ORDINANCE NO. 4748

AN ORDINANCE AMENDING ORDINANCE NO. 4728 AND SECTION 3.12.070 OF TITLE 3 OF THE GRAND JUNCTION MUNICIPAL CODE DELETING THE SUNSET PROVISION THEREOF

RECITALS:

On December 7, 2016, the City Council adopted Ordinance No. 4728 exempting from City sales and use tax parts that are permanently affixed to or attached, by the seller, as a component part of an aircraft for a second three-year term. The Ordinance was contemplated as an economic development incentive; the City Council heard testimony that the incentive is necessary because of the ever-increasing competition for aircraft work and should continue and also discussed that the sunset provision thereof may be unnecessary in light of the public policy that is advanced with the adoption of Ordinance No. 4728.

With this amendment the City Council makes the exemption permanent.

The City Council finds that this ordinance and the amendment of Ordinance No. 4728/Title 3, Section 3.12.070 as provided herein is consistent with its policy and purposes and is protective of and advances the City's health and general welfare.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

That Section 3.12.070 of the Grand Junction Municipal Code is amended by the deletion of the Sunset Clause as follows:

3.12.070 Exemptions from sales tax.

The tax levied by GJMC 3.12.030(a) shall not apply to the following:

(LL) THE SALE OF TANGIBLE PERSONAL PROPERTY THAT IS TO BE PERMANENTLY AFFIXED OR ATTACHED BY THE SELLER, AS A COMPONENT PART OF AN AIRCRAFT. PARTS SOLD TO AND TO BE PERMANENTLY AFFIXED OR ATTACHED BY THE PURCHASER OR SOMEONE ON BEHALF OF THE PURCHASER, OTHER THAN THE ORIGINAL SELLER ARE NOT EXEMPT FROM TAX.

THE EXEMPTION INCLUDES BUT IS NOT LIMITED TO, PARTS FOR THE AIRCRAFT'S ENGINE(S), FUSELAGE, LANDING GEAR, INSTRUMENTATION, INTERIOR (SEATS, INTERIOR FIXTURES, FINISHES AND TRIM) AND PAINT.

Introduced on first reading the 19th day of April, 2017 and ordered published in pamphlet form.

Passed and Adopted on second reading the 3rd day of May, 2017 and ordered published in pamphlet form.

President of the City Council

ATTEST:

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Stephanie Tuin City Clerk



I HEREBY CERTIFY THAT the foregoing Ordinance, being Ordinance No. 4748 was introduced by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 19th day of April, 2017 and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, in pamphlet form, at least ten days before its final passage.

I FURTHER CERTIFY THAT a Public Hearing was held on the 3rd day of May, 2017, at which Ordinance No. 4748 was read, considered, adopted and ordered published in pamphlet form by the Grand Junction City Council.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this $//^{n}$ day of M_{ay} , 2017.

Stephanie Tuin, MMC City Clerk

Published: April 21, 2017 Published: May 5, 2017 Effective: June 4, 2017

