ORDINANCE NO. 3029

AN ORDINANCE APPROVING THE ASSESSABLE COST OF THE IMPROVEMENTS MADE IN AND FOR ALLEY IMPROVEMENT DISTRICT NO. ST-96, PHASE A, IN THE CITY OF GRAND JUNCTION, COLORADO, PURSUANT TO ORDINANCE NO. 178, ADOPTED AND APPROVED THE 11TH DAY OF JUNE, 1910, AS AMENDED; APPROVING THE APPORTIONMENT OF SAID COST TO EACH LOT OR TRACT OF LAND OR OTHER REAL ESTATE IN SAID DISTRICT; ASSESSING THE SHARE OF SAID COST AGAINST EACH LOT OR TRACT OF LAND OR OTHER REAL ESTATE IN SAID DISTRICT; APPROVING THE APPORTIONMENT OF SAID COST AND PRESCRIBING THE MANNER FOR THE COLLECTION AND PAYMENT OF SAID ASSESSMENT.

WHEREAS, the City Council and the Municipal Officers of the City of Grand Junction, in the State of Colorado, have complied with all the provisions of law relating to certain improvements in Alley Improvement District No. ST-96, Phase A, in the City of Grand Junction, pursuant to Ordinance No.178 of said City, adopted and approved June 11, 1910, as amended, being Chapter 28 of the Code of Ordinances of the City of Grand Junction, Colorado, and pursuant to the various resolutions, orders and proceedings taken under said Ordinance; and

WHEREAS, the City Council has heretofore caused to be published the Notice of Completion of said local improvements in said Alley Improvement District No. ST-96, Phase A,, and the apportionment of the cost thereof to all persons interested and to the owners of real estate which is described therein, said real estate comprising the district of land known as Alley Improvement District No. ST-96, Phase A, in the City of Grand Junction, Colorado, which said Notice was caused to be published in The <u>Daily Sentinel</u>, the official newspaper of the City of Grand Junction (the first publication thereof appearing on August 22, 1997, and the last publication thereof appearing on August 24, 1997); and

WHEREAS, said Notice recited the share to be apportioned to and upon each lot or tract of land within said District assessable for said improvements, and recited that complaints or objections might be made in writing to the Council and filed with the Clerk within thirty (30) days from the first publication of said Notice, and that such complaints would be heard and determined by the Council at its first regular meeting after the said thirty (30) days and before the passage of any ordinance assessing the cost of said improvements; and

WHEREAS, no written complaints or objections have been made or filed with the City Clerk as set forth in said Notice; and

WHEREAS, the City Council has fully confirmed the statement prepared by the City Engineer and certified by the President of the Council showing the assessable cost of said improvements and the apportionment thereof heretofore made as contained in that certain Notice to property owners in Alley Improvement District No. ST-96, Phase A, duly published in the <u>Daily Sentinel</u>, the official newspaper of the City, and has duly ordered that the cost of said improvements in said Alley Improvement District No. ST-96, Phase A, be assessed and apportioned against all of the real estate in said District in the portions contained in the aforesaid Notice; and

WHEREAS, from the statement made and filed with the City Clerk by the City Engineer, it appears that the assessable cost of the said improvements is \$83,223.94 and

WHEREAS, from said statement it also appears the City Engineer has apportioned a share of the assessable cost to each lot or tract of land in said District in the following proportions and amounts, severally, to wit:

10TH TO 11TH, BETWEEN BELFORD AND TELLER:

TAX SCHEDULE NO.: 2945-141-08-001 LEGAL DESCRIPTION: Lots 1 and 2, Block 21, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.: 2945-141-08-002 LEGAL DESCRIPTION: Lots 3 and 4, Block 21, City of Grand Junction.

ASSESSMENT...... \$636.00

TAX SCHEDULE NO.: 2945-141-08-003 LEGAL DESCRIPTION: Lots 5 and 6, Block 21, City of Grand Junction.

