

June 21, 2017

Charlene White Vice President of Real Estate 7200 NW 86th Street, Suite M Kansas City, MO 64153

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Sent Via UPS

Scott Hoskins City of Grand Junction 250 N 5th Street Grand Junction, CO 81501

RE: Agreement for Sale of Conduit on Horizon Drive

Dear Scott,

Thank you for working through the Agreement for Sale of Conduit with me. Enclosed please find two partially signed copies of the Agreement for Sale of Conduit and blank Bill of Sales in addition to a check for \$20,000. Please return a fully signed original of the Agreement for Sale of Conduit and Bill of Sale to me for our records.

If you have any questions, please feel free to contact me. I look forward to working with you on future projects in the City.

Sincerely,

Charlene White

Vice President, Real Estate Unite Private Networks, LLC

AGREEMENT FOR SALE OF CONDUIT

This AGREEMENT FOR SALE OF CONDUIT ("Agreement") is made and entered into as of the 22 day of ______, 2017 by and between the City of Grand Junction, whose principal office is located at 250 N 5th St, Grand Junction, CO 81501 (hereinafter "Seller"), and Unite Private Networks, LLC, whose principal office is located at 7200 NW 86th Street, Suite M, Kansas City, MO 64153 (hereinafter "Buyer"). This Agreement shall be effective upon the date of last signature by the parties ("Effective Date").

RECITALS

WHEREAS, Seller has constructed and maintains a multiple conduit network and associated improvements in or near Horizon Drive (the "Conduit System"); and

WHEREAS, Buyer desires to purchase from Seller and Seller desires to sell to Buyer, one of the conduits, including access and rights of use to manholes and hand holes within the Conduit System (collectively the "Conduit"), and subject to the limitations provided herein; and

WHEREAS, Buyer desires to install within the Conduit fiber optic cable(s), including, possibly, micro-duct, duct dividers, or innerduct (the "Buyer Facilities").

NOW THEREFORE, for and in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller and Buyer (each a "Party" or both as "Parties") hereby agree as follows:

1. Sale of Conduit

- 1.1 Conduit Sale. Upon payment of the Purchase Price, as defined herein, and subject to the terms and conditions of this Agreement, Seller hereby agrees to sell, assign, grant, transfer and convey clear title to the Conduit to Buyer, and Buyer agrees to purchase from Seller, all of the right, title and interest in the Conduit as more particularly described in Exhibit A. The Conduit is sold as-is and without any interest in or to the land.
- 1.2 <u>Maintenance</u>. Each Party is responsible for maintenance of their respective Conduit and their own facilities (such as innerduct, cable, pull rope, locate wire, etc.) contained therein, and for all costs related to such maintenance or relocation. Buyer shall have the right to take all actions reasonably necessary to locate, maintain, repair, replace, join laterals to and add access points to the Conduit.
- 1.3 Access to the Conduit. Seller hereby grants to Buyer access, use and the ability to interconnect with handholes, manholes or other common access facilities in the Conduit System expressly limited to the extent to which Seller possesses the same. Access to the Conduit at common access facilities shall be coordinated with Seller and is subject to site rules and regulations. Seller shall not unreasonably delay or restrict Buyer access to the common access facilities. Connections to the Conduit may be accomplished either by intercepting the Conduit between common access facilities, as provided for in Section 1.3 above, or by penetration into common access facilities. Buyer or its contractor shall

perform installation of Buyer Facilities, splicing, penetrations into common access facilities and Conduit connections as determined by Buyer at Buyer's sole discretion. Notwithstanding anything contained in this Agreement to the contrary, Buyer's access, use and the ability to interconnect with handholes, manholes or other common access facilities in the Conduit System is expressly subject to the terms and conditions of any existing agreement limiting Seller's access, or right to convey the same, to Buyer. Buyer expressly agrees that in the event Seller loses the right to access any part of the Conduit System, or to grant access to the Conduit System to Buyer, Buyer expressly waives any claims, damages, and causes of action resulting from such loss of access.

2. Payment

2.1 Buyer agrees to pay Seller the amount listed on Exhibit B for the Conduit within thirty (30) days following Buyer's receipt of this fully executed Agreement and an invoice from Seller. Contemporaneously with payment, Seller will convey to Buyer, without further action, good title to the Conduits, free and clear of all liens and encumbrances. The transfer of title shall also be evidenced by a Bill of Sale in the form attached hereto as Exhibit C.

