

**GRAND JUNCTION CITY COUNCIL
MONDAY, OCTOBER 5, 2015**

**WORKSHOP, 5:00 P.M.
CITY HALL AUDITORIUM
250 N. 5TH STREET**

To become the most livable community west of the Rockies by 2025

1. Budget

- **Water and Solid Waste Enterprise Funds including Water Rate Study**

[Supplemental Documents](#)

- **Budget Balancing Follow up Discussion – Operations, Capital and Economic Development; Employer contribution to health insurance**

[Supplemental Documents](#)

2. Other Business

3. Board Reports



City of Grand Junction Water Utility

Financial Planning Study

Draft Report / October 1, 2015



October 1, 2015

Mr. Greg Lanning
Public Works and Utilities Director
City of Grand Junction
250 North Fifth Street
City of Grand Junction, CO 81501

**Subject: Water Utility Financial Planning Study
Draft Executive Summary Report**

Dear Mr. Lanning,

Raftelis Financial Consultants, Inc. (RFC) is pleased to provide this Water Utility Financial Planning Study Report (Report) for the City of Grand Junction (City).

The important study objectives include:

- Updating the water utility financial plan
- Analyzing customer class cost of water service
- Designing adequate, equitable, understandable and policy compliant water rates
- Updating water plant investment fees and tap fees

This report summarizes study assumptions, procedures, findings and recommendations related to the water financial plan, 2016 water rates and 2016 plant investment fees. RFC is completing the cost of service analysis, rate design and tap fees and will summarize its findings for those objectives in a subsequent report.

We greatly appreciate the support and guidance that you and your staff have given us during the course of this study.

Sincerely,

RAFTELIS FINANCIAL CONSULTANTS, INC.

John Gallagher
Principal Consultant



5619 DTC Parkway – Suite 175
Greenwood Village, CO 80111

Phone 303.305.1135
Fax 720.638.8880

www.raftelis.com

TABLE OF CONTENTS

EXECUTIVE SUMMARY	2
INTRODUCTION.....	2
Scope of Services.....	2
Definitions.....	2
Assumptions.....	2
OPERATING FUND	3
Reserves	3
Revenue	4
Revenue Requirements	4
FINANCIAL PLAN SCENARIOS	4
Scenario 1 – Cash Funded CIP	4
Scenario 2 – Debt and Cash Funded CIP.....	5
Summary of Financial Plan Alternatives	5
PROPOSED 2016 RATES	6
PROPOSED 2016 WATER PLANT INVESTMENT FEES	6
Introduction	6
Buy-in Method	6
System Equity.....	6
System Capacity.....	7
PIF Calculation	7
Water Rights Fee	7
RELIANCE ON CITY PROVIDED DATA	8

LIST OF TABLES

Table 1-1: Proposed Water Sales Revenue Increases	6
--	----------

EXECUTIVE SUMMARY

INTRODUCTION

The City of Grand Junction (City) water utility provides service to approximately 9,400 customers. The water utility is financially self-sufficient with funding for capital and operating requirements derived primarily from rates and plant investment fees (PIFs).

The City authorized Raftelis Financial Consultants, Inc. (RFC) to complete this study to review the water utility's financial standing and assure its continuing financial viability.

Scope of Services

The important study objectives include:

- Updating the water utility financial plan
- Analyzing customer class cost of water service
- Designing adequate, equitable, understandable and policy compliant water rates
- Updating water plant investment fees and tap fees

This report summarizes study assumptions, procedures, findings and recommendations related to the water financial plan, 2016 water rates and 2016 plant investment fees. RFC is completing the water cost of service analysis, rate design and tap fees and will summarize its findings for those objectives in a subsequent report.

Definitions

The following terms are used throughout the report and are defined as follows:

- *Study period* means the 10-year period, 2016 through 2025.
- *Existing rates* means the water rates that were effective January 1, 2015.

Assumptions

This study is based on numerous assumptions. Changes in these assumptions could have a material effect on study findings. RFC incorporated the following key assumptions into the study:

- The water utility will experience no growth throughout the study period.
- Water utility cash reserves will earn an annual interest rate of 0.5%.
- Costs will increase annually as follows:
 - Personnel: 2.0% in 2016, increasing annually in 0.5% increments to 4.0% in 2020
 - Interfund charges: 5.0%
 - Chemicals: 5.0%
 - Capital: 3.0%
 - Building Rent: 5.0%
 - All other: 2.5%



- One part-time employee will be added in 2016 and three full-time employees will be added in 2017 through 2019.
- Miscellaneous revenues will increase annually as follows:
 - Interfund sewer, solid waste and irrigation charges: 2.0%
 - Ranch Lease: 1.0%
 - All other: 0.0%
- New debt will use the following terms:
 - Interest rate: 4.5%
 - Payment period: 20 Years
 - Issuance Expense: 1%
 - Debt Service Reserve: Maximum annual debt service

OPERATING FUND

The operating fund financial plan forecasts the revenues and revenue requirements of the water operating fund during the study period.

Reserves

The water fund reserves provide a basis to cope with fiscal emergencies such as revenue shortfalls, asset failure, and natural disasters. It also provides guidelines for sound financial management with an overall long-range perspective to maintain financial solvency and mitigate financial risks associated with revenue instability, volatile capital costs and emergencies.

Operating

The current reserves policy is to maintain minimum operating reserves equal to 25% annual operation and maintenance expenses (O&M). RFC recommends that the City increase the minimum operating reserve to 30% of annual O&M to recognize the amount of water sales revenue that is at risk due to climatological impacts on seasonal water uses and the expansiveness of the raw water system. The operating reserve provides working capital for operation, maintenance and administration activities. The recommended operating reserve in 2016 is \$1.4 million.

Capital

RFC recommends that the City establish a target capital reserve equal to one year of water infrastructure replacement cost. The capital reserve provides funds for unplanned capital projects necessary for maintaining reliable infrastructure. The targeted capital reserve in 2016 is \$1.6 million.

Fully implementing the target capital reserve in 2016 would significantly increase rates and customer bills. Thus, RFC recommends maintaining the minimum operating reserve in each year of the study period and phasing-in the target capital reserve over the study period.

Revenue

Operating fund revenue is derived from water rates, interfund charges from other utility funds for customer billing service, tap fees, other service charges and miscellaneous charges. Operating fund revenue averages \$6.2 million annually during the study period. Projected annual water sales revenue from existing rates is \$5.2 million annually or about 84% of the total operating fund revenue.

Revenue Requirements

Operating fund revenue requirements include O&M, debt service and capital projects. Revenue requirements are projected to increase from \$8.2 million in 2016 to \$11.3 million in 2025.

O&M consists of the cost of personnel and materials to collect, convey and treat raw water and transmit, store and distribute treated water on a routine basis. O&M is projected to increase from \$4.8 million in 2016 to \$7.0 million in 2025.

The water utility currently makes debt service payments on a 2002 Series Colorado Water Conservatory Board (CWCB) Bond and a 2010 Series State Revolving Fund (SRF) Loan. Annual debt service payments average \$500,400 through 2022 (CWCB bonds and SRF loan) and \$244,700 thereafter through the remainder of the study period (SRF loan only).

Capital projects include improvements, repairs and replacements to the water system. The capital improvement program (CIP) totals \$31.8 million (inflated) during the study period and includes:

- \$16.4 million for mains,
- \$7.0 million for raw water infrastructure,
- \$4.4 million for treatment plants,
- \$2.7 million for meter replacements,
- \$0.7 million for water rights purchases, and
- \$0.6 million for miscellaneous items.

The City's water system has 210 miles of mains. Approximately 30 miles of this inventory is fully depreciated and past its useful life. In 2010, the City enacted a 20-year plan to replace the older mains. The 20-year plan replaces about 1.5 miles of mains annually at a cost of \$1.1 million (2015 dollars).

FINANCIAL PLAN SCENARIOS

RFC developed the following financial plan scenarios for funding the CIP:

- Scenario 1: Cash funded CIP
- Scenario 2: Debt and cash funded CIP

Scenario 1 – Cash Funded CIP

Scenario 1 funds the entire CIP with cash. In 2016, revenues from rates will need to increase by nearly \$800,000 (15%) to meet the recommended reserve criteria and fully cash fund the capital improvements. Similar annual increases are required for 2017 and 2018 followed by lower annual



inflationary increases in the subsequent years of the study period. Scenario 1 maintains the minimum operating reserve throughout the study period and fully satisfies the target capital reserve by 2021.

Scenario 2 – Debt and Cash Funded CIP

RFC developed Scenario 2 to fund the CIP through a combination of debt and cash financing. Scenario 2 reduces the larger initial rate increases included in Scenario 1 and includes a \$4.8 million revenue bond issued mid-2016 to fund the following one-time projects (2015 dollars):

- Purdy Mesa Reservoir repairs (\$1,000,000)
- Filters 1 and 3 retrofit (\$750,000)
- Filters 2 and 4 retrofit (\$750,000)
- Flow line main replacement (\$585,000)
- Rehabilitation of Raw Water Reservoir No. 4 (\$500,000)
- Rehabilitation of Raw Water Reservoir No. 3 (\$450,000)
- Treatment Plant Master Plan Study (\$150,000)

The bond amount includes an allowance for inflation and funding the debt service reserve and issuance costs. The remainder of the CIP is annually recurring and will be cash funded.

In 2016, water sales revenue will need to increase by approximately \$500,000 (9.5%) to meet the recommended reserve criteria and debt finance the projects above and cash finance annually recurring capital improvements. Similar annual increases are required for 2017 through 2022 followed by lower inflationary increases in the subsequent years of the study period. Scenario 2 maintains the minimum operating reserve throughout the study period and fully satisfies the target capital reserve by 2025.

Summary of Financial Plan Alternatives

Under either CIP funding scenario, water sales revenue from existing rates is inadequate to meet projected revenue requirements and maintain adequate reserves during the study period. Table 1-1 compares the annual water sales revenue increases for Scenarios 1 and 2 needed to satisfy these criteria. Scenario 2 has lower initial revenue increases in the first three years but a higher cumulative increase over the 10-year period than Scenario 1.

Table 1-1: Proposed Water Sales Revenue Increases

Year	Scenario 1: Cash Funded		Scenario 2: Debt and Cash Funded	
	Annual Increases	Cumulative Increases	Annual Increases	Cumulative Increases
2016	15.0%	15.0%	9.5%	9.5%
2017	15.0%	32.3%	9.5%	19.9%
2018	14.0%	50.8%	9.5%	31.3%
2019	5.5%	59.1%	9.5%	43.8%
2020	3.5%	64.6%	9.0%	56.7%
2021	3.5%	70.4%	9.0%	70.8%
2022	3.5%	76.3%	9.0%	86.2%
2023	3.5%	82.5%	3.5%	92.7%
2024	3.5%	88.9%	3.5%	99.4%
2025	3.5%	95.5%	3.5%	106.4%

PROPOSED 2016 RATES

RFC proposes that the 2016 water rates be calculated as the product of the existing water rates multiplied by the percentage increase indicated in Table 1-1 for either Scenario 1 (15%) or Scenario 2 (9.5%).

PROPOSED 2016 WATER PLANT INVESTMENT FEES

Introduction

The City’s existing water connection charge of \$1,000 for a ¾-inch meter includes a PIF of \$300 and a tap fee of \$700. This report section addresses only the water PIF. The tap fee analysis will be included in the subsequent report.

Buy-in Method

The PIF calculations performed in this study uses the buy-in method. This method is based on the concept that existing customers, through rates and other assessments, have developed a valuable water system. A new customer must “buy-in” to this system by making a contribution equal to the amount of equity a similar existing customer has in the system.

The following general procedure is used to compute PIFs using the buy-in method:

- Determine water system equity
- Estimate system capacity
- Calculate PIF

System Equity

Determination of the system value is the first important consideration in using the buy-in methodology to compute PIFs. System value is calculated by adding replacement cost of existing



5619 DTC Parkway – Suite 175
Greenwood Village, CO 80111

Phone 303.305.1135
Fax 720.638.8880

www.raftelis.com

backbone system investment to the cost of planned capital improvements. The backbone system includes all major water distribution and production facilities.

Replacement cost represents the cost of duplicating existing facilities at current prices. The cost to replace the City's water system was developed using historical cost information from fixed asset records and restating these costs in current dollars using the Denver region Construction Cost Index (D-CCI) published by *Engineering News-Record (ENR)*.

To determine net equity in the system, replacement cost of the existing backbone system is reduced by the outstanding debt on related facilities. In 2016, system net equity is projected to be \$69.9 million under Scenario 1 (Cash Funded) and \$66.6 million under Scenario 2 (Debt and Cash Funded). The equity in Scenario 2 is lower than the equity in Scenario 1 due to the principal associated with the proposed \$4.8 million revenue bond issue.

System Capacity

RFC determined the total capacity the existing system can serve. Based on historical customer usage and the combined capacity (16.3 million gallons per day) of the City's two treatment plants, the existing system's capacity is 16,900 capacity units. One capacity unit is equal to one ¾-inch equivalent meter.

PIF Calculation

The proposed PIF is the quotient of system equity of the backbone system divided by total capacity units. The proposed 2016 PIF per capacity unit is \$4,100 under Scenario 1 (Cash Financed) and \$3,900 under Scenario 2 (Debt & Cash Financed). The backbone system equity used to calculate this fee does not include water rights.

Water Rights Fee

RFC recommends the City also assess a water resource fee to recover the new connector's proportionate share of the City's water rights costs. This fee should be reduced to recognize the value of water rights that the connector contributes to the City.