ASSESSMENT...... \$636.00

TAX SCHEDULE NO.: 2945-141-08-004 LEGAL DESCRIPTION: Lots 7 to 16, inclusive, Block 21, City of Grand Junction.

ASSESSMENT...... \$ 3,180.00

TAX SCHEDULE NO.: 2945-141-08-005 LEGAL DESCRIPTION: Lots 17 to 32, inclusive, Block 21, City of Grand Junction.

ASSESSMENT...... \$ 5,088.00

5TH TO 6TH, HILL TO TELLER:

TAX SCHEDULE NO.: 2945-142-17-003 LEGAL DESCRIPTION: South 40 ft. Of Lots 1 to 4, Block 29, City of Grand Junction.

ASSESSMENT...... \$ 1,272.00

TAX SCHEDULE NO.: 2945-142-17-004 LEGAL DESCRIPTION: Lots 5 and 6, Block

29, City of Grand Junction.

ASSESSMENT..... \$ 318.00

TAX SCHEDULE NO.: 2945-142-17-005 LEGAL DESCRIPTION: Lot 7 and and the west half of Lot 8, Block 29, City of Grand Junction. ASSESSMENT...... \$ 238.50 TAX SCHEDULE NO.: 2945-142-17-006 LEGAL DESCRIPTION: East half of Lot 8 and all Lot 9, Block 29, City of Grand Junction. ASSESSMENT...... \$ 477.00 TAX SCHEDULE NO.: 2945-142-17-007 LEGAL DESCRIPTION: Lots 10 and 11, Block 29. City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-142-17-008 LEGAL DESCRIPTION: Lots 12, Block 29, City of Grand Junction. ASSESSMENT...... \$ 159.00 TAX SCHEDULE NO.: 2945-142-17-009 LEGAL DESCRIPTION: Lot 13 and 14, Block 29, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-142-17-010 LEGAL DESCRIPTION: Lot 15 and 16, Block 29, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-142-17-011 LEGAL DESCRIPTION: Lots 17 and 18, Block 29, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-142-17-012 LEGAL DESCRIPTION: Lots 19 and 20, Block 29, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-142-17-013 LEGAL DESCRIPTION: Lots 21 and 22, Block 29. City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-142-17-014 LEGAL DESCRIPTION: Lots 17 and 18, Block 29. City of Grand Junction. ASSESSMENT...... \$ 954.00 TAX SCHEDULE NO.: 2945-142-17-015 LEGAL DESCRIPTION: Lots 26, 27 and 28, Block 29, City of Grand Junction. ASSESSMENT..... \$ 477.00 TAX SCHEDULE NO.: 2945-142-17-019 LEGAL DESCRIPTION: Lots 31 and 32, and North half of Lots 29 and 30, Block 29, City of Grand Junction. ASSESSMENT...... \$ 1,272.00

11TH TO 12TH, BETWEEN GRAND AND WHITE

TAX SCHEDULE NO.: 2945-144-01-001 LEGAL DESCRIPTION: Lots 1 and 2, Block 88. City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-002 LEGAL DESCRIPTION: Lots 3 and 4, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-003 LEGAL DESCRIPTION: Lots 5 and 6, Block 88, City of Grand Junction. ASSESSMENT..... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-004 LEGAL DESCRIPTION: Lots 7 and 8, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-005 LEGAL DESCRIPTION: Lots 9 and 10, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-006 LEGAL DESCRIPTION: Lots 11 and 12. Block 88. City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-007 LEGAL DESCRIPTION: Lots 13, 14 and 15. inclusive. Block 88, City of Grand Junction. ASSESSMENT...... \$ 477.00 TAX SCHEDULE NO.: 2945-144-01-008 LEGAL DESCRIPTION: Lots 16 and 17, Block 88, City of Grand Junction. ASSESSMENT...... \$ 1,811.17 TAX SCHEDULE NO.: 2945-144-01-009 LEGAL DESCRIPTION: Lots 33 and 34. Block 88, City of Grand Junction. ASSESSMENT...... \$ 636.00 TAX SCHEDULE NO.: 2945-144-01-010 LEGAL DESCRIPTION: Lots 31 and 32, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-011 LEGAL DESCRIPTION: Lots 29 and 30, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-012 LEGAL DESCRIPTION: Lots 27 and 28, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.: 2945-144-01-013 LEGAL DESCRIPTION: Lots 25 and 26, Block 88, City of Grand Junction. ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-144-01-014 LEGAL DESCRIPTION: Lots 23 and 24, Block 88, City of Grand Junction.

