Planning \$ 5,00 Drainage \$	ø	\square	BLDG PERMIT NO. 9/2/27-
TCP \$ 9 School Impact \$	Ø		FILE #
· · · · · · · · · · · · · · · · · · ·	non-residentia	LEARANCE I remodels and cha Development	•
68605-5639=	HIS SECTION TO BE		ANT TH &
BUILDING ADDRESS 751 Horizon Ct. #108		TAX SCHEDULE NO. 2701-364-26-033	
SUBDIVISION Horizon Park Plaza		CURRENT FAIR MARKET VALUE OF STRUCTURE \$ 1,3 million	
FILING BLK LOT 2223 24+		ESTIMATED REMODELING COST \$ 8,000.00	
OWNER Robert armantrout		NO. OF DWELLING UNITS: BEFORE AFTER CONSTRUCTION	
ADDRESS 2291 Shiprock		USE OF ALL EXISTING BLDGS office space	
TELEPHONE 242-5324		DESCRIPTION OF WORK & INTENDED USE:	
PPLICANT <u>Aame</u>		Remodel	Existing office
ADDRESS			8 07
TELEPHONE		_ (last 12.	months reviewed)
THIS SECTION TO BE COM	NPLETED BY COMM	JNITY DEVELOPMENT DE	
ARKING REQUIREMENT:N/A	_NO_X	CENSUS TRACT	TRAFFIC ZONE ANNX
Indifications to this Planning Clearance must be ap uthorized by this application cannot be occupied u sued by the Building Department (Section 307, L uaranteed prior to issuance of a Planning Clearar suance of a Certificate of Occupancy. Any land ondition. The replacement of any vegetation mater and Development Code. hereby acknowledge that I have read this application ws, regulations, or restrictions that apply to the pro- ut not necessarily be limited to non-use of the buil	on and the information	ation is correct; I agree	e to comply with any and all codes, ordinances, y shall result in legal action, which may include
pplicant's Signature (1000 1000) epartment Approval _ Dayleen Hende	ntor		Date <u>9-9-03</u> Date <u>9-10-03</u>
dditional water and/or sewer tap fee(s) are require	ed: YES	NP	W/O No. Intruction
tility Accounting	mover		Date $7 - 10 - 03$
VALID FOR SIX MONTHS FROM DATE OF IS	SSUANCE (Secti	on 2.2.C.1 Grand Ju	nction Zoning and Development Code)
(White: Planning) (Yellow: Custome		uilding Department)	(Goldenrod: Utility Accounting)

τ.

ARNIE BUTLER & COMPANY APPRAISERS/CONSULTANTS 300 Main Street, Suite 301 Grand Junction, Colorado 81501

that the value is Masonable. AREA CODE 87D TELEPHONE 241.2715 FAX 241 5003

Discussed with Tim Woodmanae

on 12-16-02. He concurred

r.# 2/

January 25, 2002

3970 241 4178

Mr. Rick Brown Vice President WestStar Bank 2448 F - Road Grand Junction, CO 81505

HOMESICAD

2701-364-26-033 Purchasid 2/12/02 for \$1.3 mil.

Dear Mr. Brown:

AD SUILER, MA

JOLOFIADO & UTAH

FIED GENERAL APPRAISER

In response to your request to prepare an appraisal of the multi- tenant office building located at 751 Horizon Court, Grand Junction, Colorado, I have an made an inspection of that property. This inspection was made for the purpose of estimating the <u>Market Value</u> of the <u>Leased Fee Estate and Fee</u> <u>Simple Estate</u>, as defined in this report as of January 18, 2002.

The accompanying report describes the approaches to value and the conclusions derived by application of the approaches. All data used, logic employed and conclusions are subject to the enclosed assumptions and limiting conditions. The appraisal is being competed in conformance to the Weststar Bank's Appraisal Reporting Guidelines. It also conforms with and the prevailing guidelines issued under Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, as interpreted by the appraiser. This report is completed in a Complete, appraisal provided in a Summary format.

Based upon my investigation and analysis of the data gathered with respect to this assignment, I have formed the opinion that the present <u>Market Value</u> of the leased fee interest for the subject, <u>As Is</u>, was:

ONE MILLION THREE HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$1,325,000)

This letter does not address the value of the proposed project as was provided to Weststar Bank as a second appraisal analysis.

33, 534 # Built 1978 Paid # 38.76 #

Very truly yours, Arnie Butler & Company

R. Arnold Butler, MAI Certified General Appraiser License No. CG01313160