

ORDINANCE NO. 2567

ESTABLISHING RETIREMENT PLANS FOR SPECIFIED CITY OF GRAND JUNCTION EMPLOYEES

WHEREAS, Article XI, Section 88, of the Charter requires that the council, by ordinance, may continue, alter, establish and provide for pensions.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

1. The below listed retirement plans are hereby ratified, created, reestablished, and continued:

a. City of Grand Junction "Old Hire" Police Officers Rank Escalation Pension Plan;

b. City of Grand Junction "Old Hire" Firefighters Rank Excalation Pension Plan;

c. City of Grand Junction Executive Retirement Plan;

d. Section 457 Deferred Compensation Plan.

e. City of Grand Junction, Colorado, Employees Retirement Plan

2. All lawful acts heretofore taken by the City and its officers agents and employees and the employees benefitting by such plans, in whatever capacity, are hereby ratified in connection with and conformed effective as of the earlier of the date each plan was initially funded or ostensibly approved by resolution of the Council or otherwise.

INTRODUCED this 18th day of March, 1992.

PASSED and ADOPTED this 1 day of April, 1992.

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President of the Council Pro Tem

Attest:

\_\_\_\_\_  
City Clerk

I HEREBY CERTIFY that the foregoing ordinance, being Ordinance No. 2567, was introduced, read, and ordered published by the City Council of the City of Grand Junction, Colorado, at a regular meeting of said body held on the 18 day of March, 1992, and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, at least ten

days before its final passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 2 day of April, 1992.

Neva B. Lockhart, CMC  
City Clerk

Published: March 20, 1992

Published: April 3, 1992

Effective: May 3, 1992