3. Taxes

- 3.1 Each Party shall be solely responsible for all taxes on its own business, the measure of which is its own net income or net worth, corporate property taxes, payroll taxes or franchise fees or any other fee for the use of the public right of way and shall be responsible for any related tax filing, payment, protest, audit and litigation.
- 3.2 Seller shall be solely responsible for the collection of an payment of all taxes, fees, levies, or withholdings of any nature (including without limitation ad valorem, real property, franchise, license and permit fees if any), together with any penalties, fines or interest thereon arising out of the transactions contemplated by the Agreement and/or imposed upon the conduit, or any part thereof, by any governmental authority ("Taxes") with respect to the construction or ownership of the conduit imposed or assessed prior to the Effective Date. Notwithstanding the forgoing obligations, Seller shall have the right to challenge any such Taxes so long as the challenge of such Taxes does not increase Buyer costs or materially, adversely affect the title, rights or property to be delivered to Buyer pursuant hereto. Upon Buyer's purchase of the Conduit, Buyer shall be responsible for any and all sales, use income, gross receipts or other tax pursuant to its purchase and use of the conduit. Buyer shall be solely responsible for any real or personal property taxes assessed upon the conduit.
- 3.3 It is understood and agreed as between the Parties that the grant of rights hereunder shall be treated for all purposes, including accounting and all applicable federal, state and local tax purposes, as the sale and purchase of the Conduit, and that Buyer shall be treated as the owner of the Conduit.
- 3.4 Buyer shall be solely responsible for any sales or use taxes assessed upon the Conduit with respect to the sale and purchase of the Conduit under this Agreement. Buyer shall

reimburse Seller for any such taxes which are required to be collected from Buyer and have been separately identified on the applicable invoice.

4. Limitation of Liability, Warranties and Representation

- 4.1 <u>LIMITATION OF LIABILITY</u>. NOTWITHSTANDING ANY PROVISION OF THIS AGREEMENT TO THE CONTRARY, NEITHER PARTY SHALL BE LIABLE TO THE OTHER PARTY FOR ANY LOSS OF PROFITS OR INDIRECT, INCIDENTAL, CONSEQUENTIAL, PUNITIVE OR EXEMPLARY DAMAGES OF ANY TYPE WHATSOEVER, WHETHER FORSEEABLE OR NOT, ARISING UNDER OR RELATED TO THIS AGREEMENT. IN NO EVENT SHALL SELLER'S OR BUYER'S LIABILITY TO THE OTHER, INCLUSIVE OF THE COST OF DEFENSE OR INDEMNIFICATION REFERENCED IN PARAGRAPH 4.2, EXCEED THE AMOUNT OF THE PURCHASE PRICE DEFINED IN EXHIBIT B.
- 4.2 Warranties and Representations. Seller represents and warrants that construction of the conduit is complete and that the Conduit consists entirely of Schedule-80 PVC conduit or equivalent steel pipe and meets the specifications set forth in Exhibit B, that immediately prior to execution of this Agreement Seller was the owner of the full legal and beneficial title to the Conduit System, that Seller obtained all necessary permits, licenses, franchises and other authorizations required to construct and own the Conduit System, and that Seller had the good and marketable title to the Conduit is vested in Buyer free and clear of all liens, claims, encumbrances and right of others, subject to, and limited by, Section 1.3 above. Seller agrees to warrant and defend such title, at its expense, against the claims of third parties provided however that Seller shall not be responsible for obtaining any permits, licenses, franchises, or any other necessary authorizations for Buyer to own and operate the innerduct system. THE WARRANTIES SET FORTH IN THE AGREEMENT AND THE BILL OF SALE CONSTITUTE THE ONLY WARRANTIES MADE BY SELLER TO BUYER WITH RESPECT TO THIS AGREEMENT AND ARE MADE IN LIEU OF ALL OTHER WARRANTIES, WRITIEN OR ORAL, STATUATORY, EXPRESS OR IMPLIES.
- 4.3 Buyer's sole and exclusive remedy for breach of the warranties in Section 4.2 above shall be repair and replacement, at Seller's cost and expense, of the portions of the Conduit found to be defective. In the event Seller fails to cure said defect within thirty (30) days of receiving written notice of such defective condition from Buyer, Buyer may cure the defect and invoice Seller for the cost of such cure. Seller shall reimburse Buyer for such costs within thirty (30) days of receipt of an invoice.

