OF295002

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1995

GRAND JUNCTION OLD HIRE FIRE PENSION BOARD
MEETING MINUTES
TUESDAY, FEBRUARY 28, 1995

A meeting of the "Old Hire" Fire Pension Board was called to order at 10:30 a.m. by Chairman Tim Bevan. Members present were Tim Bevan, Mike Petersen, Glenn Crespin, Ron Lappi, Claudia Hazelhurst and RT Mantlo. Also present were John Shaver and Dan Wilson.

The Board went into executive session regarding the Gene Thye law suit.

The executive session ended, and the regular meeting began.

Old Business

Discussion was had about researching the possibility of amending the ICMA 401 rank escalation plan to allow for loans. Because this plan is considered part of the Old Hire Fire Pension, FPPA regulations concerning plan amendments apply. There are three criteria that must be met for the plan to be amended. First, the request must come from the employer. Second, at least 65% of the members must agree to the amendment. Finally, it must enhance actuary soundness of the plan. The discussion was deferred to a future meeting.

Minutes

Ron Lappi moved that the minutes of the February 8, 1995 meeting be approved. Claudia Hazelhurst seconded and the motion carried.

The meeting adjourned at 11:50 a.m.
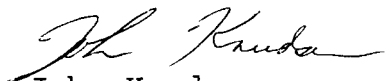
Respectfully submitted,

June 15, 1995

Tim Bevan, Pension Board President
Grand Junction Fire Department
330 S. 6th Street
Grand Junction, CO 81501

Dear Tim;

I am retiring from the Grand Junction Fire Department at the rank
of Administrative Fire Officer having met the requirements of the
old hire pension plan. My last day of work will be July 15, 1995.

I have enjoyed my 20 years on the department and I will look back
on all the positions I have held and the projects I completed
during that time.   I wish you and the other members of the
department remaining on the old pension luck as you face the
challenges of the years to come.

Respectively yours,

John Knudsen
Administrative Fire Officer
Grand Junction Fire Department