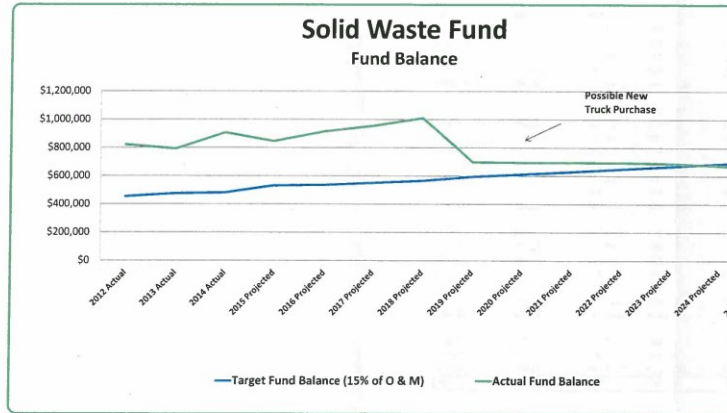
RELIANCE ON CITY PROVIDED DATA

During the course of this project, the City provided RFC with a variety of technical information including operational data, customer billing data, capital improvement project estimates, and audited and unaudited financial results, and cost and revenue data. RFC did not independently assess or test for the accuracy of such data – historic or projected. We have relied on this data in the formulation of our findings and subsequent recommendations, as well as in the preparation of this report.

As is often the case, there will be differences between actual and projected data, and some of the assumptions used in this study will not be realized, and unanticipated events and circumstances may occur. Therefore, there are likely to be differences between the data or results projected in this study and actual results achieved and those differences may be material. As such, we take no responsibility for the accuracy of data or projections provided by or prepared on behalf of the City, nor do we have any responsibility for updating this report for events occurring after the date of this report.

Solid Waste	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Average Monthly Rate	\$12.43	\$12.70	\$13.25	\$13.75	\$14.25	\$14.50	\$15.00	\$15.50	\$16.00	\$16.50	\$17.00
Average Monthly Increase	\$0.00	\$0.27	\$0.55	\$0.50	\$0.50	\$0.25	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50
Rate Increases	0.0%	2.2%	4.3%	3.8%	3.6%	1.8%	3.4%	3.3%	3.2%	3.1%	3.0%
Total Revenue	\$ 3,314,425	\$ 3,340,224	\$ 3,541,625	\$ 3,568,782	\$ 3,736,647	\$ 3,801,527	\$ 3,927,017	\$ 4,052,593	\$ 4,178,256	\$ 4,301,390	\$ 4,424,545
Total Operating Expenses	\$ 3,031,144	\$ 3,173,191	\$ 3,213,902	\$ 3,544,619	\$ 3,580,219	\$ 3,673,298	\$ 3,779,494	\$ 3,969,201	\$ 4,084,972	\$ 4,204,507	\$ 4,328,105
Total Debt	\$ 89,024	\$ 80,489	\$ 82,663	\$ 84,895	\$ 87,187	\$ 89,541	\$ 91,958	\$ 94,441	\$ 96,991	\$ 96,991	\$ 96,991
Major Capital Outlay	\$ 75,000	\$ 115,726	\$ 129,976	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -
Total Expenses	\$ 3,195,168	\$ 3,369,406	\$ 3,426,541	\$ 3,629,514	\$ 3,667,406	\$ 3,762,839	\$ 3,871,452	\$ 4,363,642	\$ 4,181,963	\$ 4,301,498	\$ 4,425,096
Actual Fund Balance	\$ 822,333	\$ 792,250	\$ 907,334	\$ 846,602	\$ 915,843	\$ 954,532	\$ 1,010,097	\$ 699,048	\$ 695,341	\$ 695,233	\$ 694,682
Target Fund Balance (15% of O & M)	\$ 454,672	\$ 475,979	\$ 482,085	\$ 531,693	\$ 537,033	\$ 550,995	\$ 566,924	\$ 595,380	\$ 612,746	\$ 630,676	\$ 649,216

NOTES:
 2012 - Change in Fleet Accruals reduced long term expenses
 2019 - New truck and driver (\$300,000 for truck and \$80,000 for driver and benefits)



Budget Year	Calendar 2016				
Organization	302 Solid Waste Removal Fund				
	2015 Adopted	2015 Amended	2016 Requested	2015 Adopted to 2016 Requested	2015 Amended to 2016 Requested
Revenue					
Charges for Service	3,564,365	3,564,365	3,736,643	172,278	172,278
Interest	3,205	3,205	5,380	2,175	2,175
Transfers In	1,222	1,222	-	(1,222)	(1,222)
Revenue Total	3,568,792	3,568,792	3,742,023	173,231	173,231
Expenses					
Labor and Benefits					
Full Time	737,703	721,580	738,857	1,154	17,277
Overtime	38,028	38,229	38,508	480	279
Seasonal	10,068	10,068	10,076	8	8
Benefits	270,329	269,333	252,282	(18,047)	(17,051)
Worker's Compensation	99,243	99,243	99,243	-	-
Other	37,405	37,405	12,047	(25,358)	(25,358)
Labor and Benefits Total	1,192,776	1,175,858	1,151,013	(41,763)	(24,845)
Operating					
Charges and Fees	435,000	435,000	435,000	-	-
Contract Services	714,953	714,953	729,368	14,415	14,415
Equipment	66,800	66,800	66,800	-	-
Operating Supplies	7,600	7,600	7,600	-	-
Professional Development	3,500	3,500	3,500	-	-
Repairs	21,000	21,000	21,000	-	-
Uniforms and Gear	1,800	1,800	1,800	-	-
Operating Total	1,250,653	1,250,653	1,265,068	14,415	14,415
Interfund Charges					
Administrative Overhead	174,000	174,000	182,500	8,500	8,500
Fleet	576,683	576,683	599,416	12,733	12,733
Fuel	105,447	105,447	136,823	31,376	31,376
Information Technology	20,554	20,554	15,814	(4,740)	(4,740)
Liability Insurance	23,001	23,001	23,001	-	-
Utility Services	207,549	218,423	216,584	9,035	(1,839)
Interfund Charges Total	1,107,234	1,118,108	1,164,138	56,904	46,090
Debt Service					
Principal	84,895	84,895	87,187	2,292	2,292
Debt Service Total	84,895	84,895	87,187	2,292	2,292
Expenses Total	3,635,558	3,629,514	3,667,406	31,848	37,892
Total	(66,766)	(60,722)	74,617	141,383	135,139

