

EMERGENCY ORDINANCE NO. 1717

AN ORDINANCE AMENDING ORDINANCE NO. 1715 TO ADDRESS THE MAXIMUM AND NET EFFECTIVE INTEREST RATE ON BONDS FOR TRI-STATE TRACTOR COMPANY AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That Ordinance No. 1715 be amended as follows:

Section 3 of said Ordinance is amended by the addition of the following language, after the maturity schedule, to wit:

"The maximum net effective interest rate authorized for the Project Bonds shall be 9.70 percent and the net effective interest rate of the Project Bonds issue is 9.684 percent."

2. That a special emergency exists and this Ordinance is necessary for the public peace, health and safety and shall become effective upon its passage.

PASSED and ADOPTED this 4th day of January, 1978.

Lawrence L. Kozisek

President of the Council

Attest:

Neva B. Lockhart, CMC

City Clerk

I HEREBY CERTIFY that the foregoing emergency ordinance entitled AN ORDINANCE AMENDING ORDINANCE NO. 1715 TO ADDRESS THE MAXIMUM AND NET EFFECTIVE INTEREST RATE ON BONDS FOR TRI-STATE TRACTOR COMPANY AND DECLARING AN EMERGENCY was introduced, read, passed and adopted as an emergency ordinance, numbered 1717, and ordered published by the unanimous vote of the members of the City Council of the City of Grand Junction, Colorado, at a regular meeting of the City Council held on the 4th day of January, 1978.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official Seal of Said City this 5th day of January, 1978.

Neva B. Lockhart, CMC

Neva B. Lockhart, CMC
City Clerk

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