

OFR78012

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1978

MINUTES OF A MEETING OF THE FIRE
PENSION BOARD

A meeting of the Fire Pension Board was called to order by Chairman Jack Campbell at 9:00 a.m. on December 20, 1978. The meeting was held in the City Manager's office with Karl Johnson, Gary Tharp, Mike Petersen, John Tasker and Claudia Smith present. Also present were Fred Knowles and Jim Wysocki.

Jack Campbell welcomed Fred Knowles who will be serving as Chairman of the Board starting in 1979.

The 1979 pension payment schedules were reviewed as corrected. It was moved by John Tasker and seconded by Gary Tharp that the schedules be approved and that First National Bank be notified of the new pension amounts. The motion was carried unanimously.

John Tasker asked that the Board approve payment to A.S. Hansen in the amount of \$1,100.00 for the actuarial studies they completed. Mike Petersen moved to approve the payment with the stipulation that when the State reimbursement is received it be deposited into the pension fund. Gary Tharp seconded the motion which was carried unanimously.

John Tasker introduced a letter from James P. Rankin, Secretary/Treasurer of the Grand Junction Rural Fire Protection District. Mr. Rankin was requesting that he be allowed to participate in the Grand Junction Fire Pension Fund. After discussion regarding the actual status and rights of volunteer fire personnel, and based on the fact that Mr. Rankin isn't a full-time, paid firefighter, request for participation was denied. Gerald Ashby, City Attorney will provide a legal opinion in this regard.

John Tasker introduced a memo which clarified one which he had previously distributed. The most recent memo stated that, for fire pension participants, the City would contribute a total of 1.13% for the initial 3% of employee contribution and that any employee contributions beyond the required 3% would not be matched in part or in full by the City.

John Tasker discussed the mix of investment of the Fire Pension Fund (i.e. fixed versus variable accounts). He stated that he would like to have the support of the Board to change the mix periodically in a manner which was consistent with the market.

Gary Tharp moved that the Board require Jack Brandhorst to be re-examined in order to determine whether or not he is still unfit for employment. John Tasker seconded the motion. The motion was carried unanimously. The location of this physical examination will be Mr. Brandhorst's option; however, the selection of the physician shall be made by the Board.

Mike Petersen questioned the December 6, 1978 action of the City Council regarding the elimination of rank escalation for any employees hired after April 7, 1978. Of particular concern was the fact that Senate Bill 46 stipulated that no modifications in the Pension Plan could be made after December 1, 1978. Gerald Ashby was called in for a legal opinion. He stated that the escalation provision was not considered to be a part of the plan and, therefore, could be altered if the Council wished to do so.

Karl Johnson requested that the pre-employment waiver for new employees be revised to address the new provision regarding the elimination of rank escalation for employees hired after April 7, 1978.

Mike Petersen expressed concern over the fact that the Council authorized Fire Department employees to contribute 8% of their salary while the City opted to take the hardship route. He stated that he thought the Fire Pension Board members agreed to contribute 8% based on a false assumption that the City would also contribute maximum dollars.

Gary Tharp moved that the meeting be adjourned. The motion was seconded by Mike Petersen and carried unanimously.

The meeting was adjourned.