City of Grand Junction
Budget at 10/1/2015

General Fund Balancing Summary

Line #		2015 Adopted Budget	2015 Amended Budget	2016 Requested	Change from Adopted	Change from Amended
1	Revenue					
2	Sales Tax	36,758,704	36,807,294	37,570,980	812,276	763,686
3	Use Tax	1,353,024	1,626,387	1,611,841	258,817	(14,546)
4	Property Tax	8,214,530	8,214,530	8,349,985	135,455	135,455
5	Severance	816,200	829,778	800,000	(16,200)	(29,778)
6	Federal Mineral Leasing	740,940	546,810	464,788	(276,152)	(82,022)
7	Highway Use Tax	2,176,653	2,226,653	2,226,653	50,000	-
8	Other Taxes	3,608,550	3,608,550	3,609,750	700	700
9	Taxes	53,668,601	53,860,002	54,633,497	964,896	773,495
10	Ambulance Transports	2,467,000	2,680,000	2,680,000	213,000	-
11	Rural Fire District Contract	1,740,186	1,740,186	1,792,392	52,206	52,206
12	Other Charges for Service	3,107,171	3,222,529	3,163,647	56,476	(58,882)
13	Charges for Service	7,314,357	7,642,715	7,636,039	321,682	(6,676)
14	Fines and Forfeitures	679,500	775,835	677,500	(2,000)	(98,335)
15	Interfund	1,288,954	1,284,592	1,322,031	33,077	37,439
16	Intergovernmental	537,979	752,086	429,469	(108,510)	(322,617)
17	Licenses & Permits	101,950	101,950	104,450	2,500	2,500
18	Other	217,645	216,360	202,545	(15,080)	(13,795)
19	Operating Transfers In	80,153	80,153	46,808	(33,345)	(33,345)
20	Total Revenue	\$ 63,889,139	\$ 64,713,693	\$ 65,052,359	\$ 1,163,220	\$ 338,666
21	Expenses					
22	Labor & Benefits					
23	Wages + Payroll Taxes	33,118,642	33,714,684	34,286,955	1,168,313	572,271
24	Health Insurance	4,658,796	4,656,991	4,781,411	112,615	124,420
25	Retirement	2,502,356	2,507,000	2,558,845	56,489	51,845
26	Other Benefits (Dental, Disability, Life)	950,374	1,222,819	993,421	43,047	(229,398)
27	Worker's Compensation Insurance	1,014,748	1,014,748	975,892	(38,856)	(38,856)
28	Police & Fire Old Hire Pension	309,305	309,305	309,221	(84)	(84)
29	Total Labor & Benefits	\$ 42,564,221	\$ 43,425,547	\$ 43,905,745	\$ 1,341,524	\$ 480,198
30	Interfund Charges					
31	Information Technology	4,526,926	4,522,532	4,830,312	303,386	307,780
32	Fleet	3,413,077	3,413,077	3,439,028	25,951	25,951
33	Facilities	1,731,793	1,731,793	1,644,735	(87,058)	(87,058)
34	Comm Center	2,419,554	2,419,554	2,525,723	106,169	106,169
35	Insurance	264,782	264,782	264,782	-	-
36	Department Services	40,908	40,908	41,607	699	699
37	Total Interfund Charges	\$ 12,397,040	\$ 12,392,646	\$ 12,746,187	\$ 349,147	\$ 353,541

Line #		2015 Adopted Budget	2015 Amended Budget	2016 Requested	Change from Adopted	Change from Amended
38	Non-Personnel Operating					
39	Contract Services	2,075,354	2,285,340	2,071,479	(3,875)	(213,861)
40	Utilities	460,126	460,126	460,868	742	742
41	Street Lights and Signals	1,603,000	1,603,000	1,603,000	-	-
42	Utilities	2,063,126	2,063,126	2,063,868	742	742
43	Professional Development & Training	518,700	566,755	543,751	25,051	(23,004)
44	Uniforms and Gear	215,361	215,761	217,474	2,113	1,713
45	Equipment	228,337	409,139	233,827	5,490	(175,312)
46	Repairs & Maintenance	1,087,798	1,106,008	935,936	(151,862)	(170,072)
47	Operating & Field Supplies	1,144,621	1,195,589	1,179,716	35,095	(15,873)
48	Charges & Fees	323,610	346,380	340,420	16,810	(5,960)
49	Total Non-Personnel Operating	\$ 7,656,907	\$ 8,188,098	\$ 7,586,471	\$ (70,436)	\$ (601,627)
50	Operating Transfers Out					
51	Two Rivers Convention Center Subsidy	135,132	209,818	150,128	14,996	(59,690)
52	Contingency Transfer Facilities	-	15,738	-	-	(15,738)
53	Total Operating Transfers Out	\$ 135,132	\$ 225,556	\$ 150,128	\$ 14,996	\$ (75,428)
54	Operating Contingency	300,000	154,179	150,000	(150,000)	(4,179)
55	Total Operating Expenses	\$ 63,053,300	\$ 64,386,026	\$ 64,538,531	\$ 1,485,231	\$ 152,505
56	Resources(Needs) Before Capital and Economic Development	\$ 835,839	\$ 327,667	\$ 513,828	\$ (322,011)	\$ 186,161
57	Operations Capital					
58	Fines and Forfeitures-Seized Funds	-	94,464	-	-	(94,464)
59	Other-Donation	-	25,000	-	-	(25,000)
60	Transfer In from 3/4 % Sales Tax CIP	84,010	84,010	29,000	(55,010)	(55,010)
61	Equipment	(84,010)	(178,474)	(29,000)	55,010	149,474
62	Cemetery Improvements	-	(25,000)	-	-	25,000
63	Net Impact from Operations Capital	\$ -	\$ -	\$ -	\$ -	\$ -
64	Economic Development					
65	Intergovernmental	25,000	25,000	-	(25,000)	(25,000)
66	Transfer In from 3/4 % Sales Tax CIP	500,000	500,000	1,093,000	593,000	593,000
67	Memberships	(287,928)	(287,928)	(237,744)	50,184	50,184
68	Economic Development	(1,272,073)	(2,228,545)	(1,375,873)	(103,800)	852,672
69	Contingency	(478,161)	(246,892)	-	478,161	246,892
70	Transfer Out-DDA Sales Tax TIF	(345,082)	(351,741)	(374,297)	(29,215)	(22,556)
71	Net Impact from Economic Development	\$ (1,858,244)	\$ (2,590,106)	\$ (894,914)	\$ 963,330	\$ 1,695,192
72	Net Source (Use) of Fund Balance	\$ (1,022,405)	\$ (2,262,439)	\$ (381,086)	\$ 641,319	\$ 1,881,353
73	Beginning Fund Balance	19,576,678	21,154,454	18,892,015		
74	Ending Fund Balance	18,554,273	18,892,015	18,510,929		
75	1% Arts Restricted	(13,736)	(3,856)	(3,856)		
76	A. Heywood Trust Restricted	-	(3,379)	(3,379)		
77	Minimum Reserve	(18,500,000)	(18,500,000)	(18,500,000)		
78	Funds Available	40,537	384,780	3,694		

