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September 9, 1980

MEMO TO:

Honorable Jane S. Quimby	John Tasker
Honorable Rick Enstrom	Jim Abbott
Honorable Mike Kelly	Jim Patterson
✓Honorable Maxine Albers	T.J. Mancuso
Jim Wysocki	Dave Hahn
Ted Ford	Steve Clark

copy 5 pages

FROM: Steve McConahey

SUBJECT: Rating Presentation for Mesa County
Sewer Revenue Bonds

This memorandum is intended to provide an outline for our presentations to the rating agencies scheduled for September 18th. (Attachment A summarizes our travel plans and meeting schedules.) The information provided and our discussion in New York will be aimed at securing an "A" rating on the Sewer Revenue Bonds. In order to achieve this rating, it will be necessary for us to:

1. Document the need for a new and improved system;
2. Substantiate the financial and operational feasibility of the proposed system; and
3. Document the financial strength of the transaction and substantiate a flow of revenues necessary to meet the costs of operation and debt service.

In discussing these topics, we anticipate the participation of both City and County officials and staff as well as representatives of HDR, bond attorneys and Boettcher & Company.

Most all of this information will be available to the rating agencies this week through a package of information similar to the one attached to this memo. However, our formal presentation will highlight the key data and will be sufficient to respond to questions raised by the rating agencies.

MEMO
September 9, 1980
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Please review this attached information and be prepared to discuss the specific topic assigned to you. I will attempt to direct the discussion to be sure that all of the points are covered and that we stay within our time frame.

If you have any questions or desire any additional information, please do not hesitate to contact me.

Sincerely yours,

BOETTCHER & COMPANY



Stephen G. McConahey
Special Partner

SGM/jej

PROPOSED DISCUSSION OUTLINE

<u>Topic</u>	<u>Time</u>	<u>Responsibility</u>
I. INTRODUCTION	5 Minutes	Steve McConahey
II. GENERAL COUNTY AND CITY DATA	5-7 Minutes for each	
- Size		{Commissioner Enstrom
- Growth		{Ted Ford
- Financial Posture		{Jim Wysocki
- General Outlook		{Mayor Quimby
III. SYSTEM DESCRIPTION	10-15 Minutes	
- Need/EPA Requirement		Jim Patterson/Jim Abbott
- System Design		"
- EPA Approval		"
- Management Plan		"
- Overall Feasibility		"
IV. FINANCIAL STRUCTURE	10-15 Minutes	
- Bond Structure and Covenants		Steve Clark
- Revenue and Cost Data		
* Historical Data		Steve Clark/John Tasker
* Rate Structure		"
* Projected Revenues, Costs and Coverage		"
V. SUMMARY	3 Minutes	Steve McConahey

SCHEDULE OF EVENTSWednesday, September 17th

<u>Event</u>	<u>Time</u>
* Depart Grand Junction	7:02 AM
* Depart Denver	8:45 AM
* Arrive NYC	5:20 PM
* Dinner	
* Broadway Play ("Barnum")	8:00 PM
Hotel: Waldorf Astoria 301 Park Avenue New York, New York (212) 355-3000	

Thursday, September 18th

<u>Event</u>	<u>Time</u>
* Breakfast and Strategy Session	8:00 AM (Hotel)
* Moody's Rating Meeting	10:00 AM
* Lunch	
* Standard & Poor's Rating Meeting	1:00 PM
* Depart NYC	3:20 PM
* Arrive Denver	5:20 PM
* Depart Denver	8:10 PM
* Arrive Grand Junction	8:52 PM

SUPPLEMENTARY DOCUMENTS

1. Feasibility Study
2. Legal Documents
 - (a) Bond Resolution
 - (b) Rate Ordinance
 - (c) Operating Agreement
 - (d) Participating District Agreements
3. Draft Official Statement
4. Financial Statements