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November 18, 1980

Mr. John Tasker
Finance Director
City of Grand Junction
P. O. Box 968
Grand Junction, CO 81501

Mrs. Gena Harrison
County Treasurer
Mesa County
6th & Road Avenue
Grand Junction, CO 81501

Re: Comparison of Debt Requirements

City of Grand Junction, Colorado
Sewer Refunding Revenue Bonds
Series 1978A

to

Mesa County, Colorado
Sewer Refunding Revenue Bonds
Series 1980B

Ladies and Gentlemen:

As required by state law, this letter and the schedule attached hereto, details the comparison of annual debt service requirements for the Series 1980B Bonds refunding the Series 1978A Bonds.

Please recall that the purpose of refunding the City's 1978A Bonds: was to remove the pledge of City sales tax revenues and to free the pledge of City sewer system revenues so as to enable the consummation of the Joint Sewer System between the City and the County.

As is apparent from the schedule attached, the refunding was also an economic advantage to the sewer customers of the Joint System.

Sincerely,

BOETTCHER & COMPANY

Stephen B. Clark
Special Partner

SBC/11

Enclosure

cc: Dave Hahn

WESA COUNTY, COLORADO
SEWER REFUNDING REVENUE BONDS, SERIES 1980 B

Dated Date 11/1/1980
Delivery Date 11/20/1980

Year	Ending 12/31	Principal (11/1)	Interest (5 1/2 / 1)	Debt Service	Existing Debt Service	Difference
1981	\$5,000	\$70,344.27*	\$70,344.27	\$70,344.27	\$69,076.25	\$1,268.02
1982	\$10,000	\$74,923.75	\$74,923.75	\$74,923.75	\$69,076.25	\$10,187.50
1983	\$10,000	\$73,923.75	\$73,923.75	\$73,923.75	\$69,076.25	\$14,847.50
1984	\$10,000	\$73,223.75	\$73,223.75	\$73,223.75	\$69,076.25	\$14,147.50
1985	\$10,000	\$72,503.75	\$72,503.75	\$72,503.75	\$69,076.25	\$13,427.50
1986	\$10,000	\$71,763.75	\$71,763.75	\$71,763.75	\$69,076.25	\$12,687.50
1987	\$10,000	\$71,003.75	\$71,003.75	\$71,003.75	\$69,076.25	\$11,927.50
1988	\$10,000	\$70,223.75	\$70,223.75	\$70,223.75	\$69,076.25	\$11,147.50
1989	\$10,000	\$69,423.75	\$69,423.75	\$69,423.75	\$69,076.25	\$10,347.50
1990	\$10,000	\$68,603.75	\$68,603.75	\$68,603.75	\$69,076.25	\$9,527.50
1991	\$20,000	\$67,763.75	\$67,763.75	\$67,763.75	\$69,076.25	\$210,087.50
1992	\$25,000	\$66,043.75	\$66,043.75	\$66,043.75	\$59,988.75	\$31,055.00
1993	\$25,000	\$63,843.75	\$63,843.75	\$63,843.75	\$64,529.37	\$24,314.38
1994	\$25,000	\$61,593.75	\$61,593.75	\$61,593.75	\$63,916.87	\$22,676.88
1995	\$25,000	\$59,312.50	\$59,312.50	\$59,312.50	\$63,304.37	\$21,008.13
1996	\$35,000	\$57,000.00	\$57,000.00	\$57,000.00	\$62,691.87	\$29,308.13
1997	\$40,000	\$53,937.50	\$53,937.50	\$53,937.50	\$62,077.50	\$31,860.00
1998	\$45,000	\$50,437.50	\$50,437.50	\$50,437.50	\$61,456.25	\$33,981.25
1999	\$55,000	\$46,500.00	\$46,500.00	\$46,500.00	\$60,831.25	\$40,668.75
2000	\$65,000	\$41,687.50	\$41,687.50	\$41,687.50	\$55,206.25	\$51,481.25
2001	\$60,000	\$36,000.00	\$36,000.00	\$36,000.00	\$50,050.00	\$45,950.00
2002	\$55,000	\$30,000.00	\$30,000.00	\$30,000.00	\$50,050.00	\$44,950.00
2003	\$70,000	\$23,500.00	\$23,500.00	\$23,500.00	\$50,050.00	\$43,450.00
2004	\$75,000	\$16,500.00	\$16,500.00	\$16,500.00	\$50,050.00	\$41,450.00
2005	\$90,000	\$9,000.00	\$9,000.00	\$9,000.00	\$795,025.00	-\$696,025.00
Totals	\$805,000	\$1,398,398.02	\$2,203,398.02	\$2,537,841.25	-\$334,443.23	

Net Effective Interest Rate
Bond Years to Maturity
Average Life to Maturity
Accrued Interest to Delivery Date

9.1825%
14,845,000.00
18,4410
\$3,919.49
PRESENT VALUE
+ 12,570.31

* - First Coupon due on 5/1/1981
** - Accrued Interest to Delivery Date has been subtracted from the coupon interest amount.