Line 22 Capital Balancing

Line 1 Capital Detail

Line 21 Capital Balancing

Line 13 ED Worksheet

Line 54 ED Worksheet

Line 60 ED Worksheet

Line 55 ED Worksheet

City of Grand Junction						
Budget at October 1st, 2015						
Capital Balancing Summary						
Line #	2016	Sales Tax CIP 201	Transportation Capacity 207	Facilities 406		105/110 CTF and Open Space
1	Resources:					
2	3/4% Sales & Use Tax Revenue	\$ 12,261,822				
3	3/4% Sales & Use Tax 2015 Ending Fund Balance	277,304				
4	TCP Development Fee Revenue		1,000,000			
5	TCP Projected 2015 Ending Fund Balance		1,038,176			
6	Facilities 2015 Ending Fund Balance			87,378		
7	Open Space Revenue					61,825
8	Open Space Projected 2015 Ending Fund Balance					545,125
9	Conservation Trust Revenue					601,043
10	Conservation Trust 2015 Ending Fund Balance					181,550
11	Total Resources	\$ 12,539,126	\$ 2,038,176	\$ 87,378		\$ 1,389,543
12	Uses:					
13	TABOR Transfer Parkway Early Debt Retirement	(1,143,635)				
14	DDA TIF Transfer	(140,361)				
15	Parkway Debt Payment	(3,856,275)				
16	Public Safety Net Debt Payment	(1,812,888)				
17	Transfer from Conservation Trust for Golf Debt					(155,000)
18	Transfer from Conservation Trust for Stadium COPS					(231,905)
19	Subtotal Uses	\$ (6,953,159)	\$ -	\$ -		\$ (386,905)
20	Available Funds	5,585,967	2,038,176	87,378		1,002,638
21	Economic Development Transfer	(1,093,000)	VA Turn Lane (Line 3)	(100,000)		Riverfront Trail Repair (Line 19) (25,000)
22	Operations Capital-SCBA Masks (Line 1 Detail)	(29,000)	G Road Widening (Line 15)	(300,000)		Matchett Reveg Tamarisk Grant (Line 20) (12,000)
23	North Avenue Streetscape (Line 3)	-	25 Rd Turn Lanes (Line 16)	(400,000)		Rec Center Feasibility Study (Line 21) (25,000)
24	Horizon Drive Interchange Improvements (Line 4)	(854,325)	1st Street (35%) (Line 17)	(1,238,100)		Las Colonias Riparian Area (Line 22) (38,351)
25	B 1/2 Road Overpass Multimodal (Line 5)	(290,000)				LP Deck Furniture Replacement (Line 23) (25,000)
26	Riverside Parkway Borrow Site Revegetation (Line 6)	(150,000)				LP Pool Covers (Line 24) (50,000)
27	Contract Street Maintenance (Line 7)	(2,000,000)				Available before Las Colonias Park 827,287
28	Chip Seal, Crack Fill Programs (Line 8 & 9)	(772,000)				Las Colonias Park \$3.5M (50%) (Line 25) See Las Colonias Funding Detail (515,639)
29	Curb, Gutter, Sidewalk Replacement (Line 10)	(50,000)				
30	Traffic Signal Controllers (Line 11)	(35,000)				
31	Traffic Signal Equipment Upgrades (Line 12)	(100,000)				
32	Storm Drainage Improvements (Line 13)	(50,000)				
33	North Avenue Storm Drainage Rehab (47%) (Line 14)	(150,000)				
34	Botanical Gardens Imp (50%) (Line 26 & 27)	(11,750)				
35	Remaining Balance	\$ 892	\$ 76		Committed to Las Colonias (50%) 2017	\$ 311,648
36	B List Total (Line 54)	(2,473,500)			B List Total (P&R Department Line 44-49 \$662,800 less \$200,000 Revenue)	(462,800)

City of Grand Junction						
Budget at October 1st, 2015						
Capital Balancing Summary						
Line #	2017	Sales Tax CIP 201	Transportation Capacity 207	Facilities 406		105/110 CTF and Open Space
37	Resources:					
38	3/4% Sales & Use Tax Revenue (1)	\$ 12,629,677				
39	3/4% Sales & Use Tax 2016 Ending Fund Balance	892				
40	TCP Development Fee Revenue		700,000			
41	TCP Projected 2016 Ending Fund Balance		76			
42	Facilities Projected 2016 Ending Fund Balance			87,378		
43	Open Space Revenue					61,825
44	Open Space Projected 2016 Ending Fund Balance					49,293
45	Conservation Trust Revenue					600,000
46	Conservation Trust Projected 2016 Ending Fund Balance					262,355
47	Total Resources	\$ 12,630,569	\$ 700,076	\$ 87,378		\$ 973,473
48	Uses:					
49	TABOR Transfer Parkway Early Debt Retirement	(1,076,014)				
50	DDA TIF Transfer	(144,572)				
51	Parkway Debt Payment	(3,855,875)				
52	Public Safety Net Debt Payment	(1,812,075)				
53	Transfer from Conservation Trust for Golf Debt					(155,000)
54	Transfer from Conservation Trust for Stadium COPS					(228,650)
55	Subtotal Uses	\$ (6,888,536)	\$ -	\$ -		\$ (383,650)
56	Available Funds	5,742,033	700,076	87,378		589,823
57	Economic Development Transfer	(1,000,000)	1st Street (65%) (Line 66)	(1,485,900)		Riverfront Trail Repair (Line 68) (25,000)
58	Operations Capital- Fire Hose (Line 55 Detail)	(50,000)				Playground Replacement (Line 69) (100,000)
59	Fire Training Facility Improvements (Line 56)	(150,000)				Tennis Court Improvements (Line 70) (30,000)
60	Contract Street Maintenance (Line 58)	(2,250,000)				Softball Scoreboards (Line 71) (32,800)
61	Chip Seal, Crack Fill Programs (Line 59 & 60)	(737,000)				Available before Las Colonias Park \$ 402,023
62	Curb, Gutter, Sidewalk Replacement (Line 61)	(50,000)				Las Colonias Park \$3.5M (50%) (Line 72) See Las Colonias Funding Detail (322,027)
63	Traffic Signal Controllers (Line 62)	(35,000)				
64	Traffic Signal Equipment (Line 63)	(100,000)				
65	Storm Drainage Improvements (Line 64)	(50,000)				
66	North Avenue Storm Drainage Rehab (53%) (Line 65)	(165,000)				
67	1st Street Reconstruction (Line 66)	(785,824)				
68	Botanical Gardens Improvements (50%) (Line 73 & 74)	(6,500)				
69	Facilities Improvements (Line 76)	(200,000)				
70	Remaining Balance	\$ 162,709	\$ (785,824)		Remaining Balance	\$ 79,996
71	Resources Needed to Cash Flow Las Colonias \$3.5M (Line 72)	(295,972)				
72	B List Total (Line 98)	(2,007,500)			B List Total (P&R Department Line 91 \$500,000 less \$200,000 Revenue)	(300,000)
73	(1) Assuming 3% Increase					

Sales Tax Capital, Storm Drainage, Transportation Capacity Funds at 10/1/15
 General Government Capital Projects Detail 2016-2017



Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
2016 A-List Projects - Net Impact to Sales Tax CIP 201					
1	Fire	SCBA Mask Replacement	29,000	-	29,000
2					
3	Public Works	North Avenue Streetscape (CDOT Grant \$1.19 Million, DOLA Grant \$600,000, TCP Transfer \$100,000)	1,777,570	1,777,570	29,000
4	Public Works	Horizon Drive Interchange Improvements	854,325	-	854,325
5	Public Works	B 1/2 Road Overpass at US 50 Multimodal (TAP Grant \$1.2 Million)	1,490,000	1,200,000	290,000
6	Public Works	Riverside Parkway Borrow Site Revegetation	150,000	-	150,000
7	Public Works	Contract Street Maintenance	2,000,000	-	2,000,000
8	Public Works	Chipseal Program	637,000	-	637,000
9	Public Works	Crackfill Program	135,000	-	135,000
10	Public Works	Curb, Gutter & Sidewalk Replacement	50,000	-	50,000
11	Public Works	Traffic Signal Controllers Upgrade	35,000	-	35,000
12	Public Works	Traffic Signal Equipment Upgrade	100,000	-	100,000
13	Public Works	Storm Drainage Improvements	50,000	-	50,000
14	Public Works	North Avenue Storm Drain Rehabilitation	150,000	-	150,000
15	Public Works	TCP - G Road Widening at 23 1/2 Road	300,000	300,000	-
16	Public Works	TCP-25 Road Left Turn Lanes	400,000	400,000	-
17	Public Works	TCP-1st Street Reconstruction, North to Ouray	1,238,100	1,238,100	-
18					
		Public Works Department Total	\$ 9,366,995	\$ 4,915,670	\$ 4,451,325
19	Parks & Recreation	Riverfront Trail Repair (Conservation Trust Funds)	25,000	25,000	-
20	Parks & Recreation	Matchett Park Tamarisk Grant Match (Open Space Funds)	12,000	12,000	-
21	Parks & Recreation	Community Recreation Center Feasibility Study (Potential DOLA Grant, Conservation Trust Funds)	50,000	50,000	-
22	Parks & Recreation	Las Colonias Park-Repair Area (Open Space Funds)	38,351	38,351	-
23	Parks & Recreation	Lincoln Park Pool Deck Furniture Replacement (Conservation Trust Funds)	25,000	25,000	-
24	Parks & Recreation	Lincoln Park Pool Covers Replacement (Conservation Trust Funds)	50,000	50,000	-
25	Parks & Recreation	Las Colonias Park-Amphitheater (DOLA Grant \$1.75Million, Partners, CTF and Open Space)	1,752,666	1,752,666	-
26	Parks & Recreation	Botanical Gardens - Boiler Replacement (50% Contribution)	9,250	-	9,250
27	Parks & Recreation	Botanical Gardens - Heating Controls (50% Contribution)	2,500	-	2,500
28					
		Parks & Recreation Department Total	\$ 1,964,767	\$ 1,953,017	\$ 11,750
29		Total All Projects	\$ 11,360,762	\$ 6,868,687	\$ 4,492,075

Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
2016 B-List Projects Cut In Order to Balance					
30	Fire	Fire Hose Replacement (1-3/4" & 2-1/2")	50,000	-	50,000
31	Fire	Technical Rescue Equipment Replacement	19,000	-	19,000
32	Fire	Training Facility - Fire Components	150,000	-	150,000
33					
		Fire Department Total	\$ 219,000	\$ -	\$ 219,000
34	Police	Patrol Vehicles	108,000	-	108,000
35	Police	Integration of File on Q into New World	42,500	-	42,500
36	Police	Services Vehicle	28,000	-	28,000
37					
		Police Department Total	\$ 178,500	\$ -	\$ 178,500
38	Public Works	Contract Street Maintenance	1,268,000	-	1,268,000
39	Public Works	Sidewalk Improvements	50,000	-	50,000
40	Public Works	Traffic Signal Equipment Upgrade	63,000	-	63,000
41	Public Works	North Avenue Storm Drain Rehabilitation	165,000	-	165,000
42	Public Works	Pavement Patcher and Paver Equipment	125,000	-	125,000
43					
		Public Works Department Total	\$ 1,671,000	\$ -	\$ 1,671,000

1

Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
44	Parks & Recreation	Playground Equipment Replacement (Conservation Trust Funds)	100,000	100,000	-
45	Parks & Recreation	Tennis Court Improvements (Conservation Trust Funds)	30,000	30,000	-
46	Parks & Recreation	Softball Scoreboards (Conservation Trust Funds)	32,800	32,800	-
47	Parks & Recreation	Stocker Stadium Synthetic Turf Replacement (Partner Revenue \$200,000, Conservation Trust Funds)	500,000	500,000	-
48	Parks & Recreation	Cemetery Irrigation Repair/Replacement	25,000	-	25,000
49					
		Parks & Recreation Department Total	\$ 687,800	\$ 662,800	\$ 25,000
50	Administration	Learning Management System	80,000	-	80,000
51					
		Administration Department Total	\$ 80,000	\$ -	\$ 80,000
52	Facilities	Facility Condition Index Replacements	300,000	-	300,000
53					
		Facilities Total	\$ 300,000	\$ -	\$ 300,000
54					
		Total All Projects	\$ 3,136,300	\$ 662,800	\$ 2,473,500

Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
2017 A-List Projects - Net Impact to Sales Tax CIP 201					
55	Fire	Fire Hose Replacement (1-3/4" & 2-1/2")	50,000	-	50,000
56	Fire	Training Facility - Fire Components	150,000	-	150,000
57					
		Fire Department Total	\$ 200,000	\$ -	\$ 200,000
58	Public Works	Contract Street Maintenance	2,250,000	-	2,250,000
59	Public Works	Chipseal Program	602,000	-	602,000
60	Public Works	Crackfill Program	135,000	-	135,000
61	Public Works	Curb, Gutter & Sidewalk Replacement	50,000	-	50,000
62	Public Works	Traffic Signal Controllers - Upgrade	35,000	-	35,000
63	Public Works	Traffic Signal Equipment Upgrade	100,000	-	100,000
64	Public Works	Storm Drainage Improvements	50,000	-	50,000
65	Public Works	North Avenue Storm Drain Rehabilitation	165,000	-	165,000
66	Public Works	TCP-1st Street Reconstruction, North to Ouray	1,485,900	700,076	785,824
67					
		Public Works Department Total	\$ 4,872,900	\$ 700,076	\$ 4,172,824
68	Parks & Recreation	Riverfront Trail Repair	25,000	25,000	-
69	Parks & Recreation	Playground Equipment Replacement (Conservation Trust Funds)	100,000	100,000	-
70	Parks & Recreation	Tennis Court Improvements (Conservation Trust Funds)	30,000	30,000	-
71	Parks & Recreation	Softball Scoreboards (Conservation Trust Funds)	32,800	32,800	-
72	Parks & Recreation	Las Colonias Park-Amphitheater (DOLA Grant \$1.75Million, Partners, CTF and Open Space)	1,752,666	1,456,694	295,972
73	Parks & Recreation	Botanical Gardens-Curtains/Vent Controls (50%)	2,500	-	2,500
74	Parks & Recreation	Botanical Gardens - HVAC in Office (50%)	4,000	-	4,000
75					
		Parks & Recreation Department Total	\$ 1,946,966	\$ 1,644,494	\$ 302,472
76	Facilities	Facility Condition Index Replacements	200,000	-	200,000
77					
		Facilities Total	\$ 200,000	\$ -	\$ 200,000
78					
		Total All Projects	\$ 7,219,866	\$ 2,344,570	\$ 4,875,296

Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
2017 B-List Projects Cut In Order to Balance					
79	Fire	Technical Rescue Equipment Replacement	19,000	-	19,000
80					
		Fire Department Total	\$ 19,000	\$ -	\$ 19,000
81	Police	Patrol Vehicles	108,000	-	108,000
82	Police	Integration of File on Q into New World	42,500	-	42,500
83	Police	Services Vehicle	28,000	-	28,000
84					
		Police Department Total	\$ 178,500	\$ -	\$ 178,500
85	Public Works	Contract Street Maintenance	1,250,000	-	1,250,000
86	Public Works	Curb, Gutter & Sidewalk Replacement	50,000	-	50,000
87	Public Works	Traffic Signal Controllers - Upgrade	15,000	-	15,000
88	Public Works	Traffic Signal Equipment Upgrade	65,000	-	65,000
89	Public Works	Pavement Patcher and Paver Equipment	125,000	-	125,000
90					
		Public Works Department Total	\$ 1,505,000	\$ -	\$ 1,505,000

2

Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
91	Parks & Recreation	Stocker Stadium Synthetic Turf Replacement (Partner Revenue \$200,000, Conservation Trust Funds)	500,000	500,000	-
92	Parks & Recreation	Cemetery Irrigation Repair/Replacement	25,000		25,000
93		Parks & Recreation Department Total	\$ 525,000	\$ 500,000	\$ 25,000
94	Administration	Learning Management System	80,000		80,000
95		Administration Department Total	\$ 80,000	\$ -	\$ 80,000
96	Facilities	Facility Condition Index Replacements		200,000	200,000
97		Facilities Total	\$ 200,000	\$ -	\$ 200,000
98		Total All Projects	\$ 2,507,500	\$ 500,000	\$ 2,007,500

2016/2017 Requested Projects Not Funded			2016	2017
99	Fire	All Terrain Vehicle (ATV) Repl (2)		27,000
100	Fire	Emergency Response Vehicle-Emergency Mgr	34,000	
101	Fire	Fire Investigations Software		15,000
102	Fire	Fire Nozzle Replacement	6,000	
103	Fire	Fire Station 6 (North)		500,000
104	Fire	Fire Urban/Interface Engine	325,000	
105	Fire	Stair Climber (2)	15,000	
106	Fire	Training Facility-Fire Components		925,000
107	Fire	Vehicle for Fire Marshal/Pool Vehicle	34,000	
108		Fire Department Total	\$ 414,000	\$ 1,467,000
109	Police	Digital on Q		28,190
110	Police	Microphone Extension		25,000
111	Police	Rimage Evidence Disc System		18,108
112	Police	Shooting Range		174,000
113		Police Department Total	\$ -	\$ 245,298
114	Public Works	28 1/4 Road (Patterson to Hawthorne)		300,000
115	Public Works	28 3/4 Rd. North Ave to Orchard Ave		86,000
116	Public Works	29 Rd & Unaweeep Signal	170,000	
117	Public Works	B 1/2 Road; Hwy 50 to 28 Rd (1/4 County)		109,000
118	Public Works	Bridge Repairs		200,000
119	Public Works	Full width asphalt Paver	200,000	
120	Public Works	G Road Intersection at 26 1/2 Road		56,000
121	Public Works	Horizon Drive - G Road to I-70	50,000	300,000
122	Public Works	Storm Drainage 24 1/2 Road GVT outfall		135,000
123	Public Works	Survey Equipment	64,000	
124	Public Works	TCP - F 1/2 Rd Parkway	250,000	1,000,000
125	Public Works	TCP - Local Improvements	100,000	100,000
126	Public Works	TCP 24 1/2 Road/F 3/4 Rd Heritage Est		300,000
127		Public Works Department Total	\$ 834,000	\$ 2,586,000
128	Parks & Recreation	Canyon View Park Baseball Scoreboard		25,000
129	Parks & Recreation	Emerson/Whitman Park Restroom-MP Floor	150,000	
130	Parks & Recreation	Las Colonias Park Development		774,196
131	Parks & Recreation	Skate Park Improvements		15,000
132	Parks & Recreation	Suplizio Field Infield		35,000
133	Parks & Recreation	Tennis Court Improvements		300,000
134	Parks & Recreation	LP Pool Replaster		300,000
135	Parks & Recreation	LP Pool Splashpad Drain		15,000
136	Parks & Recreation	OM Pool Deck Furniture Replacement (50% County)		25,000
137	Parks & Recreation	OM Pool Filter System Rebuild (50% County)		15,000
138	Parks & Recreation	OM Pool Solar Maintenance (50% County)		20,000
139		Parks & Recreation Department Total	\$ 150,000	\$ 1,524,196

3

Line # Ref	Department	Project Title	Cost	Revenue	Net Impact
140	TRCC	Avalon Canvas Shade Sails	8,500		
141	TRCC	Avalon Pipe & Drape	10,000		
142	TRCC	Downtown storage expansion & renovatio	100,000		
143	TRCC	Forklift	40,000		
144	TRCC	Halfway/Atrium Furniture	10,000		
145	TRCC	Ice machine replacement		10,000	
146	TRCC	Kitchen Equipment	35,000		
147	TRCC	Kitchen HVAC	50,000		
148	TRCC	Overhead door replacement		21,000	
149	TRCC	TRCC Portable Bars		21,000	
150		TRCC Total	\$ 253,500	\$ 52,000	
151		Total All Projects	\$ 1,651,500	\$ 5,874,494	

4

City Council
2015 Amended and 2016 Requested Economic Development, Partnerships, Sponsorships, and Memberships 10/1/15

