

**Grand Junction, Colorado State Leasing Authority, Inc.**  
**Board Meeting Minutes**  
**September 22, 2015**  
**GJEP – 122 N. 6<sup>th</sup> Street, Grand Junction, CO**  
**Conference Call**

**Board Members Present:** Kelly Flenniken, Tim Moore, Jim Fleming and Kristi Pollard

**Other Parties Present:** Lloyd Quesenberry and Peggy Williams of Rider & Quesenberry

**I. Call to Order**

The Meeting was called to order by Kristi Pollard at 9:00 a.m.

**II. Approval of Minutes**

Kristi introduced the minutes of the May 16, 2014 meeting. Jim Fleming made a motion to approve the minutes, Kelly Flenniken seconded the motion, motion carried.

Kristi introduced the minutes of the August 17, 2015 meeting. Kelly moved to approve the minutes, Tim seconded the motion, motion carried.

**III. Update Concerning the State Purchase of the CBI Building**

Lloyd shared with the Board that the State is moving forward with selling the bonds and purchasing the CBI real estate. He informed the Board that he was presenting them with a series of documents for their execution relating to these transactions.

- **GJCSLA Resolution** – Jim moved to approve, Tim seconded, motion carried.
- **Notice of Exercise of Purchase Option Under the 2006 Lease** – Jim moved to approve, Kelly seconded, motion carried.
- **Statement of Authority** – Jim moved to approve, Kelly seconded, motion carried.
- **Termination and Release of 2006 Lease** – Kelly moved to approve, Tim seconded, motion carried.
- **Release of Omnibus Incentive Agreement and Encumbrance**—Kelly moved to approve, Tim seconded, motion carried.
- **Refunding Escrow Agreement** – Jim moved to approve, Kelly seconded, motion carried.
- **Certificate of the GJCSLA** – Jim moved to approve, Tim seconded, motion carried.
- **Contingent Funding Agreement** – Jim moved to approve, Tim seconded, motion carried.

**IV. Resolution Authorizing Kristi Pollard to Sign Closing Documents**

Lloyd explained to the Board that the final closing documents have not been received from the title company. However, he assured the Board that he is reviewing all documents to ensure that everything is in order. He recommended that the Board pass a resolution authorizing Kristi, as Board President, to sign all final closing documents as long as they are not materially different than what had been previously discussed.

Tim moved to approve, Kelly seconded, motion carried.

**V. Omnibus Resolution Authorizing Kristi Pollard and Kelly Flenniken to Finalize the Bond Sale**

Lloyd explained to the Board that there may be more documents relating to the bond sale. He advised the Board that they should pass a resolution authorizing Kristi, as Board President, and Kelly, as Board Secretary, to sign any documents relating to the sale as long as they were not materially different from what had discussed previously.

Tim moved to approve, Jim seconded, motion passed.

**VI. Colorado Open Records Act**

Kristi advised the Board that they had received a Colorado Open Records Act request from Krystyn Hartman with Grand Valley Magazine. She advised them that she was providing Ms. Hartman with documents produced by the Board that related to her request.

**VII. Adjournment**

Kristi Pollard adjourned the meeting at 9:50 a.m.