RESOLUTION NO. 06-12

A RESOLUTION AUTHORIZING AN AGREEMENT FOR AUDIT SERVICES BETWEEN THE CITY OF GRAND JUNCTION, COLORADO, CHADWICK, STEINKIRCHNER, DAVIS AND COMPANY, P.C.

RECITALS:

- 1. The City of Grand Junction (hereinafter called "City") contracts for an annual independent audit of their financial statements.
- 2. The City's independent audit is conducted by a certified public accounting firm in accordance with audit standards generally accepted in the United States and applicable government auditing standards as issued by the Comptroller General of the United States.
- The independent auditor conducts the audit in order to express an opinion as to the compliance of the financial statements with Generally Accepted Accounting Principles that apply to government entities and Governmental Accounting Standards.
- 4. The independent auditor is engaged by and reports to the City Council.
- 5. The audit is an assurance to City Council, citizens and other users of the City's financial report that the City's financial statements are relevant, accurate, complete and that internal controls are maintained and followed.
- 6. In the fall of 2010, the City conducted a formal solicitation for financial audit services. After review and evaluation of the four proposals received, the firm of Chadwick, Steinkirchner, Davis & Co., P.C. was chosen as the City's independent auditor.

NOW, THEREFORE; BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, that:

- a) The Mayor, on behalf of the City Council, is authorized to sign the engagement letter with Chadwick, Steinkirchner, Davis & Co., P.C. for the audit of the City's financial statements ending in December 31, 2011.
- b) Unless otherwise directed and subject to annual approval and appropriation, it is the City Council's intention to annually renew, one-year engagements with Chadwick, Steinkirchner, Davis & Co., P.C. for the audit of the City's financial statements for the fiscal years 2012, 2013, and 2014.

Adopted and Approved this 1st day of February, 2012.

President of the Council

ATTEST:

City Clerk