

OFR96007

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: MINUTES

CITY DEPARTMENT: ADMINISTRATIVE SERVICES

YEAR: 1996

MINUTES
OLD HIRE FIRE PENSION BOARD
July 23, 1996

A meeting of the Old Hire Fire Pension Board was called to order by Chairman Tim Bevan at 8:40 a.m. on July 23, 1996 in City Hall Conference Room A. Board members present were Tim Bevan, Glenn Crespin, Mike Petersen, Ron Lappi and Claudia Hazelhurst.

The minutes of the April 5, 1996 meeting were approved as submitted.

Discussion was had about amending the plan to allow for an employee to retire with 20 years of service and defer receipt of pension until the employee reached age 50. This plan amendment would require an additional annual contribution from the City of approximately \$5,000 to fund.

Claudia Hazelhurst moved that the Board pursue such a plan amendment at such time as a current participant is faced with termination and the loss of pension benefits prior to reaching age 50. Ron Lappi seconded and the motion passed unanimously.

A request for retirement from Mike Petersen was presented. Having met the age and service requirements for regular retirement, Claudia Hazelhurst moved to approve Petersen's request for retirement as a Fire Engineer effective August 7, 1996. Glenn Crespin seconded and the motion carried.

Tim Bevan asked about the status of amending the 401 plan to allow for a loan provision. Claudia stated that all three ICMA 401 plans would be taken to council no earlier than August 21, 1996 but not later than September 18, 1996 for amendment. She reported that several plan amendments would be pursued at this time.

There being no further business, the meeting was adjourned at 9:15 a.m.

Respectfully submitted,



Mary Kreps
Secretary

c: file

June 6, 1996

Grand Junction Old Hire Pension Plan

To Pension Board

I Michael D. Petersen having met the requirements for pension under Colorado state statute 31-30-408 request my pension benefits to begin on August 7, 1996.

Respectfully

A handwritten signature in cursive script, appearing to read "Michael D. Petersen".

Michael D. Petersen

Jan. 21, 1996

Grand Junction Fire Old Hire Pension Plan

To Whom it may concern

I Danny R. Sadler having met all of the requirements in age and time of service, Request that my Pension benefits begin on April 11, 1996.

Respectfully

A handwritten signature in cursive script that reads "Danny R. Sadler". The signature is written in dark ink and is positioned above the typed name.

Danny R. Sadler

March 11, 1996

Claudia Hazelhurst, Personnel Director
Rick Beaty, Fire Chief
Tim Beaven, Fire Pension Board

Having met all requirements for retirement, May 3, 1996,
will be my last working day.

Thank you

A handwritten signature in cursive script, reading "James R. Terry". The signature is written in dark ink and is positioned above the printed name.

James R. Terry



City of Grand Junction, Colorado
250 North Fifth Street
81501-2668
FAX: (970)244-1599

February 14, 1996

Fire & Police Pension Association
5290 DTC Parkway
Englewood, CO 80111

Attn: Debbie Roun

Dear Debbie:

This is to inform you that Fire Pensioner, Phyllis A. Campbell died February 10, 1996. Please see that benefits of \$1,020.60 per month are discontinued.

Should you need additional information, please contact this office.

Sincerely,

A handwritten signature in cursive script, appearing to read "Claudia Hazelhurst".

Claudia Hazelhurst
Personnel Manager