

OFR88001

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1988

FIRE PENSION BOARD

MEETING MINUTES - January 13, 1988

MEMBERS PRESENT: Gary Tharp Claudia Hazelhurst  
Tim Bevan Allen Sartin  
John Patterson

The meeting was called to order at 11:00 a.m. by Chairman Gary Tharp.

The minutes from the previous meeting (December 9, 1987) were read and approved.

OLD BUSINESS:

None

NEW BUSINESS:

Claudia Hazelhurst presented to the Board the 1988 pension amounts.

John Patterson indicated that Eldon Avery's pension needed to be checked as he was 75% vested in rank escalation at the time of retirement. Claudia indicated that she would adjust Avery to 1/2 of his retired gross plus 75% of the difference between that rate and the current rate for the position. It was noted that from this point forward, most retirees will be partially vested in rank escalation, the percent of which will need to be confirmed at time of retirement.

A motion was made by Allen Sartin that the rates be approved with the exception of all 1987 retirees and that Claudia Hazelhurst be directed to check the rank escalation percentage on each.

The motion was seconded and passed unanimously.

Claudia indicated that she will check the 1987 retirees and issue a corrected statement to include the percent of vesting in the rank escalation for new retirees.

There was no further business the meeting was adjourned at 11:17 a.m.