



ADDENDUM NO. 1

DATE: February 22, 2017
FROM: City of Grand Junction Purchasing Division
TO: All Interested Parties
RE: Retiree health Fund Investment Services RFI-4325-17-SH

Firms responding to the above referenced solicitation are hereby instructed that the requirements have been clarified, modified, superseded and supplemented as to this date as hereinafter described.

Please make note of the following clarifications:

Question #1: What assumption should be used for annual liquidity needs by the trustees to meet the needs of retirees?

Answer: Annual liquidity is estimated at \$500,000 - \$550,000 annually.

Question #2: Is there a dollar amount of annual contribution that can be used with respect to annual contributions to the trust?

Answer: Currently, annual contributions amount to \$450,000 - \$650,000.

Question #3: Does the board have an Investment Policy Statement that can be shared?

Answer: The chosen vendor will be asked to assist the trustees in the development of an Investment Policy.

Question #4: Are there any asset classes that should be excluded from consideration in our proposed model?

Answer: The chosen vendor will be asked to advise the trustees on appropriate assets classes.

The original solicitation for the project noted above is amended as noted.

All other conditions of subject remain the same.

Respectfully,

Jay Valentine
City of Grand Junction, Colorado