

RESOLUTION NO. 68-18

A RESOLUTION IN SUPPORT OF PROPOSITION 109 AN INITIATIVE TO AUTHORIZE \$3.5 BILLION IN BONDS TO FUND STATEWIDE TRANSPORTATION PROJECTS AND REQUIRE THAT THE STATE REPAY THE DEBT FROM THE GENERAL FUND WITHOUT RAISING TAXES

RECITALS.

Proposition 109, a ballot measure to amend Colorado law to authorize \$3.5 billion dollars in bonds with the proceeds to be used exclusively for road expansion, construction, maintenance and repair of projects, and not to be used for transit, administration or indirect costs or expenses, will be before the voters of the State of Colorado at the November 6, 2018 election.

The Colorado Fair Campaign Practices Act authorizes the City Council to take a position of advocacy and pass a resolution concerning a statewide ballot issue. Consistent with that authority and after due and careful consideration the City Council has determined that the passage of Proposition 109 will significantly benefit our community.

If Proposition 109 is approved the principal and interest on the borrowed money would be paid out of the State budget and the borrowed money and interest would be excluded from the State's spending limit. State agencies would be prohibited from transferring bond proceeds to any other program or purpose.

The measure proposes improvements throughout the State: specific projects in the Grand Valley Transportation Planning Region proposed for funding include:

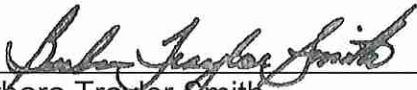
- I-70 Business Loop/I-70 B - widening with improved geometry, drainage and lanes from 5th Street to Exit 26;
- I-70 from Palisade to DeBeque – reconstruction with realignment of curves and other safety improvements;
- US 6 - intersection studies, preliminary engineer and safety improvements
- Highway 340 - safety and capacity improvements including intersection improvements.

Because Colorado's roads, bridges and other transportation infrastructure are in need of repair and Proposition 109 provides a means to fund some of those improvements, the City Council finds and determines that the passage of Proposition 109 will significantly benefit our community and the State.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Grand Junction hereby states its support for Proposition 109 and that voters approve the measure for the reasons stated.

ADOPTED this 17th day of October, 2018.

GRAND JUNCTION CITY COUNCIL



Barbara Traylor Smith
President of the Council



ATTEST:



Wanda Winkelmann
City Clerk