

ORDINANCE NO. 1245

AN ORDINANCE AMENDING SECTIONS 2-48 (a) AND 2-49 (a) OF THE CODE OF ORDINANCES OF THE CITY OF GRAND JUNCTION TO LIMIT WITHDRAWALS BY MEMBERS FROM THE FIREMEN'S PENSION FUND AND THE POLICEMEN'S PENSION FUND TO THOSE FOR LENGTH OF SERVICE AND DISABILITY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

1. That Section 2-48 (a) of the Code of Ordinances of the City of Grand Junction be amended to read as follows:

(a) From and after January 1, 1958, there shall be deducted from the compensation paid each member of the Fire Department of the City of Grand Junction a percentage of his monthly pay equal to the percentage paid by those participating under the Social Security program of the Federal government. Such deductions shall be paid into, and become a part of, the Firemen's Pension Fund of the City of Grand Junction established under Article 50, Chapter 139, 1963 Colorado Revised Statutes as amended, such payments to be made during the month following the month when such assessments were withheld. No withdrawals from the fund may be made by a member of the department covered under the terms of this section for any purpose other than in payment of pensions for length of service and for disability; that when an officer or member is separated from the service prior to retirement, either voluntarily or involuntarily, he forfeits all rights both to the pension and to the amounts he has contributed to the fund.

2. That Section 2-49 (a) of the Code of Ordinances of the City of Grand Junction be amended to read as follows:

(a) From and after January 1, 1958, there shall be deducted from the compensation paid each member of the Police Department of the City a percentage of his monthly pay equal to the percentage paid by those participating under the Social Security program of the federal government. Such deductions shall be paid into, and become a part of, the Policemen's Pension Fund of the City of Grand Junction established under Article 49, Chapter 139, 1963 Colorado Revised Statutes as amended, such payments to be made during the month following the month when such assessments were withheld. No withdrawals from the fund may be made by a member of the department covered under the terms of this section for any purpose other than in payments of pensions for length of service and for disability; that when an officer is separated from the service prior to retirement, either voluntary or involuntarily, he forfeits all rights both to the pension and to the amounts he has contributed to the Fund.

PASSED AND ADOPTED this 2nd day of November, 1966.

/s/ Ray A. Meacham
President of the Council

ATTEST:

/s/ Helen C. Tomlinson
City Clerk

I HEREBY CERTIFY that the foregoing ordinance, being Ordinance No. 1245, was introduced, read, and ordered published by the City Council of the City of Grand Junction, Colorado, at a regular meeting of said body held on the 19th day of October, 1966, and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, at least ten days before its final passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City, this 2nd day of November, 1966.

/s/ Helen C. Tomlinson

City Clerk

Pub 10-23-66

Final Pub 11-6-66