5. Default and Termination

5.1 A Party shall be in default of the Agreement if such Party breaches the terms and provisions of the Agreement and such breach continues for a period of thirty (30) days after receipt of written notice from the other Party ("Default"). Notwithstanding the forgoing, where any such breach (other than the payment of money) cannot reasonable be cured within such thirty (30) day period, and the breaching Party has proceeded promptly to cure the same and is prosecuting such cure with diligence, the time for

- curing such breach shall be extended for an amount of time, not to exceed sixty (60) days, as may be necessary under the circumstances to complete such cure.
- 5.2 In addition to the specific remedies provided hereunder, upon any Default by a Party, the non-defaulting Party may: (i) take such action as it determines, in its sole discretion, to be necessary to correct the default, (ii) pursue any legal remedies it may have under applicable law or principles of equity relating to such default, and/or (iii) terminate this Agreement. Notwithstanding the above, if the breaching Party certifies in good faith to the other Party in writing that its breach has been cured, such breach shall be deemed to be cured unless the other Party otherwise notifies the breaching Party in writing within fifteen (15) days of receipt of such notice that it disputes the cure.
- 5.3 Subject to, and limited by Section 1.3 above, in the event Buyer has paid the Purchase Price but Seller fails to provide good title to the Conduits, free and clear of all liens and encumbrances, or fails to provide a bill of Sale in the form attached hereto as Exhibit C, Buyer may off-set the Purchase Price by withholding any other type of funds that may be owed by Buyer to Seller in an amount equal to the Purchase Price. At Buyer option, Buyer may (i) withhold said funds until Seller cures the title or provides the Bill of Sale, or (ii) keep the funds and terminate the Agreement.

6. General

6.1 Notices. All notices and other communications required or permitted under this Agreement shall be in writing and shall be given by United States first class mail, postage prepaid, registered or certified, return receipt requested (or its equivalent), or by hand delivery (including by means of a professional messenger service) addressed as follows:

To Buyer: Unite Private Networks, LLC

7200 NW 86th Street, Suite M

Kansas City, MO 64153 Attn: Legal Department Phone: (816) 903-9400

To Seller:

City of Grand Junction

250 N 5th St

Grand Junction, CO 81501 Attn: Scott Hockins

Phone: 970-244-1484

Any such notice or other communication shall be deemed to be effective when actually received or refused. Either Party may by similar notice given change the address to which future notices or other communications shall be sent.

6.2 <u>Severability</u>. In the event that any provision of the Agreement is held unenforceable or invalid, the remainder of the Agreement shall remain in full force and effect, and that the unenforceable or invalid provision be replaced with a reasonable provision that most closely reflects the intention of the Parties.

- 6.3 <u>Waiver</u>. The waiver of any right on one or more occasions by either Party shall not constitute a waiver of any such right in any other instance.
- 6.4 <u>Governing Law</u>. This Agreement shall be governed by laws of the State of Colorado, without giving effect to any choice of law rule, which would cause the application of the laws of any other jurisdiction to the rights and duties of the Parties.
- 6.5 <u>Complete Agreement</u>. This Agreement and any other written agreement expressly referenced herein, including any current or subsequent agreements as described in Section 1.3 above, represent the entire understanding between Buyer and Seller with respect to the installation and sale of the conduit covered hereunder and incorporate all prior and contemporaneous understandings, whether written or oral, between the Parties. This Agreement supersedes all other prior oral or written agreements concerning the installation and sale of the Conduit. The Agreement may not be rescinded, amended, or otherwise modified except by a writing executed by the authorized representatives of both Parties.
- 6.6 <u>Counterparts</u>. The Agreement may be executed in one or more counterparts, all of which taken together shall constitute one and the same instrument.

