

OFR76002

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1976

POLICE PENSION BOARD MEETING
FIRE PENSION BOARD MEETING

Combined Boards

February 6, 1976

A combined Police and Fire Pension Board Meeting was held in the City Manager's Office at City Hall February 6, 1976, at 2:45 p.m.

Police Pension Board members present were City Manager Harvey Rose, Police Representative Harvey Gorby, City Clerk Neva Lockhart, and Finance Director Victor Vance.

Fire Pension Board members present were Eldon Avery and Clarence Cooper, Harvey Rose, and Vic Vance. Also present: City Attorney Gerald Ashby.

The purpose of the meeting was to discuss retirees of both Departments and payment of the escalator benefits.

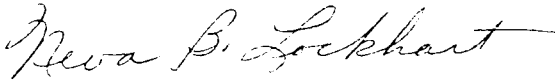
City Attorney Ashby recommended that retirees are eligible for one-half the monthly salary at time of retirement plus one-half the increase or decrease that has occurred since the time of retirement from that position, but in no event to exceed the current salary of the present position.

It was moved by Neva Lockhart and seconded by Harvey Gorby that the recommendation be approved. Motion carried with Vic Vance voting NO.

Three to one the Fire Pension Board voted against the foregoing motion.

The Finance Director was instructed to prepare the past methods of figuring the escalator benefits and give the Boards copies to review before the next meeting February 9 at 3:00 p.m.

The meeting was adjourned at 3:00 p.m.



Neva B. Lockhart
Secretary to Police
Pension Board