

OFR76003

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1976

MINUTES OF A MEETING OF
THE FIREMEN'S PENSION BOARD

A meeting of the Firemen's Pension Board was held on Monday, March 15, 1976, said meeting being called to order at 9:30 A.M. The following persons were present: Eldon Avery, Jack Campbell, Clarence Cooper, Vic Vance, Pat Bittle, Harvey Rose and Judith Chmielewski as acting secretary.

Mr. Avery as chairman called the meeting to order. A discussion ensued regarding the changes to be made in dollar amounts to the pensioners in accordance with the State statutes and the escalation clause accepted by Council and the Board. Vic Vance presented figures he thought represented the changes to be made but indicated these were subject to conference with and approval of Pat Bittle and Harvey Rose.

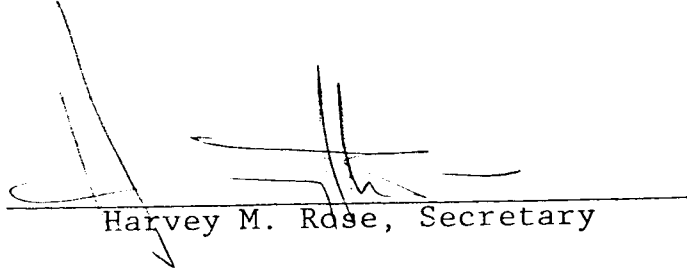
A motion was made by Harvey Rose that each individual's pension be recalculated using actual retirement wage as base, copies of the figures be provided to all Board members with instructions to the First National Bank to make the changes indicated and letters sent to all pensioners explaining the changes.

Mr. Avery made a motion to amend Mr. Rose's motion to provide that the new figures would be provided to the Board before any instructions issue to the bank, and Mr. Campbell seconded the motion as amended. The motion was then unanimously passed.

Mr. Rose then made a motion for a study to be made of the pension fund by an actuary recommended by Mr. Vance and Mr. Vance seconded same. Mr. Avery stated that he would prefer to approach the pension fund members with the idea before adopting it.

The motion was thereupon withdrawn and it was agreed that this study would be mentioned to the members and this would again be discussed when the Board meets to consider the new figures to be worked up.

There being no further business to come before the meeting, the same was, upon motion duly made and seconded, adjourned at 10:10 A.M.



Harvey M. Rose, Secretary