

ORDINANCE NO. 2380

LEASING LOT 7, FORESIGHT VILLAGE SUBDIVISION FOR THE USE OF THE "FORESIGHT SOCCER FIELD"

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

1. That the City Manager and the Director of Parks and Recreation are hereby authorized, and directed, to execute a lease dated April 1, 1988, attached hereto and incorporated herein by this reference.

2. As provided in said lease the essential terms are:

(a) Lot 7 Foresight Subdivision ("the property") is leased to the City for use as a recreational facility of the City;

(b) it is the express intent of the parties that the property, for so long as it is so used by the City, be exempt from ad valorem taxation pursuant to C.R.S. 31-15-802;

(c) the City shall maintain the property in accordance with the terms of the lease and shall indemnify the lessors and hold them harmless as more fully set forth in the lease;

(d) if lessors desire to sell this property, the City shall be afforded the first opportunity to purchase the property as more fully set forth in the lease.

PASSED and ADOPTED this 20th day of April, 1988.

O.F. Ragsdale

President of the Council

Attest:

Neva B. Lockhart, CMC

City Clerk

I HEREBY CERTIFY that the foregoing ordinance, being Ordinance No. 2380, was introduced, read, and ordered published by the City Council of the City of Grand Junction, Colorado, at a regular meeting of said body held on the 6th day of April, 1988, and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, at least ten days before its final passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 21st day of April, 1988.

Neva B. Lockhart, CMC

Neva B. Lockhart, CMC
City Clerk

Published: April 8, 1988

Published: April 22, 1988

Effective: May 22, 1988