

ORDINANCE NO. 2623

AN ORDINANCE DESIGNATING CERTAIN AMOUNTS IN FUND BALANCE AS RESERVES FOR FUTURE YEARS FOR THE CITY OF GRAND JUNCTION, COLORADO, IN THE FISCAL YEAR ENDING DECEMBER 31, 1992.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

SECTION 1. That the following sums of money be and the same are hereby designated as reserves for future years from within the fund balances as indicated:

	Designated Reserve	Estimated 1992 Reserve Increase
General Fund	\$8,019,494	\$0
Enhanced 911	296,725	212,580
Visitor and Conventions Fund	281,142	0
Downtown Development Authority Oper. Fund	29,054	0
Parkland Expansion Fund	520,460	178,623
Golf Course Expansion Fund	120,359	5,029
Economic Development fund	858,050	21,786
Downtown Development Authority Tax Increase Fund	45,374	32,374
Sales Tax Capital Improvement Fund	997,172	1,015,866
DDA TIF Capital Improvement Fund	458,491	0
Street Assessment Projects Fund	106,831	114,005
Two Rivers Convention Fund	28,970	0

Swimming Pools Fund	44,183	0
Cemetery Perpetual Care Fund	775,473	20,721
Data Processing Fund	164,533	0
Equipment Fund	1,770,330	0
Self Insurance Fund	867,387	331,709
Communications Center Fund	13,750	0

Section 2. That any and all year-end district fund balances shall be considered a "reserve increase" and therefore a part of 1992 "fiscal year spending" within the meaning of Article X, Section 20 (2) (e) of the Colorado Constitution.

PASSED and ADOPTED this 16th day of December, 1992.

APPROVED:

Reford Theobold

President of the Council

ATTEST:

Neva B. Lockhart, CMC

City Clerk

I HEREBY CERTIFY that the foregoing ordinance, being Ordinance No. 2623, was introduced, read, and ordered published by the City Council of the City of Grand Junction, Colorado, at a regular meeting of said body held on the 2nd day of December, 1992, and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, at least ten days before its final passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 17th day of December, 1992.

Neva B. Lockhart

Neva B. Lockhart, CMC
City Clerk

Published: December 4, 1992

Published: December 22, 1992

Effective: January 21, 1993