

ORDINANCE NO. 1383

AN ORDINANCE AMENDING SECTIONS OF ARTICLE 5 OF CHAPTER 17
OF THE CODE OF ORDINANCES OF THE CITY OF GRAND JUNCTION
CONCERNING PAWNBROKERS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND
JUNCTION:

That the following sections of Article 5 of Chapter 17 of
the Code of Ordinances of the City of Grand Junction be amended
to read as follows:

Section 17-73. License fee.

The fee for each license required by this article shall be
Two Hundred Dollars per year or fraction thereof and shall
be payable in advance.

Section 17-75. Interest rate.

No pawnbroker shall ask, demand or receive any greater rate
of interest, commission or compensation, and the same shall
be computed upon the amount of money actually advanced, than
at the rate of three percent (3%) per month, or fractional
part of a month, except, that on any loan of seventy-five
dollars (\$75.00) or less, the rate of interest may be ten
percent (10%) per month or fractional part of a month, and
on any loan of five dollars (\$5.00) or less, the maximum
charge may be fifty cents (50) per month or fractional part
of a month.

Section 17-76. Pawn tickets, books, records
and reports.

Every person engaged in the business of pawnbroker shall
purchase and keep a book, in which shall be fairly written
in ink, at the time of each loan, an accurate account and
description, in English, of the goods, articles or things
pawned, the amount of money loaned thereon, the time of
pledging the same, the rate of interest to be paid on such
loan, and the name, description, and Drivers License number
or Social Security number, and residence of the person
pawning or pledging said goods, articles or things, which
book shall be well bound and shall be ruled in blank in the
form prescribed by the Chief of Police, and there shall be
an alphabetical index of the names of the pledgers; and
which book shall at all time be open to the inspection of
the Chief of Police or any other policeman designated by
him, or any person who shall be duly authorized in writing
by the Chief of Police, and who shall exhibit such written
authority to the pawnbroker.

Every pawnbroker shall, at the time of each loan, deliver to the person pawning any goods, articles or things, a memorandum or note signed by him, containing the substance of the entry required to be made in his book, and no charge shall be made or received by any pawnbroker for any such entry, memorandum or note.

It shall be the duty of every pawnbroker to make out and deliver to the Chief of Police, every day the pawnbroker transacts business, before the hour of twelve o'clock noon, a legible and correct statement of all personal property or other valuable thing pawned during the preceding day, together with the time when pawned.

Any person, either by himself or his clerk or employee, who shall make a false entry as to the amount loaned upon, or shall make a false entry as to the description of property in the book to be kept by him, or shall make a false report to the Chief of Police as to the amount or description of the goods pawned, shall be liable to the penalties imposed in this code.

PASSED AND ADOPTED this 20th day of January, 1971.

/s/ R. G. Youngerman
President of the Council

ATTEST:

/s/ Neva B. Lockhart
City Clerk

I HEREBY CERTIFY THAT the foregoing ordinance, being Ordinance No. 1383, was introduced, read, and ordered published by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 6th day of January, 1971 and that the same was published in the Daily Sentinel, a newspaper published and in general circulation in said City, at least ten days before its final passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 21st day of January, 1971.

/s/ Neva B. Lockhart
City Clerk

Published: January 24, 1971