

OFR78003

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1978

MINUTES OF A MEETING  
OF THE  
FIREMAN'S PENSION BOARD

A meeting of the Firemen's Pension Board was called to order by Chairman Jack Campbell on March 1, 1978 at 10:15 a.m. Members present were John Tasker, Finance Director; Claudia Smith, Personnel Director; Jack Campbell, Gary Tharp and Mike Petersen.

John Tasker informed the Board of the status of the proposed Fire Pension Bill and discussed possible changes which would take place in contribution rates as well as possible alterations in the provisions of the Fire Pension Plan if the Bill is adopted.

Claudia Smith discussed the status of overpayments which resulted from using educational incentive pay in computing escalation. John Tasker moved that Claudia Smith present the issue to the City Council for a final determination and that, regardless of the Council's decision, that the Board not seek reimbursement for the overpayments. The motion was seconded by Gary Tharp and carried unanimously.

Claudia Smith brought up the fact that overpayments were made by First National Bank due to a misinterpretation of the disbursement schedule. John Tasker moved that Claudia Smith direct First National Bank to send letters to all Fire pension recipients which would explain the reasons for overpayments as well as the method for reimbursement. Mike Petersen seconded the motion and it was seconded unanimously.

Jack Campbell asked John Tasker about the progress he has made in acquiring an actuary for the Fire Pension Fund. John Tasker said that he is still in the process of looking for sources but plans to do the majority of work in-house.

It was moved by John Tasker that the meeting be adjourned. Mike Petersen seconded the motion. The meeting was adjourned at 10:55 a.m.