ASSESSMENT
19TH TO 20TH, BETWEEN ELM AND MESA
TAX SCHEDULE NO.:2945-124-14-001 LEGAL DESCRIPTION: Lot 11, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$382.36
TAX SCHEDULE NO.:2945-124-14-002 LEGAL DESCRIPTION: Lot 12, Block 1, Del Mar Park Subdivision, City of Grand Junction.
ASSESSMENT
TAX SCHEDULE NO.:2945-124-14-004 LEGAL DESCRIPTION: Lot 9, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$318.00
TAX SCHEDULE NO.:2945-124-14-005 LEGAL DESCRIPTION: Lot 13, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$362.97
TAX SCHEDULE NO.:2945-124-14-006 LEGAL DESCRIPTION: Lot 8, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$318.00
TAX SCHEDULE NO.:2945-124-14-007 LEGAL DESCRIPTION: Lot 14, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$394.32
TAX SCHEDULE NO.:2945-124-14-008 LEGAL DESCRIPTION: Lot 7, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$318.00
TAX SCHEDULE NO.:2945-124-14-009 LEGAL DESCRIPTION: Lot 15, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$ 445.20
TAX SCHEDULE NO.:2945-124-14-010 LEGAL DESCRIPTION: Lot 6, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$318.00

TAX SCHEDULE NO.:2945-124-14-011 LEGAL DESCRIPTION: Lot 16, Block 1, Del Mar Park Subdivision, City of Grand Junction. ASSESSMENT\$413.40
TAX SCHEDULE NO.:2945-124-14-012 LEGAL DESCRIPTION: Lot 7, Block 1, Del
Mar Park Subdivision, City of Grand Junction.
ASSESSMENT \$ 699.60
TAX SCHEDULE NO.:2945-124-14-013 LEGAL DESCRIPTION: Lot 17, Block 1, Del
Mar Park Subdivision, City of Grand Junction.
ASSESSMENT \$ 381.60
TAX SCHEDULE NO.:2945-124-14-014 LEGAL DESCRIPTION: Lot 18, Block 1, Del
Mar Park Subdivision, City of Grand Junction.
ASSESSMENT \$ 381.60
TAX SCHEDULE NO.:2945-124-14-015 LEGAL DESCRIPTION: Lot 3, Block 1, Del
Mar Park Subdivision, City of Grand Junction.
ASSESSMENT \$ 362.52
TAX SCHEDULE NO.:2945-124-14-017 LEGAL DESCRIPTION: Lot 2, Block 1, Del
Mar Park Subdivision, City of Grand Junction.
ASSESSMENT \$ 763.20
TAX SCHEDULE NO.:2945-124-14-018 LEGAL DESCRIPTION: Lot 20, Block 1, Del
Mar Park Subdivision, City of Grand Junction.
ASSESSMENT \$ 763.20

3RD TO 4TH, BETWEEN NORTH AND BELFORD

ASSESSMENT......\$ 636.00

TAX SCHEDULE NO.:2945-142-03-002 LEGAL DESCRIPTION: South 70 feet of

TAX SCHEDULE NO.:2945-142-03-009 LEGAL DESCRIPTION: Lots 19 and 20, Block 9,City of Grand Junction.

ASSESSMENT......\$ 636.00

TAX SCHEDULE NO.:2945-142-03-010 LEGAL DESCRIPTION: Lots 10 and 11, Block 9, except North 10 feet for ROW, City of Grand Junction. ASSESSMENT...... \$ 1,192.50 TAX SCHEDULE NO.:2945-142-03-011 LEGAL DESCRIPTION: Lots 21 and 22. Block 9, City of Grand Junction. ASSESSMENT...... \$ 636.00 TAX SCHEDULE NO.:2945-142-03-012 LEGAL DESCRIPTION: Lots 23 and 24, Block 9.City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.:2945-142-03-013 LEGAL DESCRIPTION: Lots 25 and 26, Block 9, City of Grand Junction. ASSESSMENT...... \$ 636.00 TAX SCHEDULE NO.:2945-142-03-014 LEGAL DESCRIPTION: Lots 27 and 28, Block 9, City of Grand Junction. ASSESSMENT...... \$ 318.00 TAX SCHEDULE NO.:2945-142-03-015 LEGAL DESCRIPTION: Lots 29 and 30, Block 9, City of Grand Junction.

7TH TO 8TH, BETWEEN MAIN AND ROOD

ASSESSMENT...... \$ 318.00

Lots 31 and 32, Block 9, City of Grand Junction. ASSESSMENT...... \$ 636.00

TAX SCHEDULE NO.:2945-144-17-001 LEGAL DESCRIPTION: Lots 1 to 4, inclusive, Block 106, City of Grand Junction.

TAX SCHEDULE NO.:2945-142-03-017 LEGAL DESCRIPTION: North 60 feet of

ASSESSMENT...... \$ 2,385.00

TAX SCHEDULE NO.:2945-144-17-002 LEGAL DESCRIPTION: Lot 5, Block 106, City of Grand Junction.

ASSESSMENT..... \$ 3,339.00

TAX SCHEDULE NO.:2945-144-17-003 LEGAL DESCRIPTION: Lots 6 and 7, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 3,339.00

TAX SCHEDULE NO.:2945-144-17-005 LEGAL DESCRIPTION: Lots 11 and 12, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 2,981.25

TAX SCHEDULE NO.:2945-144-17-006 LEGAL DESCRIPTION: Lots 13 and 14, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 1,192.50

TAX SCHEDULE NO.:2945-144-17-007 LEGAL DESCRIPTION: Lots 15 and 16, Block 106, City of Grand Junction.

ASSESSMENT......\$ 1,192.50

TAX SCHEDULE NO.:2945-144-17-008 LEGAL DESCRIPTION: Lots 18 and 19, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 1,192.50

TAX SCHEDULE NO.:2945-144-17-009 LEGAL DESCRIPTION: Lot 17, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 596.25

TAX SCHEDULE NO.:2945-144-17-013 LEGAL DESCRIPTION: Lot 28, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 2,981.25

TAX SCHEDULE NO.:2945-144-17-931 LEGAL DESCRIPTION: Lots 20 through 25, inclusive and the East 3 feet of Lot 26, Block 106, City of Grand Junction.

ASSESSMENT..... \$ 3,649.05

TAX SCHEDULE NO.:2945-144-17-975 LEGAL DESCRIPTION: Lots 8 to 10, inclusive, Block 106, City of Grand Junction.

ASSESSMENT...... \$ 1,788.75

12TH TO 13TH, BETWEEN COLORADO AND UTE:

TAX SCHEDULE NO.:2945-133-19-001 LEGAL DESCRIPTION: Lots 1 and 2, Block M, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-133-19-002 LEGAL DESCRIPTION: Lots 3 and 4, Block M, City of Grand Junction.

ASSESSMENT...... \$ 1,192.50

TAX SCHEDULE NO.:2945-133-19-003 LEGAL DESCRIPTION: Lots 5 and 6, Block M, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-133-19-004 LEGAL DESCRIPTION: Lots 7 and 8, Block M, City of Grand Junction.

ASSESSMENT..... \$ 318.00

TAX SCHEDULE NO.:2945-133-19-005 LEGAL DESCRIPTION: Lots 9 and 10, Block M, City of Grand Junction.

ASSESSMENT..... \$ 636.00

TAX SCHEDULE NO.:2945-133-19-006 LEGAL DESCRIPTION: Lots 11 and 12, Block M, City of Grand Junction.

ASSESSMENT...... \$ 636.00

TAX SCHEDULE NO.:2945-133-19-007 LEGAL DESCRIPTION: Lot 13 and West half of Lot 14, Block M, City of Grand Junction.

ASSESSMENT...... \$ 238.50

TAX SCHEDULE NO.:2945-133-19-008 LEGAL DESCRIPTION: East half of Lot 14 and all Lots 15 and 16, Block M, City of Grand Junction.

ASSESSMENT..... \$ 397.50

TAX SCHEDULE NO.:2945-133-19-009 LEGAL DESCRIPTION: North 70.5 feet of Lots 31 and 32, Block M, City of Grand Junction.

ASSESSMENT...... \$ 1,192.50

TAX SCHEDULE NO.:2945-133-19-011 LEGAL DESCRIPTION: Lot 29 and 30, Block M, City of Grand Junction.

ASSESSMENT...... \$ 1,192.50

TAX SCHEDULE NO.:2945-133-19-012 LEGAL DESCRIPTION: West 12 feet of Lot 26 and all Lots 27 and 28, Block M, City of Grand Junction.

ASSESSMENT...... \$ 394.32

TAX SCHEDULE NO.:2945-133-19-013 LEGAL DESCRIPTION: Lots 24 and 25, and East 13 feet of Lot 26, Block M, City of Grand Junction.

ASSESSMENT...... \$ 801.36

TAX SCHEDULE NO.:2945-133-19-014 LEGAL DESCRIPTION: Lots 22 and 23, Block M, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-133-19-015 LEGAL DESCRIPTION: Lot 21, Block M, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-133-19-016 LEGAL DESCRIPTION: North 50 feet of Lots 17 to 20, inclusive, Block M, City of Grand Junction.

ASSESSMENT...... \$ 1,272.00

5TH TO 6TH, BETWEEN CHIPETA AND GUNNISON:

TAX SCHEDULE NO.:2945-142-29-003 LEGAL DESCRIPTION: Lots 5 and 6, Block 51, City of Grand Junction.

ASSESSMENT...... \$318.00

TAX SCHEDULE NO.:2945-142-29-004 LEGAL DESCRIPTION: Lots 7 and 8, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 636.00

TAX SCHEDULE NO.:2945-142-29-005 LEGAL DESCRIPTION: Lot 9, Block 51, City of Grand Junction.

ASSESSMENT..... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-006 LEGAL DESCRIPTION: Lot 10 and West 18 feet of Lot 11, Block 51, City of Grand Junction.

ASSESSMENT..... \$ 273.48

TAX SCHEDULE NO.:2945-142-29-007 LEGAL DESCRIPTION: East 7 feet of Lot 11 and all of Lot 12, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 203.52

TAX SCHEDULE NO.:2945-142-29-008 LEGAL DESCRIPTION: Lot 13 and West half of Lot 14, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 238.50

TAX SCHEDULE NO.:2945-142-29-010 LEGAL DESCRIPTION: South 62.5 feet of Lots 15, 16 and East half of Lot 14, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 397.50

TAX SCHEDULE NO.:2945-142-29-011 LEGAL DESCRIPTION: North 45.7 feet of Lots 17 and 18, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-013 LEGAL DESCRIPTION: Lots 19 and 20, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-014 LEGAL DESCRIPTION: Lots 21 and 22, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 636.00

TAX SCHEDULE NO.:2945-142-29-015 LEGAL DESCRIPTION: Lots 23 and 24, Block 51. City of Grand Junction.

ASSESSMENT..... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-016 LEGAL DESCRIPTION: Lots 25 and 26, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-017 LEGAL DESCRIPTION: Lots 27 and 28, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-018 LEGAL DESCRIPTION: Lots 29 and 30, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-019 LEGAL DESCRIPTION: North 50 feet of Lots 31 and 32, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 318.00

TAX SCHEDULE NO.:2945-142-29-021 LEGAL DESCRIPTION: South 53 feet of Lots 1 through 4, inclusive, Block 51, City of Grand Junction.

