ORDINANCE NO. 3043

AN ORDINANCE SUBMITTING TO THE ELECTORATE OF THE CITY OF GRAND JUNCTION THE QUESTION OF THE SALE OF A PORTION OF LILAC PARK FOR NOT LESS THAN FAIR MARKET VALUE, PURSUANT TO A BID PROCESS. SALE PROCEEDS TO BE USED FOR PARKS ACQUISITION OR DEVELOPMENT.

<u>Recitals.</u> The City Council has determined that Lilac Park is under-used, because the access is limited, and that the sale proceeds can be better used in acquiring or making improvements to other <u>City park lands</u>. Section 48 of the City Charter requires that, before any sale of park property shall be made, the question of such sale shall be submitted to and approved by a majority of those voting thereon.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That the herein described real property is not necessary for governmental purposes or park purposes.

2. That there be submitted to the registered electors of the City of Grand Junction, at the regular election on April 7, 1998, the question of the sale of a portion of Lilac Park as hereinafter set forth:

Shall the City Council be authorized to sell the described real property, consisting of approximately 2.32 acres (generally described as that portion of the existing Lilac Park due north of the Bozarth property, and further generally described as a rectangle 723 feet wide east to west and 140 feet north to south), for not less than fair market value, pursuant to a bid process, the sale proceeds of which shall be used for parks acquisition or development, to wit:

Beginning at the NE corner of Section 15, Township 1S, Range 1W of the Ute Meridian, thence South 00°09'42" West along the east line of the NE 1/4 of said Section 15, a distance of 210.00 feet to a point; thence North 89°39'38" West, parallel to the north line of the NE 1/4 of said Section 15 a distance of 267.00 feet to the TRUE POINT OF BEGINNING; thence North 89°39'38" West, parallel to the north line of the NE 1/4 of said Section 15 a distance of 723.00 feet to a point; thence North 00°09'42" East, parallel to the east line of the NE 1/4 of said Section 15 a distance of 140.00 feet to a point; thence South 89°39'38" East, parallel to the north line of the NE 1/4 of said Section 15 a distance of 140.00 feet to a point; thence South 89°39'38" East, parallel to the north line of the NE 1/4 of said Section 15, a distance of 723.00 feet to a point; thence South 00°09'42" West parallel to the east line of the NE 1/4 of said Section 15, a distance of 140.00 feet to a point; thence South 89°39'38" East, parallel to the east line of the NE 1/4 of said Section 15, a distance of 723.00 feet to a point; thence South 00°09'42" West parallel to the east line of the NE 1/4 of said Section 15, a distance of 723.00 feet to a point; thence South 00°09'42" West parallel to the east line of the NE 1/4 of said Section 15 a distance of 140.00 feet to a point; thence South 00°09'42" West parallel to the east line of the NE 1/4 of said Section 15 a distance of 140.00 feet to the NE 1/4 of said Section 15 a distance of 140.00 feet to the NE 1/4 of said Section 15 a distance of 140.00 feet to the NE 1/4 of said Section 15 a distance of 140.00 feet to the NE 1/4 of said Section 15 a distance of 140.00 feet to the True Point of Beginning, said tract containing 2.32 acres.

FOR THE SALE

____AGAINST THE SALE

INTRODUCED ON FIRST READING AND ORDERED PUBLISHED THIS <u>4TH</u> DAY OF <u>FEBRUARY</u>, 1998.

PASSED and ADOPTED this 18TH day of FEBRUARY, 1998.

Attest:

/s/ Janet L. Terry President of the Council

/s/ Stephanie Nye City Clerk