RESOLUTION NO. 70-17

A RESOLUTION AUTHORIZING THE PURCHASE OF THE REAL PROPERTY LOCATED AT 261 UTE AVENUE FROM WESTERN HOSPITALITY LLC AND RATIFYING ACTIONS HERETOFORE TAKEN IN CONNECTION THEREWITH

RECITALS:

The City Manager has entered into a contract with Western Hospitality LLC (Western) for the sale by Western and the purchase by the City of that certain real property addressed as 261 Ute Avenue, Grand Junction, Colorado (Property.) The City Council has considered the contract and in the totality of the circumstances deems the purchase of the property, reasonable, necessary and proper.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

- 1. That the City Council hereby authorizes the purchase of the Property by the City for a price of \$200,000.00. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of the Property which are consistent with the provisions of the attached Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
- 2. That the City Council hereby authorizes the expenditure of \$200,000.00 and the necessary and reasonable expenses for the purchase of the Property to be paid at closing.
- 3. That the officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to effectuate the provisions of this Resolution and the attached Contract to Buy and Sell Real Estate, including, without limitation, the execution and delivery of such certificates and documents as may be necessary or desirable.

PASSED and ADOPTED this 6th day of December 2017.

J. Merrick Taggart

Mayor and President of the City Council

ATTEST:

Wanda Winkelmann

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City Clerk