ASSESSMENT...... \$ 1,272.00

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

Section 1. That the assessable cost and apportionment of the same, as hereinabove set forth, is hereby assessed against all the real estate in said District, and to and upon each lot or tract of land within said District, and against such persons in the portions and amounts which are severally hereinbefore set forth and described.

Section 2. That said assessments, together with all interests and penalties for default in payment thereof, and all cost of collecting the same, shall from the time of final publication of this Ordinance, constitute a perpetual lien against each lot of land herein described, on a parity with the tax lien for general, State, County, City and school taxes, and no sale of such property to enforce any general, State, County, City or school tax or other lien shall extinguish the perpetual lien of such assessment.

Section 3. That said assessment shall be due and payable within thirty (30) days after the final publication of this Ordinance without demand; provided that

all such assessments may, at the election of the owner, be paid in installments with interest as hereinafter provided. Failure to pay the whole assessment within the said period of thirty days shall be conclusively considered and held an election on the part of all persons interested, whether under disability or otherwise, to pay in such installments. All persons so electing to pay in installments shall be conclusively considered and held as consenting to said improvements, and such election shall be conclusively considered and held as a waiver of any and all rights to question the power and jurisdiction of the City to construct the improvements, the quality of the work and the regularity or sufficiency of the proceedings, or the validity or correctness of the assessment.

Section 4. That in case of such election to pay in installments, the assessments shall be payable in ten (10) equal annual installments of the principal. The first of said installments of principal shall be payable at the time the next installment of general taxes, by the laws of the State of Colorado, is payable, and each annual installment shall be paid on or before the same date each year thereafter, along with simple interest which has accrued at the rate of 8 percent per annum on the unpaid principal, payable annually.

Section 5. That the failure to pay any installments, whether of principal or interest, as herein provided, when due, shall cause the whole unpaid principal to become due and payable immediately and the whole amount of the unpaid principal and accrued interest shall thereafter draw interest at the rate of 8 percent per annum until the day of sale, as by law provided; but at any time prior to the date of sale, the owner may pay the amount of such delinquent installment or installments, with interest at 8 percent per annum as aforesaid, and all penalties accrued, and shall thereupon be restored to the right thereafter to pay in installments in the same manner as if default had not been suffered. The owner of any piece of real estate not in default as to any installments may at any time pay the whole of the unpaid principal with interest accrued.

Section 6. That payment may be made to the City Finance Director at any time within thirty days after the final publication of this Ordinance, and an allowance of the six percent added for cost of collection and other incidentals shall be made on all payments made during said period of thirty days.

Section 7. That the monies remaining in the hands of the City Finance Director as the result of the operation and payments under Alley Improvement District No. ST-96, Phase A, shall be retained by the Finance Director and shall be used thereafter for the purpose of further funding of past or subsequent improvement districts which may be or may become in default.

Section 8. That all provisions of Ordinance No. 178 of the City of Grand Junction, as amended, being Chapter 28 of the Code of Ordinances of the City of Grand Junction, Colorado, shall govern and be taken to be a part of this Ordinance

with respect to the creation of said Alley Improvement District No. ST-96, Phase A, the construction of the improvements therein, the apportionment and assessment of the cost thereof and the collection of such assessments.

Section 9. That this Ordinance, after its introduction and first reading shall be published once in full in the <u>Daily Sentinel</u>, the official newspaper of the City, at least ten days before its final passage, and after its final passage, it shall be numbered and recorded in the City ordinance record, and a certificate of such adoption and publication shall be authenticated by the certificate of the publisher and the signature of the President of the Council and the City Clerk, and shall be in full force and effect on and after the date of such final publication, except as otherwise provided by the Charter of the City of Grand Junction.

INTRODUCED and **ORDERED PUBLISHED** this 1st day of October, 1997.

PASSED and ADOPTED this 15th day of October, 1997.

	/s/ Janet Terry
Attest:	President of the Council
/s/ Stephanie Nye	
City Clerk	