GRAND JUNCTION, COLORADO

MEMORANDUM

Reply Requested Yes No Date

November 4, 1977

Duane R. Jensen, P.E. John Tasker Finance Director From: (To:)_ To: (From:) __ City Engineer-Utilities

Valley Wide Sewer Project - Mesa County Participation Subject:

West Plant and Interceptors

Design to Date

Expenditures \$123,236.79 of which 25% is local cost or \$30,809.20 Of local share one-half City and one-half County so bill County \$15,404.60

Land Costs

We have paid \$112,000.00 for land and water Water includes 77 shares of stock in Grand Valley Irrigation Company which City will retain 77 shares at \$300 per share = \$23,100.00

So land costs are \$112,000.00 - \$23,100.00 = \$88,900.00One-half land cost is City and one-half is County so bill County \$44,450 for land.

Total bill to County \$44,450 + \$15,404.60 = \$59,854.60

cc - Jim Patterson Jim Wysocki