

OF276003

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1976



City of Grand Junction, Colorado

3-29-1976

Pension Board Members

On Tuesday, March 23, 1976, Harvey Rose, Pat Bittle and Victor Vance met to consider escalation payments for the Police and Fire retirees.

(1) Those individuals retired prior to 1968 will receive a payment computed by taking the legislated percentage times the 6th step within the respective classification, providing that the amount will never be less than the legislated retirement pay.

(2) Those individuals retired after the year 1968 will be given their legislated retirement pay plus or minus the traced dollar change of the comparable classification and step since the date of retirement, providing that the amount will never be less than the legislated retirement pay.