

**POLICE PENSION BOARD MEETING
(OLD HIRE)
Wednesday, January 3, 2018, 10:30 a.m.
Human Resources Conference Room, City Hall, 250 N. 5th St.**

The Old Hire Police Pension Board met on Wednesday, January 3, 2018, at 10:30 a.m. in the Human Resources Conference Room at City Hall, 250 N. 5th Street. Board members present were Greg Caton, City Manager, Jay Valentine, Deputy Finance Director, and Wanda Winklemann, City Clerk. Also present were Claudia Hazelhurst, Human Resources Director, Shelly Williams, Benefits Coordinator, and Pensioners Jackie Walsh, Nita Gorby, and Derryl Soden.

City Manager Caton called the meeting to order at 10:33 a.m.

Minutes of Previous Meeting

City Clerk Winkelmann moved to approve the minutes of the January 5, 2017 meeting. Deputy Finance Director Valentine seconded. Motion carried.

Old Business

There was none.

New Business

2018 Police Pension Rates

The 2018 Pension Rates were distributed to those present. Human Resources Director Claudia Hazelhurst explained that the first five pensioners on the sheet were subject to limited rank escalation and the rest were to receive full rank escalation. There is an adjustment in pay on the City's side up to 2.27% and the State did have a .25% Benefit Adjustment (cost of living adjustment).

Deputy Finance Director Valentine questioned why the percent of increase for those pensioners in the retired class of "Chief" were not receiving an increase. Ms. Hazelhurst explained that, since Grand Junction's Police Chief position is currently open, there is not a salary to measure against. Calculating a zero adjustment in these circumstances is contemplated in State statute. Mr. Valentine noted that the pensioners are being penalized for a vacancy. City Manager Caton stated it would seem appropriate to consider an escalator equivalent to the current increase for Department Directors, which is 2% for 2018.

Deputy Finance Director Valentine moved to adjust the pay increase for the "Chief" retired classification to 2%. City Clerk Winkelmann seconded the motion. The motion carried unanimously.

City Manager Caton inquired into the retired class of "Lieutenant", the position it is currently benchmarked against, and the adjustment for that position. Ms. Hazelhurst stated this position is tied to the current "Commander" position with a 4.92% adjustment. The "Pension Rate" spreadsheet will be adjusted to reflect this correct percentage (rather than the listed 1.05%).

Ms. Williams reported there was one pensioner death in 2017.

Deputy Finance Director Valentine moved to approve the 2018 Pension Rates as amended above. City Clerk Winkelmann seconded. Motion carried unanimously.

Other Business

There was no further business to come before the Old Hire Police Pension Board.

Adjournment

City Manager Caton adjourned the meeting at 11:00 a.m.

Wanda Winkleman, MMC
City Clerk