

RECEIVED
AGENDA

Grand Junction Housing Authority
March Board Meeting

2017 MAR 17 AM 11 44
GJHA

March 20, 2017 5:00 p.m.
8 Foresight Circle

DINNER WILL BE PROVIDED

- | | <i>Time Estimate</i> |
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| 1. Call to Order | |
| 2. Consent Calendar | <i>5 Minutes</i> |
| • Request Adoption of Minutes for January 13, 2017 (attached) | |
| • Request Adoption of Minutes for January 23, 2017 (attached) | |
| • Resolution No. 2017-03-02 Appointing Individuals to the Doors 2 Success Board (attached) | |
| • Report on Cumulative Total of Bad Debt Write Off for FY 2016 (attached) | |
| 3. Follow-up of January 13, 2017 Meeting – Presentation and Q&A on Directors and Officers Insurance and Governmental Immunity Act – Jennifer Walker, Patrick Ryder and Timothy Blanchard, HUB Insurance; and Attorney Jill Norris – Amy Case, Controller | <i>20 Minutes</i> |
| 4. Report from Finance and Audit Committee – Tim Hudner, Chair | <i>10 Minutes</i> |
| • Overview of Financial Statements Ending December 31, 2016 for all GJHA Properties and LIHTC Properties (attached) | |
| • Audit on the Tax Credit Properties and Request Formal Acceptance of the Audit for the Period Ending December 31, 2016 (attached) | |
| 5. Update on The Highlands – Jody Kole, CEO | <i>5 Minutes</i> |
| • The Highlands 1 | |
| • The Highlands 2 | |
| 6. Properties Update – Scott Aker, COO and Amy Case, Controller | <i>15 Minutes</i> |
| • Linden Pointe • Ratekin Tower – (attached) | |
| • Walnut Park • Village Park | |
| 7. Update on Staffing Impacts of Over 50 Employees (Organizational Chart Illustrating Reorganization attached) – Scott Aker, COO and Amy Case, Controller | <i>10 Minutes</i> |
| 8. HUD Housing Choice Vouchers Budget Update – Amy Case, Controller and Racquel Wertz, Vouchers Supervisor | <i>20 Minutes</i> |
| 9. Discussion of Negotiations with CHFA to Modify the Terms of SMART Loan Mortgages for Arbor Vista and Linden Pointe. Seeking Authorization to Sign Note Modification, Subject to Approval by Equity Investors in Each Property – Amy Case, Controller | <i>5 Minutes</i> |
| 10. Other Business | <i>5 Minutes</i> |
| • Schedule the “Lunch and Learn” – Topic: Tax Credit Housing Finance | |
| 11. Adjourn | |