



**GRAND JUNCTION CITY COUNCIL
MONDAY, NOVEMBER 13, 2017**

**PRE-MEETING (DINNER) 5:00 P.M. ADMINISTRATION CONFERENCE ROOM
WORKSHOP, 5:30 P.M.
CITY HALL AUDITORIUM
250 N. 5TH STREET**

To become the most livable community west of the Rockies by 2025

- 1. Discussion Topics**
 - a. Budget Reconciliation
- 2. Next Workshop Topics**
 - a. December 4 - Invocation Discussion
- 3. Other Business**



Grand Junction City Council

Workshop Session

Item #1.a.

Meeting Date: November 13, 2017

Presented By: Greg Caton, City Manager, Jodi Romero, Finance Director

Department: City Manager

Submitted By: Jodi Romero, Finance Director

Information

SUBJECT:

Budget Reconciliation

EXECUTIVE SUMMARY:

Staff will discuss options for changes to the 2018 recommended budget as presented on October 2, 2017 due to the availability of additional revenues.

BACKGROUND OR DETAILED INFORMATION:

The 2018 recommended budget has a surplus of budgeted revenues over budgeted expenses. That surplus will change based on passage of the Mesa County ballot measure on November 7th and could also be impacted based on the discussion at the Joint Persigo Board Meeting on November 9th.

FISCAL IMPACT:

Information will be provided for discussion purposes.

SUGGESTED ACTION:

Workshop is for information sharing and discussion purposes.

Attachments

None

Memorandum

TO: Honorable Mayor and Members of City Council
FROM: Greg Caton, City Manager
Jodi Romero, Finance Director
DATE: November 13, 2017
SUBJECT: Budget Reconciliation Update as of November 13, 2017

Since presenting the City Manager's recommended budget on October 2nd and October 16th, there have been some changes to the budget. The following chart details those changes resulting in a total recommended budget of \$160.6 million. As a result of expense reductions and additional revenue, the General Fund surplus increased to \$942,678.

2018 Recommended Budget Reconciliation from October 2, 2017		
As of November 13, 2017		
Total Budget		
Total Recommended Budget at 10/2/2017	\$158,336,372	
Reduction of Expenses	(112,685)	General Fund, Visit Grand Junction Fund, Golf Fund
Adjust Retiree Health Premiums to an 18.6% Increase	168,108	Insurance Fund
Addition of Grand Mesa Reservoir, Valve Actuator Projects	115,000	Water Fund
Reduce Communication Center Capital Project	(200,000)	Communication Center Fund
Net Changes to Budget	(29,577)	
Move Replacement of Fire Truck #1 from 2017 to 2018	995,000	Fleet Fund
Reclassify Transfers Out to DDA to Expenditures	1,301,743	General Fund, Capital Fund
Total Recommended Budget at 11/15/2017	\$160,603,538	
General Fund		
Total General Fund Surplus at 10/2/2017	\$ 893,678	
Reduction of Expenses	46,000	
Additional Revenue	3,000	
Total General Fund Surplus at 11/15/2017	\$ 942,678	