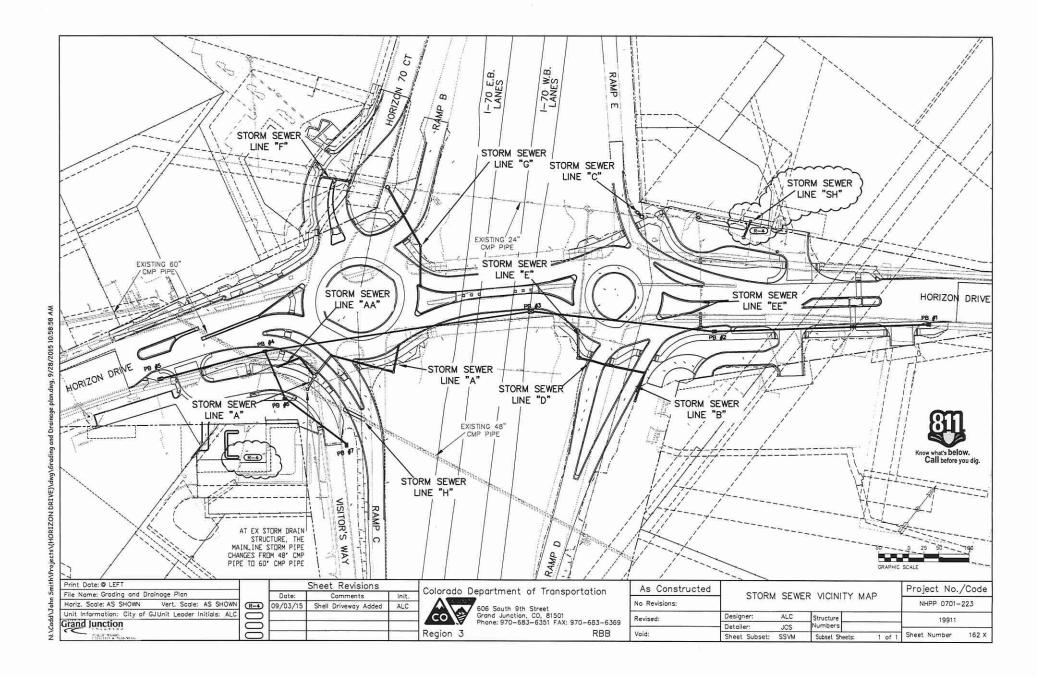
IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed on the date first written above.

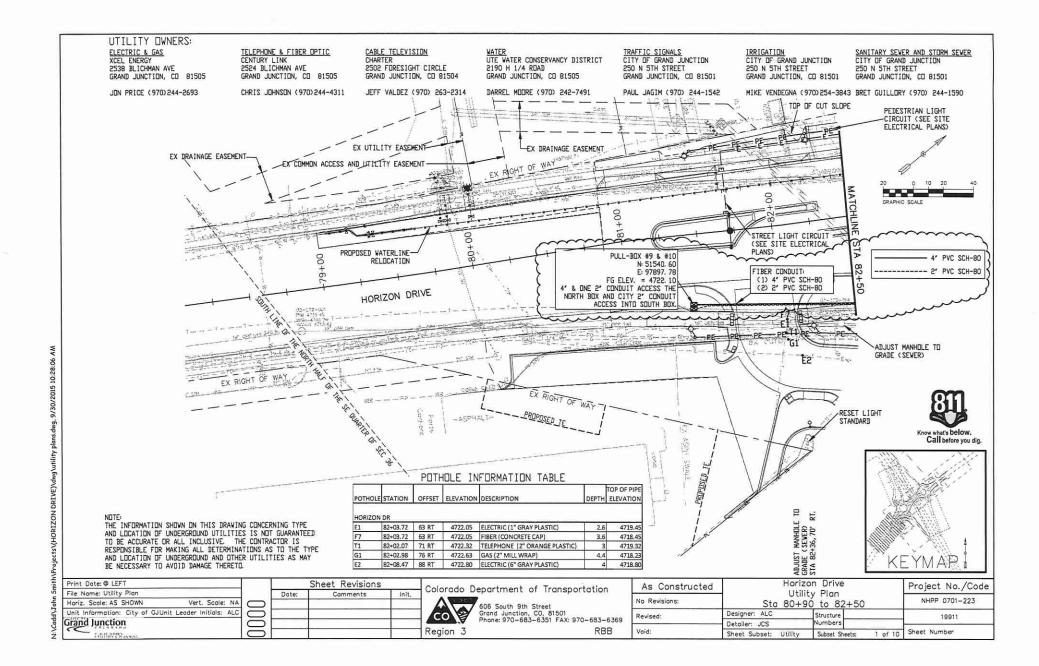
Buyer:	Seller:	
Unite Private Networks, LLC	City of Grand Junction	
0/12	Seatt Joshi	
Signature	Signature	
Jason W. Adkins	Scott Hockins	
Print Name	Print Name	
President	Project Manager	
Title	Title	
Date June 12, 2017	Date 6/22	

