

## City of Grand Junction Broadband Capital Fund

**Purpose:** The Broadband Capital Fund is a funding source from which fiber installation construction advances can be made for high speed fiber optic broadband expansion projects. As money is repaid through a revenue share with the broadband provider, the capital can then re-advanced for another project. The intent is to make the construction and installation costs, above the provider's standard or advertised installation policies, affordable to a location where the added costs would otherwise make the installation unaffordable.

**Background:** As part of the City Council's Economic Development Plan, communication and technology infrastructure was identified as an essential tool for the development of commerce and industry leading to long-term economic competitiveness for the City of Grand Junction.

In April 2015, Grand Junction voters approved an override of Colorado Senate Bill 05-152 by a majority of 77% which allows the City to use City resources and infrastructure to provide broadband capabilities that encourage the development of broadband services.

The Broadband Capital Fund is not intended to pay for all construction, installation or service costs for any business or established residential neighborhoods, but intended to supplement the investment of the business owner, residential area, and services provider.

### Eligibility:

- Areas within City Limits
- Fiber optic project to provide symmetrical broadband services with minimum capable speed of 100/100 Mbps. Actual speed ordered by customer may be less
- Ability to repay through revenue share within 3-years or as approved by City Council
- Applications must be submitted by the broadband service provider

The City will fund up to 50% of the capital construction costs (not to exceed \$10,000) to provide fiber-based broadband services to a location not currently serviced with the partnering company's broadband services. For residential areas, neighborhoods, or multi-tenant buildings, the dollar amount can be higher as determined by available funding and size of the project by City Council approval. The Broadband Capital Fund will be applied for by the broadband service provider, and repaid by the service provider to the City within 3-years or as approved by City Council.

### Evaluation:

- Demonstration for need or demand of high-speed fiber optic broadband service
- Demonstration of economic development opportunity
- The project must be started within three months of approval and completed within twelve months
- The project must improve broadband services to end-users
- Preference given to the retention or creation of local jobs



## City of Grand Junction Broadband Capital Fund APPLICATION

Completed Application to be submitted to the Administration Department, 250 N. 5<sup>th</sup> Street, Grand Junction, CO 81501 or email to [broadband@gjcity.org](mailto:broadband@gjcity.org)

Broadband Service Provider:

Mailing Address:

Contact Name:

Email:

Broadband Service Customer:

Mailing Address:

Contract Name:

Email:

Project Address:

Project Start/Finish Dates:

Estimated Construction Cost:

Minimum Capable Speed of 100/100 Mbps:

Is the Project Inside City Limits:

Is the Project Fiber Optic Based:

Amount Requested from City of Grand Junction Broadband Funding:

Ability to Repay Within 3-Years:

Applicant's Signature:

Date: