

DOWNTOWN GRAND JUNCTION BUSINESS IMPROVEMENT DISTRICT
BOARD MINUTES
THURSDAY, JANUARY 26, 2012
248 SOUTH 4TH STREET
7:30 A.M.

PRESENT: Peggy Page, Steve Thoms, Harry Griff, PJ McGovern, Cynthia Burke, Jodi Coleman-Niernberg, Bennett Boeschstein, Les Miller

ABSENT: Kevin Reimer

STAFF: Diane Keliher, Kathy Dirks, Harry Weiss

GUESTS: Rich Englehart

CALL TO ORDER: Peggy called the meeting to order at 7:30am

APPROVAL OF MINUTES: Harry G. asked if the \$10,000 for holiday lighting was for 2011 or 2012. It was for an unanticipated expense in 2011. With that clarification, Steve made a motion to approve the minutes of the September 22nd meeting; Jodi seconded; minutes were approved.

2011 YEAR END FINANCIAL REPORT: Harry W. presented a summary of the actual revenues and expenditures for the 711 fund in comparison with the 2011 BID budget. We ended the year to the good with a little more special assessment collected than anticipated and a reduction in salaries with Felicia leaving. Harry W. pointed out that the BID inter-fund transfer for City services has been budgeted but not levied. He will speak with Jodi regarding those transfers. Harry G. asked about salary allocations.

The board has talked about raising the BID assessment by 5%. PJ feels that we should not increase taxes to balance the budget.

BID UPDATE: The DTA is looking at the future marketing of Downtown.

ADJOURN: Cynthia made a motion to adjourn; Jodi seconded; the board adjourned at 7:48 am.