

RESOLUTION NO. 23-12

A RESOLUTION RATIFYING THE ACQUISITION OF THE PROPERTY KNOWN AS THE THREE SISTERS LOCATED SOUTH AND WEST OF MONUMENT ROAD AND AUTHORIZING THE CONVEYANCE OF THE NORTH RIVER SUBDIVISION AS PARTIAL CONSIDERATION FOR THE ACQUISITION

RECITALS:

On October 17, 2011 the City Council authorized the City Manager and staff to facilitate a transaction with the Mesa Land Trust, Great Outdoors Colorado (GOCO), Conquest Development and the City for the acquisition of a 137 acre parcel of land located south and west of Grand Junction known as the Three Sisters property. The City agreed to exchange an approximately 4 acre parcel of land near Struthers and the Riverside Parkway (platted into 3 lots and known legally as the North River Subdivision) as partial consideration for the Three Sisters property. In addition, a GOCO grant was awarded and Mesa Land Trust secured and contributed private financing. Conquest Development generously donated a portion of the value of the property.

The Three Sisters property will provide an easily accessible addition to the public lands that are popular for biking and hiking; the property is bounded on three sides by City and BLM land that is currently well used and loved by many for its unparalleled recreational opportunities.

The parties have worked diligently and highly cooperatively to make the acquisition a reality and on June 5, 2012 the necessary agreements for the attainment of the property and the preservation of it through a perpetual conservation easement were executed. The City has received a deed to the property and given a deed for the exchange parcel.

The execution of the documents by the City Manager and the City's obligation to proceed under the terms and conditions of the transaction was expressly conditioned upon and subject to the formal ratification, confirmation and consent of the City Council.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT the City, by and through the City Council and the signature of its President, does hereby ratify the actions taken by the City staff in furtherance of the acquisition of the property and

FURTHERMORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO THAT the City, by and through the City Council and the signature of its President, does hereby ratify the terms, covenants, conditions, duties and obligations to be performed by the City in accordance with the contracts and conservation easement and directs the City staff to perform in accordance therewith.

PASSED and ADOPTED this 6th day of June, 2012.


President of the Council Pro Tem

ATTEST:


City Clerk