

**GRAND JUNCTION CITY COUNCIL
MONDAY, MARCH 21, 2016**

**WORKSHOP, 5:00 P.M.
CITY HALL AUDITORIUM
250 N. 5TH STREET**

To become the most livable community west of the Rockies by 2025

1. Budget Policy and Spending Priorities

[Attachment](#)

2. Other Business

3. Board Reports



Capital Summary List at March 21st, 2016

Line #	CIP Code	Project Title	Cost Estimate Five Year Total Starting in 2017
Road Projects			
1	20	I-70 Interchange at 29 Rd. (1/2 County)	\$ 53,580,000
2	4	Contract Street Maintenance (5 years)	19,000,000
3	51	TCP - F 1/2 Rd Parkway (east of 24 1/4 Rd only-Westside)	10,000,000
4		24 Road Widening (Westside Beltway)	9,000,000
5		25 Road I-70B to Patterson (Westside Beltway)	7,500,000
6	946	Horizon Drive - G Road to I-70 (phase II)	7,000,000
7	42	25 Rd. F Rd. to G Rd.	6,025,000
8	30	G Road Intersection Roundabouts (4) 25 1/2 to 27 Road	6,000,000
9	47	24 1/2 Rd; F Rd to I-70	5,799,000
10	947	North Avenue Streetscape 1st to 12th	5,000,000
11	25	29 Rd Pkwy F Rd to I-70 (1/2 County prior to I-70 Inter.)	4,896,000
12	55	D 1/2 Rd. (29 to 30)	4,117,000
13	50	TCP - Local Improvements (5 years)	3,950,000
14		Riverside Parkway Overlay	3,500,000
15	507	Chipseal Program (5 years)	3,375,500
16	34	G Rd Shoulder Impr. 24 Rd to 25 Rd	3,242,000
17		22 Road Railroad Crossing	3,000,000
18	48	28 3/4 Rd; North Ave to Orchard Ave	2,460,000
19	28	Orchard: Normandy to 29 Rd	2,300,000
20	5	Alley Improvement District (5 years)	2,150,000
21	8	Curb, Gutter & Sidewalk Replacement (5 years)	1,650,000
22	38	H Road Intersection at 26 1/2 Road (roundabout)	1,500,000
23	52	TCP-1st Street Rec., North to Ouray (\$1.2 million in 2016)	1,485,900
24	465	D Road Bridge at Lewis Wash	1,400,000
25	18	Traffic Signal Equipment Upgrade (5 years)	845,000
26	23	Signal Communications-Phase I	750,000
27	508	Crackfill Program (5 years)	675,000
28	57	Bridge Repairs (5 years)	625,000
29	58	Storm Drainage Improvements (5 years)	570,000
30	504	TCP 24 1/2 Road/F 3/4 Rd Heritage Est	300,000
31	637	28 1/4 Road (Patterson to Hawthorne)	300,000
32	15	Traffic Signal Controllers - Upgrade (5 years)	270,000
33	9	Sidewalk Improvements (5 years)	270,000
34	945	North Avenue Storm Drain Rehabilitation	165,000
35	849	Storm Drainage 24 1/2 Road GVT outfall	135,000
36	230	Patterson Rd Access Control Plan	100,000
37	Parks/Recreation Projects		
38	587	Matchett Park Development	\$ 36,000,000
39	586	Las Colonias Park Development	11,600,000
40		Monument Road Trail	2,000,000
41		24 Road Bike & Pedestrian Improvements	1,800,000
42	784	Redlands Tailrace Whitewater Park	1,200,000
43	881	Stocker Stadium Synthetic Turf Replace	500,000
44		School District 51 Matchett Property Purchase	355,000

Summary includes general government capital projects therefore it does not include enterprise, utilities, or internal service fund projects. Two Rivers Convention Center Fund (TRCC) is included because it is subsidized and can not fund capital projects through the fund. Facilities projects are included because sufficient funds have not been accumulated in that specific fund to pay for any significant capital projects in the next five years. Most capital projects will have some ongoing annual costs associated with operations and/or maintenance. Those costs are not listed here. For capital construction projects the cost estimate is in today's dollars and does not include inflation. The CIP Code represents a unique identifier assigned through the software system in the order that they were entered into that system. Projects without a CIP code were recently identified for the purposes of upcoming discussions and will be added to the system. Projects are in order of cost estimate which does not represent priority. Also included are other dedicated uses of capital resources including debt payments, TIF transfer and economic development.



Capital Summary List at March 21st, 2016

Line #	CIP Code	Project Title	Cost Estimate	
				Five Year Total Starting in 2017
45	433	LP Pool Replaster		300,000
46	442	LP Pool Second Flume		200,000
47	787	Fire Station 5 Storage Building		150,000
48	579	Riverfront Trail Repair		75,000
49	670	Skate Park Improvements		65,000
50	912	Tennis Court Improvements		35,000
51	940	Suplizio Field Infield		35,000
52	451	OM Pool Door/Garage Door Replacement		30,000
53	457	OM Pool Exhaust Fan Replacement		30,000
54		Police /Fire Projects		
55	570	Fire Station 6 (North)	\$	4,812,000
56	488	Fire Station 3 Relocation		4,114,652
57	798	Police Building Annex		1,600,000
58	336	Training Facility-Fire Components		1,225,000
59	884	Paver-PW		200,000
60	596	Shooting Range		174,000
61		Facilities Projects		
62		Facilities Two Rivers Convention Center	\$	2,146,567
63		Facilities City Hall		1,789,880
64		Facilities Municipal Service Center Bldg C		1,405,802
65		Facilities Orchard Mesa Pool		1,269,480
66		Facilities Municipal Operations Bldg. A		644,580
67		Facilities Tiara Rado Golf Clubhouse		490,423
68		Facilities Lincoln Park Barn		411,052
69		Facilities Fire Station #3		345,521
70		Facilities Moyer Pool Shower Bldg.		324,015
71		Facilities Senior Recreation Center		311,769
72		Facilities Lincoln Park Clubhouse		269,943
73		Facilities Facilities Building B		250,450
74		Facilities Fire Station #5		187,871
75		Facilities Stadium Locker Room and Club House		168,721
76		Facilities Fire Station #5 Training Bldg.		113,375
77		Facilities Transportation Engineering Bldg D		105,129
78		Facilities Parks Administration		103,523
79		Facilities Moyer Pool Filter Bldg/Restrooms		100,206
80		Facilities Fire Station #2		98,181
81		Facilities Parks Operations		78,884
82		Facilities Engineering Lab		69,176
83		Facilities Avalon		62,940
84		Facilities Visitors and Convention Bureau		42,426
85		Facilities Fire Station #1		41,004
86		Facilities Water Administration Building E		39,971
87		Facilities Public Safety Bldg		21,618
88		Other Uses		
89		Event Center w/TRCC Renovation	\$	62,150,000



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<i>Line #</i>	<i>CIP Code</i>	<i>Project Title</i>	<i>Cost Estimate</i>
			<i>Five Year Total Starting in 2017</i>
90		Community Center	30,000,000
91		Riverside Parkway Debt Payment (5 Years)	19,276,000
92		Public Safety Net COP Lease Payment (5 Years)	11,806,300
93		TABOR Transfer to Early Retirement (5 Years)	6,000,000
94		Economic Development Budget (5 Years)	5,610,000
95		Mesa Pawn Shop Purchase	750,000
96		DDA TIF Transfer (5 Years)	725,000
			<u>\$ 386,645,859</u>



Estimated Resources for Capital Projects at March 21, 2016

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Five Year Total</u>	<u>2022</u>	<u>2023</u>
Sources (A):								
Sales Tax CIP 3/4% (3% growth)	\$ 12,600,000	\$ 12,978,000	\$ 13,367,340	\$ 13,768,360	\$ 14,181,411	\$ 66,895,111	\$ 14,606,853	\$ 15,045,059
Transportation Capacity Fee	700,000	700,000	700,000	700,000	700,000	3,500,000	700,000	700,000
Conservation Trust Funds	600,000	600,000	600,000	600,000	600,000	3,000,000	600,000	600,000
Open Space	62,000	62,000	62,000	62,000	62,000	310,000	62,000	62,000
Total	\$ 13,962,000	\$ 14,340,000	\$ 14,729,340	\$ 15,130,360	\$ 15,543,411	\$ 73,705,111	\$ 15,968,853	\$ 16,407,059
Uses:								
Riverside Parkway Debt Payment	\$ (3,853,375)	\$ (3,854,625)	\$ (3,858,625)	\$ (3,856,375)	\$ -	\$ (15,423,000)	\$ -	\$ -
TABOR Transfer (B)	(1,148,980)	(1,089,605)	(1,244,538)	(1,174,795)	(1,340,997)	(5,998,915)	(2,603,963)	(1,444,870)
Net Public Safety COP Lease Payment	(1,812,075)	(1,833,313)	(1,843,855)	(1,841,218)	(1,835,923)	(9,166,384)	(1,834,824)	(1,831,866)
CTF to Stadium COP Lease Payment	(228,650)	(231,175)	(228,675)	(230,406)	(231,163)	(1,150,069)	(229,900)	(233,213)
CTF to Golf Internal Loan	(155,000)	(155,000)	(155,000)	(155,000)	(155,000)	(775,000)	(155,000)	(155,000)
DDA TIF Transfer (3% growth)	(144,572)	(148,909)	(153,376)	(157,978)	(162,717)	(767,552)	(167,599)	(172,627)
	\$ (7,342,652)	\$ (7,312,627)	\$ (7,484,070)	\$ (7,415,772)	\$ (3,725,800)	\$ (33,280,921)	\$ (4,991,286)	\$ (3,837,576)
Available Resources Before Operations Capital	\$ 6,619,348	\$ 7,027,373	\$ 7,245,270	\$ 7,714,588	\$ 11,817,611	\$ 40,424,191	\$ 10,977,567	\$ 12,569,483
Operations Capital (C) {3% increase each year}	\$ (200,000)	\$ (206,000)	\$ (212,180)	\$ (218,545)	\$ (225,102)	\$ (1,061,827)	\$ (231,855)	\$ (238,810)
Available Resources Before Operations Capital	\$ 6,419,348	\$ 6,821,373	\$ 7,033,090	\$ 7,496,043	\$ 11,592,509	\$ 39,362,363	\$ 10,745,713	\$ 12,330,673

(A) Resources do not include grant funds. The City has historically been very successful in obtaining significant grant funds for capital projects. Some resources are restricted to specific type of projects such as transportation capacity, parks, recreation, and open space.

(B) TABOR transfer is projected based on assumptions regarding interest income, local growth, Denver/Boulder/Greeley CPI, and sales tax and property tax growth. These assumptions will be adjusted as there are influencing changes in the economy which will result in a revision to the projected excess and resulting transfer. However at this time, the assumptions show that sufficient funds are available in 2020 to pay off the 2012 Riverside Parkway Bonds after making the regularly scheduled debt payment in 2020.

(C) \$2.8 million total in operations capital identified 2017-2021.

Debt Service: Assuming 30 year bonds at 3%, every \$270k in debt service yields \$5 million in funds and every \$1.1 million in debt service yields \$20 million in funds.