Use of 2015 Economic Development Contingency							
Item Ref.	Partner	2015 Adopted	2015 YTD	2015 Amended Budget	2016 Requested	2016 B list	2016 Notes/Description
1	Associated Governments of Frontward Colorado	8,200	8,200	8,200	8,200		
2	Chamber of Commerce	6,200	6,200	6,200	6,200		
3	Western Colorado Latino Chamber of Commerce	40	40	40	40		
4	Club 291	4,100	4,100	4,100	4,100		
5	Norfolk League of Cities	4,867	4,867	4,867	4,867		
6	Metropolitan Planning Organization	33,968	28,197	33,968	28,197		
7	Colorado Water Congress	5,478	5,478	5,478	5,478		
8	S. 2.1 District Authority	123,000	123,000	123,000	123,000		
9	Parks Improvement Advisory Board (PIAB)	14,400	14,400	14,400	14,400		
10	Arts Commission	43,300	43,300	43,300		43,300	
11	Colorado Mountain League	41,263	41,120	41,263	40,855		
12	Colorado Communications and Utility Alliance	3,300	2,300	3,300	3,300		
13		Subtotal \$	287,828	289,839	287,828	272,744	
14	Colorado Mesa University Campus Expansion (DPA's ending in 2017)	500,000	500,000	500,000	500,000	500,000	Per Email Request from Derek Wagner to Tim Moore September 16th, 2015
15	Colorado Mesa University Classroom Building (DPA's ending in 2017)	500,000	500,000	500,000	500,000	500,000	Per Email Request from Derek Wagner to Tim Moore September 16th, 2015
16	Grand Valley Trust (paid quarterly)	189,886	184,843	189,886	189,886	189,886	2015/2016 Rate
17	Downstream Business Improvement District	13,466	13,466	13,466			
18	Pro Mountain Bike Race (paid 10/1)	10,000	10,000	10,000	10,000		Est. Rate (VCA, DCA, GEP) Also contribute \$25K for total cash contribution of \$40K. County pays for traffic control @ \$8K, and City contributes \$10K in-kind. 2014 Contribution authorized by City Council Sept 2nd, 2015.
19	Student Sponsorships (Program Club, Centennial Band, High Five Robotics, etc)	10,000	11,000	10,000	5,000	5,000	
20	Housing Resources of Western Colorado	5,000	5,000	5,000	-	5,000	Still trying to contact Housing Resources. Did not receive specific request.
21	Kids Today	5,000	5,500	5,000	-	5,500	Per Request letter dated August 27th, 2015 plus \$500 table sponsorship at annual banquet.
22	Business Incubator	53,600	53,600	53,600	53,600	53,600	Per request letter dated July 27th, 2015
23	Grand Junction Economic Partnership	62,000	62,000	62,000	62,000		Per request letter dated July 21st, 2015
24	Mountain Communities	17,121	17,121	17,121	17,121		
25	Western Slope Center for Children	10,000	10,000	10,000	10,000		
26	Western Slope Center for Children SAFE Coordinator	5,000	5,000	5,000	5,000		
27	Mesa Land Trust Operations	18,000	18,000	18,000	18,000	13,000	Per request letter dated September 4, 2015
28	Young Entrepreneur Academy (use of contingency)	5,000	5,000	5,000	5,000	5,000	
29	Foreign Trade Zone (use of contingency)		14,871	83,300			
30	Commercial Land Use Program (use of contingency)	10,000	10,000	10,000	10,000		
31	Economic Development Branding and Marketing Plan (use of contingency)	25,000	108,717	140,000			
32	Global Petroleum (use of contingency)		6,108	6,108			
33	Business Incubator Expansion of MakeSpace (use of contingency)	28,000	-	-	-	28,000	Per request letter dated July 27th, 2015. Carryforward and reallocate from Technology Accelerator Program in expiring MakeSpace in 2016.
34	GEIP Job Incentive Program (use of contingency)	10,000	-	-	-	10,000	2016 first year of implementation
35	Greater Grand Junction Sports Commission (use of contingency)	15,000	15,000	15,000			Council Workshop September 14, 2015 Request Letter August 26, 2015 request part of ED Partner Request
36	Colorado Amended MPA Alliance West (MPA Council) (use of contingency)	-	2,884	3,884			Sponsorship \$25,000's Travel Costs for New Colorado (2014) Authorized 2/12/15 by CC
37	Mission of Western Colorado Use of Haywood Trust Funds	-	78,100	78,100			Authorized by City Council Feb 2015. Resolution No. 06-15 Use of Haywood Trust
38	Mesa 1/2 of 25,000 funding effort for the Business Incubator Lease Center	-	-	15,500			Authorized by City Council at pre-meeting January 21, 2015 (use of ED contingency)
39	Mesa Land Trust Buffer Program (East of Mesa Farm)	-	-	-	31,000		Authorized by City Council March 4th, 2015 to be funded by General Fund Request by MTH to carryforward
40	Mesa Land Trust Measurement Trail (DPA's planning) (use of contingency)	-	5,000	5,000			Authorized by City Council at pre-meeting May 4th, 2015 (use of ED contingency)
41	Legends Project (Funded by 1% of the city)	-	30,000	30,000			Authorized by City Council June 1st, 2015
42	Mesa County Library (use of Haywood Trust Funds)	-	-	78,100			Approved by City Council July 1st, 2015 Resolution No. 39-15 Use of Haywood Trust
43	Event Center Financial Feasibility Study (use of contingency)	-	-	62,000			Authorized by City Council September 16th, 2015
44	Parking Study (use of contingency)	-	-	18,000			Authorized by City Council September 16th, 2015
45	Broadband Strategic Plan (use of contingency)	-	494	83,000			Per request letter dated September 16th, 2015 Reinvestment \$296, Business Expansion/Retention \$48, Business Creation \$44,700 \$147.3k, Redesigning \$46k
46	Request from Chamber, BIC, GEIP (APNs in 2016)				227,800	341,700	Authorized by City Council April 2, 2015 Resolution No. 22-15
47	Grand Junction Housing Authority The Highlands					100,000	Discussed by City Council May 18, 2015
48	Homes of Dora Pathways Village Apartments						Amount unfunded at this time
49	Fronts Center						Amount unfunded at this time
50	Broadband/Wireless Implementation						Amount unfunded at this time
51	Marketing Plan After Branding						Amount unfunded at this time
52	Foreign Trade Zone Implementation						Amount unfunded at this time
53	Mesa Land Trust Capital Projects						
54		Subtotal \$	1,272,873	1,488,948	2,238,345	1,375,873	113,000 Per request letter dated September 4, 2015. Economic Branding then further approved with specific project.
55	Downstream Development Authority Sales Tax Increment Transfer (General Fund)	445,882		511,211	511,211	511,211	Budgeted with Transfers
56	Subtotal Before Capital TF Transfer and VCB Transfer	1,960,283	1,960,279	2,668,211	1,961,511	1,961,886	
57	Downstream Development Authority Sales Tax Increment Transfer (APN Capital)	129,495		131,901	148,341		
58	Vendor Fee Transfer to Water & Connection Center	679,898	887,126	676,613	685,115		Budgeted on Revenue in VCB 100 Fund
59	Total Economic Development, Partnerships, Sponsorships Before Contingency	2,769,576	2,947,685	3,476,745	2,814,442	1,547,886	
60	Economic Development Contingency	478,141		244,892			Any unspent 2015 contingency will be carried forward to 2016.
61	A. Haywood Jones Trust Contingency	142,177		1,177			Trust funds distributed on City website to Museum and Library purposes
62	TOTAL	3,390,014	2,948,105	3,926,614	2,814,442	1,547,886	

Las Colonias \$3.5 Million Project						
	2016	2017	2018	2019	Total	%
Project Cost	\$ 1,752,666	\$ 1,752,666			\$ 3,505,332	
Partner Funding:						
DDA Pending	166,667	166,667	166,666		500,000	14%
Riverfront Foundation	10,000				10,000	0%
DOLA Grant	876,333	876,333			1,752,666	50%
Foundation Pending	41,667	41,667	41,666		125,000	4%
Lions Club	142,360	50,000	50,000	37,640	280,000	8%
Total Partner Funding	\$ 1,237,027	\$ 1,134,667	\$ 258,332	\$ 37,640	\$ 2,667,666	76%
Net Impact	\$ 515,639	\$ 617,999	\$ (258,332)	\$ (37,640)	\$ 837,666	
CTF/Open Space Funds	(515,639)	(322,027)	-	-	(837,666)	24%
Resources Needed For Cash Flow	\$ -	\$ 295,972	\$ (258,332)	\$ (37,640)	\$ -	
			87%	13%		

Las Colonias \$4 Million Project						
	2016	2017	2018	2019	Total	%
Project Cost	\$ 2,002,500	\$ 2,002,500			\$ 4,005,000	
Partner Funding:						
DDA Pending	166,667	166,667	166,666		500,000	12%
Riverfront Foundation	10,000				10,000	0%
DOLA Grant	1,000,000	1,000,000			2,000,000	50%
Foundation Pending	41,667	41,667	41,666		125,000	3%
Lions Club	142,360	50,000	50,000	37,640	280,000	7%
Total Partner Funding	\$ 1,360,694	\$ 1,258,334	\$ 258,332	\$ 37,640	\$ 2,915,000	73%
Net Impact	\$ 641,806	\$ 744,166	\$ (258,332)	\$ (37,640)	\$ 1,090,000	
CTF/Open Space Funds	(641,806)	(220,860)	-	-	(862,666)	22%
General Fund Match	-	(227,334)	-	-	(227,334)	6%
Resources Needed For Cash Flow	\$ -	\$ 295,972	\$ (258,332)	\$ (37,640)	\$ -	
			87%	13%		