

OFR72001

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1972

FIREMEN'S PENSION FUND BOARD MEETING

Janaury 27, 1972

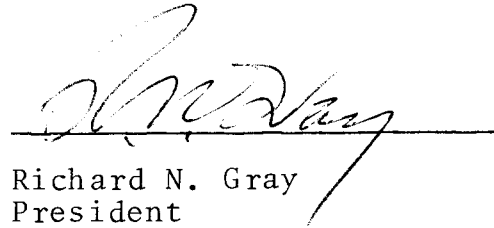
Attendance: Cecil Campbell, Clarence Cooper, Eldon Avery, Richard Gray, Harvey Rose, William Manchester of the City and Richard Smith of the 1st National Bank Trust Department.

A discussion of the Firemen's Pension Fund Trust Account was led by Richard Smith, 1st National Bank Trust Department. (See Attached)

It was noted that the appreciation to date has been 25%.

Copies of the report was distributed to the board members.

Motion made by William Manchester and seconded by Harvey Rose to Adjourn.

  
Richard N. Gray  
President

ATTEST:

  
William Manchester  
Board Secretary

FIRST NATIONAL BANK IN GRAND JUNCTION

TRUST DEPARTMENT

GRAND JUNCTION, COLORADO, FIREMEN'S PENSION FUND

PENSION TRUST TE-11  
ESTABLISHED 6-1-69

Trust Statement from January 1, 1971 to December 31, 1971

RECEIPTS

DIVIDENDS AND/OR SALE PROCEEDS

Collective Investment Fund E, Sold  
98 Units @12.772434  
Collective Investment Fund F, Sold  
97 Units @12.225661

INCOME                      PRINCIPAL

\$ 1,251.70

1,185.89

OTHER INCOME

State of Colorado Contribution  
City of Grand Junction Contribution  
Employees Contribution

16,228.29

15,589.92

14,688.74

Total Receipts

\$ 48,944.54

DISBURSEMENTS

Payment of Pensions:

Carl M. Shriver Jr.  
Jack Schmidt  
Mrs. J.C. Schmidt  
Hoyt E. Brown  
Claude W. Moore

\$ 2,496.00

4,942.25

600.00

2,376.00

4,527.25

	<u>ASSETS</u>	<u>VALUE</u>	<u>COST</u>
Collective Investment Fund E, 16,469 Units @12.812775		\$ 211,013.59	\$ 164,645.43
Collective Investment Fund F, 18,454 Units @12.788183		235,993.13	188,023.03
Totals		\$ 447,006.72	\$ 352,668.46
Cash Balance 12/31/71		1,759.99	
Total Value Trust Estate on 12/31/71		<u>\$ 448,766.71</u>	

Initial Principal \$358,884.67

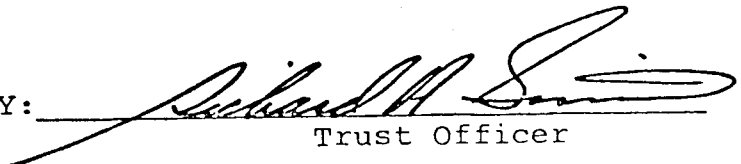
Current Value \$448,766.71

Total Appreciation 25%

Annual Appreciation 12.6%

Value 12/31/70 \$377,660.42

FIRST NATIONAL BANK IN GRAND JUNCTION

BY:   
Trust Officer