

OFR96004

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1996

MINUTES
OLD HIRE FIRE PENSION BOARD
April 5, 1996

A meeting of the Old Hire Fire Pension Board was called to order by Chairman Tim Bevan at 8:45 .m. on April 5, 1996 in City Hall Conference Room A. Board members present were Tim Bevan, Glenn Crespin, Mike Petersen, Ron Lappi and Claudia Hazelhurst.

The minutes of the December 15, 1995 meeting were approved as submitted.

A request for retirement from Danny Sadler was presented. Claudia Hazelhurst stated that while Sadler requested his retirement take effect April 11, 1996, he will not have met with age requirement until the day after his 50th birthday, or April 12, 1996. Having met the age and service requirements for regular retirement, Ron Lappi moved to approve Sadler's request for retirement as a Fire Engineer effective April 12, 1996. The motion was seconded and approved unanimously.

A request for retirement from Jim Terry was presented. Claudia Hazelhurst stated that Terry has been off work on account of disability since 1995 and his current pay was at 1995 rates. Having met the age and service requirements for regular retirement, Claudia Hazelhurst moved to approve Terry's request for retirement as a Fire Engineer effective May 3, 1996 at one-half of his current 1995 pay rate. The motion was seconded and approved with Mike Petersen and Glenn Crespin voting no.

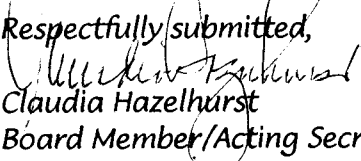
Phyllis Campbell, widow of former pensioner Cecil Campbell, died February 10, 1996. While the Personnel Division had previously contacted FPPA to stop Mrs. Campbell's pension, said action required Board approval. Mike Petersen moved to discontinue Mrs. Campbell's pension effective February 10, 1996. The motion was seconded and passed unanimously.

Fire members of the Board again asked as to the status of amending their money purchase plan to allow for loans. Claudia Hazelhurst stated that she had planned to take other amendments to this and the other ICMA money purchase plans to the City Council in May, 1996. She said that an amendment to allow for plan loans would be among those amendments being requested.

Fire members of the Board asked about amending the plan to allow for an employee to retire with 20 years of service and defer receipt of pension until the employee reached age 50. Hazelhurst agreed to pull information previously obtained concerning the process required to amend the plan and to pull the actuarial study which had been previously completed by FPPA on this and other proposed plan amendments to ensure that this proposal was revenue neutral. She said that her recollection of the amendment process was that it required a 65% affirmative vote of the membership, approval by the City Council and FPPA. If the amendment was not revenue neutral, the City would be required to fund the additional cost of the amendment.

Fire members of the Board stated that they had not received copies of the final 1996 pension amounts. Hazelhurst agreed to provide members with copies of same as well as a copy of the statutes governing the handling of pensions for ranks which had been abolished. These will be reviewed at the next meeting.

There being no further business, the meeting was adjourned at 9:35 a.m.

Respectfully submitted,

Claudia Hazelhurst
Board Member/Acting Secretary

c: file