

RESOLUTION NO. 30-12

A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE LEASE AGREEMENT WITH GJR, LLC WHICH OWNS AND OPERATES THE GRAND JUNCTION ROCKIES, A MINOR LEAGUE BASEBALL TEAM FOR USE OF THE BASEBALL FIELD KNOWN AS "SUPLIZIO FIELD"

RECITALS.

The City entered into a lease agreement with GJR, LLC on November 15, 2011 which provided in part a payment for the use of the baseball field known as Suplizio Field. Under that lease GJR is obligated to among other things pay the City \$25,000.00 annually for 15 years.

The City and GJR have benefitted greatly from the financial commitment made by Grand Junction Baseball Inc., the parent organization of the annual Junior College World Series "JUCO", to the renovation of Suplizio Field. Specifically, Grand Junction Baseball, Inc. has committed to pay \$300,000.00 per year for the next 25 years to defray the cost of the \$8.3 million dollar renovation.

Because of Grand Junction Baseball, Inc.'s commitment and because without that commitment the facilities would not have been renovated, the City and GJR have agreed to amend the Lease Agreement to provide that the annual payment to the City called for in the Lease Agreement be made to Grand Junction Baseball, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO that the lease agreement is hereby amended as follows:

- 1) Section 3. b. regarding Annual Rent will be deleted.
- 2) Section 3.e. will be amended as follows:

"The initial payment, annual facility payment, field usage fees and Spectator Fees payable by the Club to Grand Junction Baseball, Inc. and to the City as provided in this agreement, the Lease Agreement and any amendment(s) thereto are in full consideration of the Club's use of the Leased Premises under this Lease Agreement."

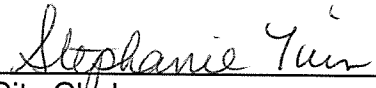
- 3) Section 3. f. will be added as follows:

"Section 3.f. Annual Facility Payment. Club shall pay to Grand Junction Baseball, Inc. twenty-five thousand dollars (\$25,000.00) annually on or before July 1st of each year of the lease term. The City and/or Grand Junction Baseball, Inc. shall have the remedies provided in the Lease Agreement in the event of the Club's default on its obligation to pay the annual facility payment to Grand Junction Baseball, Inc."

All other provisions contained within the lease remain in full force and effect.

Adopted this 18th day of July, 2012.

Attest:



City Clerk



President of City Council