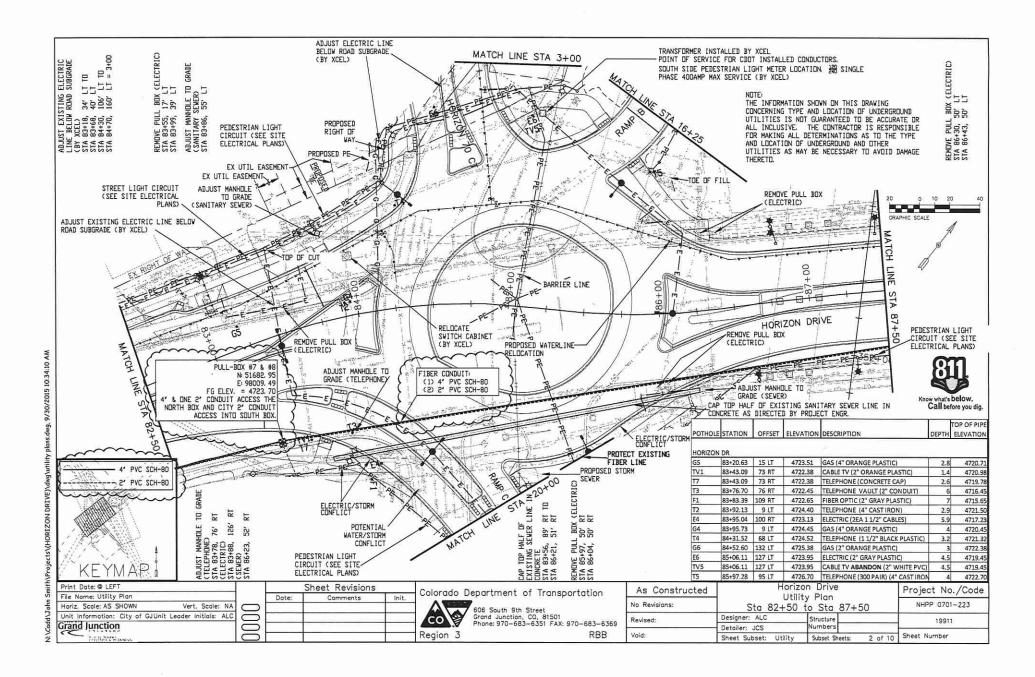
EXHIBIT A

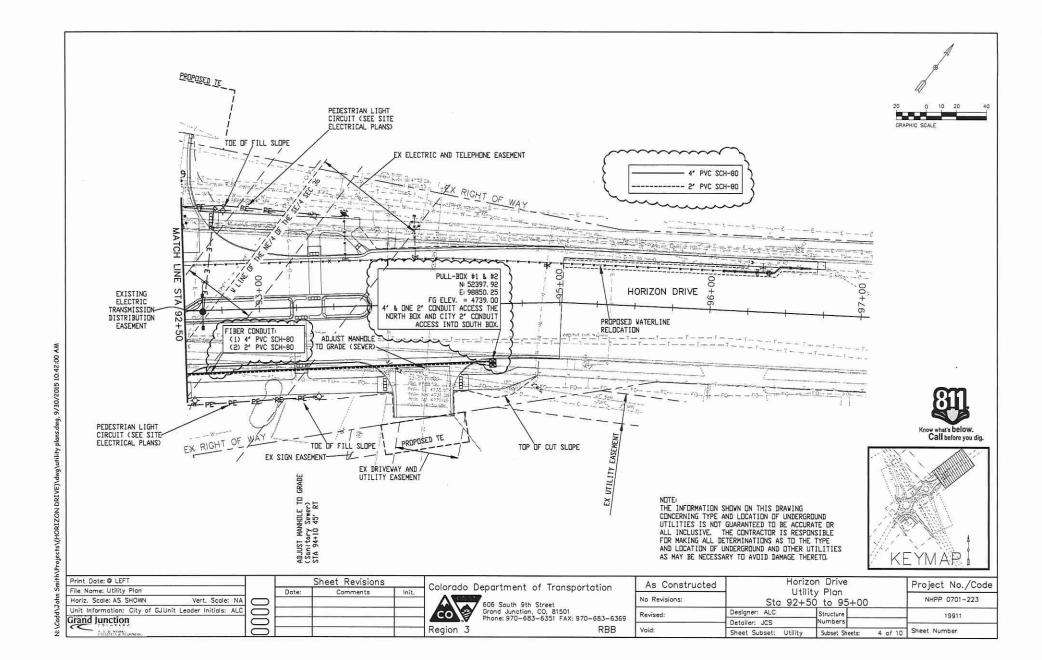
Conduit Route Maps

[See Attached]









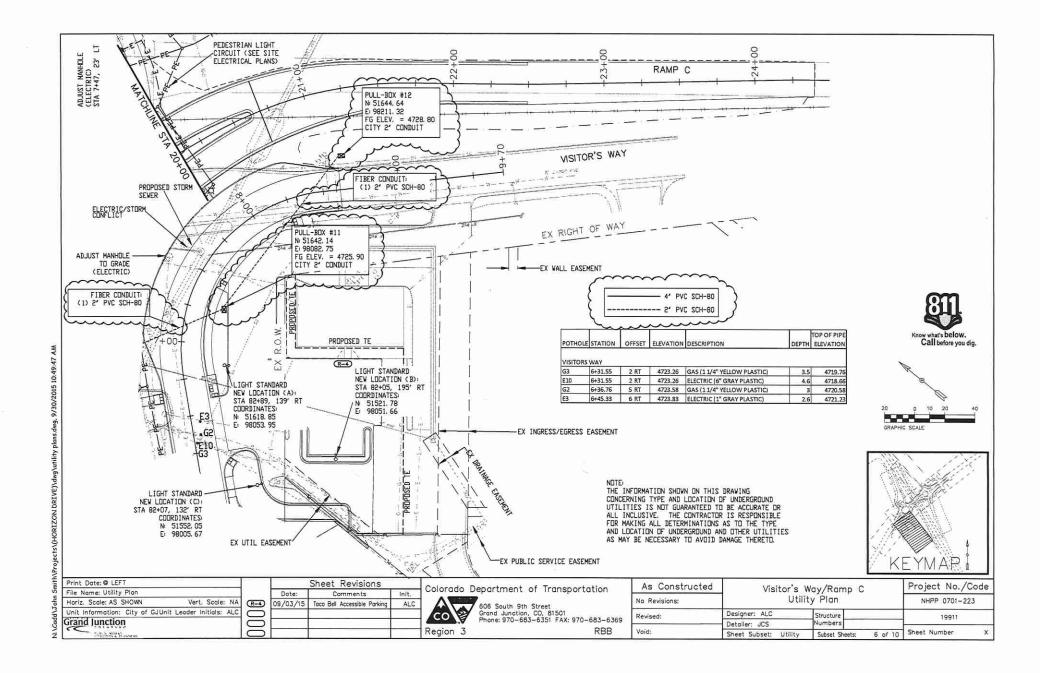


EXHIBIT B

Pricing

Item	Distance / Amount	Total Cost (non-recurring)
Conduit	1,208'	\$20,000
	Total	\$20,000

The total cost to Buyer is \$20,000.00 (the "Purchase Price") which shall be paid within thirty (30) days following Buyer's receipt of this fully executed agreement and an invoice from Seller.

Route Description

See included maps in Exhibit A for exact route.

Conduit through the Horizon Drive Interchange as shown in Exhibit A.

Material Description

Conduit is 2" ID HDPE.

EXHIBIT C

BILL OF SALE

Seller represents and warrants that it is the lawful owner of the Conduit; that the Conduit is being transferred to Buyer free from all liens, charges or encumbrances of whatever kind; that Seller has good right to sell the same as aforesaid; and that Seller will warrant and defend the title against the claims of all persons whomsoever.

The Bill of Sale has been duly authorized an executed and, upon its deliver to Buyer, shall be binding upon the successors and assigns of Seller and shall incur to the benefit of the successors and assigns of Buyer.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be duly executed and delivered this 22 day of , 2017.

SELLER:

City of Grand Junction

By: Acatt Jan

Name: Scott Hockins
Title: Parect Manage

Date: 6/22/17