

N O T I C E
MUNICIPAL ELECTION
APRIL 3, 2007
REGISTRATION REQUIRED

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**NOMINATION PETITIONS WILL BE**  
**AVAILABLE JANUARY 2, 2007**

Notice is hereby given that on **Tuesday, April 3, 2007**, there will be held in the City of Grand Junction, Colorado, the **General Municipal Election**. No person shall be permitted to vote in this election without having been registered in the time and manner provided. Registration books are open in the Office of the Mesa County Clerk & Recorder, Old Mesa County Courthouse, 544 Rood Ave., through the close of business at 5:00 p.m., Monday, March 5, 2007, for the registration of municipal electors. Registration may also be accomplished by picking up the appropriate form in the City Clerk's Office, 250 North 5<sup>th</sup> Street Monday through Friday, between the hours of 7:30 a.m. and 5:30 p.m.

**Qualifications of Electors**

Every person who has attained the age of eighteen years possessing the following qualifications is entitled to register to vote at all municipal elections:

- (1) Citizen of the United States
- (2) Reside in this state for thirty days and in the municipal election district for thirty days immediately preceding the election.

**Elective Offices Open**

District B – Four-Year Term  
District C – Four-Year Term  
City At Large – Four-Year Term

**Qualifications of Candidates**

Every qualified elector eighteen (18) years of age or older on the date of the election may be a candidate and hold office if he/she has resided in the City and in the District, as the case may be, from which he/she is to be elected for a period of at least twelve (12) consecutive months immediately preceding the date of election. In case of an annexation, any person who has resided within the territory annexed for the prescribed time shall be deemed to have met the requirements for the City and the district to which the territory was annexed.

Nomination petitions may be picked up from the City Clerk's Office, 250 N. 5<sup>th</sup> Street, commencing January 2, 2007, to be circulated and signed by registered electors. The circulated nomination petitions shall be returned and filed with the City Clerk by the close of business on January 22, 2007.

CITY OF GRAND JUNCTION, COLORADO  
Stephanie Tuin, MMC  
City Clerk

Published: December 27, 2006  
December 30, 2006

**TO ALL REGISTERED VOTERS**  
(IN ACCORDANCE WITH THE REQUIREMENTS OF  
ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION)  
**NOTICE OF ELECTION TO INCREASE TAXES/INCREASE DEBT/INCREASE REVENUE SPENDING LIMITS**  
**ON REFERRED MEASURES**  
**Regular Municipal Election – APRIL 3, 2007**  
**CITY OF GRAND JUNCTION**  
**Mesa County, Colorado**

ELECTION DATE: **Tuesday, April 3, 2007**  
ELECTION HOURS: 7:00 a.m. to 7:00 p.m.  
BALLOTS MAILED: Beginning March 9, 2007

COUNTY ELECTIONS OFFICE: Janice Rich, County Clerk and Recorder  
Elections Division  
544 Rood Avenue, third floor, (Courthouse Annex)  
Grand Junction, CO 81501  
Telephone: (970) 244-1662

CITY OF GRAND JUNCTION CLERK’S OFFICE: Stephanie Tuin, City Clerk  
City of Grand Junction  
250 North 5th Street  
Grand Junction, Colorado 81501  
Telephone: (970) 244-1509

NOTICE TO ALL ELECTORS:  
**THIS NOTICE IS MAILED TO EACH ADDRESS WITH ONE OR MORE ACTIVE, REGISTERED ELECTORS. YOU MAY NOT BE ELIGIBLE TO VOTE ON ALL ISSUES PRESENTED IN THIS NOTICE.**  
THE INFORMATION CONTAINED IN THIS NOTICE WAS PREPARED BY PERSONS REQUIRED BY LAW TO PROVIDE SUMMARIES OF BALLOT ISSUES AND FISCAL INFORMATION.  
***This Election will be conducted by mail ballot. Walk-in voting is also available at the Mesa County Elections office at 544 Rood Avenue, third floor, Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. from March 9, 2007 through April 2, 2007, and from 7:00 a.m. to 7:00 p.m. on April 3, 2007.***

ALL REGISTERED VOTERS WITHIN THE STATE OF COLORADO WHO RESIDE WITHIN THE CITY OF GRAND JUNCTION ARE ELIGIBLE TO VOTE ON THE FOLLOWING BALLOT ISSUE

Designated Election Official: Janice Rich, Mesa County Clerk and Recorder, P.O. Box 20000, Grand Junction, CO 81502, (970) 244-1662

**Ballot Title and Text:**

CITY OF GRAND JUNCTION BALLOT ISSUE A:

SHALL THE CITY OF GRAND JUNCTION, COLORADO, WITHOUT ANY INCREASE IN TAXES, BE AUTHORIZED TO RETAIN ALL REVENUES IN EXCESS OF AMOUNTS WHICH THE CITY IS PERMITTED TO SPEND UNDER ARTICLE X, SECTION 20 (TABOR) OF THE COLORADO CONSTITUTION FOR 2006 AND SUBSEQUENT YEARS UNTIL THE RIVERSIDE PARKWAY BONDED DEBT IS PAID IN FULL, WITH ALL AMOUNTS RETAINED TO BE USED FOR PAYMENT OF THE RIVERSIDE PARKWAY BONDED DEBT?

**Summary of Written Comments FOR Ballot Issue A:**

The City of Grand Junction has been fortunate to benefit from a growing population and an even faster growing economy. The growth of that economy has led the City to exceed the spending limit set by the Tabor Amendment. In accordance with Tabor, the City is asking the voters to keep the funding collected above the Tabor limit to help pay off the Riverside Parkway Bonds. The Riverside Parkway was a needed transportation improvement and bonds for the project were issued for \$80 million. Just like a home mortgage, however, those bonds have interest charges which over twenty years will make the total repayment of the loan close to \$140 million.

A “yes” vote on this question will allow the City to add money above the Tabor limit to the amounts that have already been budgeted and will lead to an earlier payment of the bonds. That could save the City substantial interest costs. A resolution adopted by the City Council at the same time this measure was referred to the voters clearly states that these funds, along with budgeted funds and any interest that accrues will be accounted for separately. With that in place, the voters can be assured that these funds will be used for only the purpose of paying off the bonds. They can even check on the balance periodically if they choose. Once sufficient funding has been set aside to pay for the Riverside Parkway bonds, the Tabor limit is restored and the City will not be allowed to keep revenues above the limit. With no way of predicting what will happen to our economy over several years there is no way to predict today when this Tabor “override”, along with budgeted City funds and interest will be sufficient to pay off the City debt. But once that number is reached, the Tabor limit is fully restored in the City of Grand Junction.

In summary, the voters have a unique opportunity to take advantage of good economic times to be fiscally responsible and pay off City debt without raising taxes. Vote yes to help pay down the debt.

**Summary of Written Comments AGAINST Ballot Issue A:**

No comments were filed by the constitutional deadline.

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***THE FOLLOWING QUESTION APPLIES TO THE DOWNTOWN DEVELOPMENT AUTHORITY VOTERS ONLY***

***This Election will be conducted by mail ballot. Walk-in voting is also available at the City Clerk’s office at the address shown below Monday through Friday between the hours of 7:30 a.m. and 5:30 p.m. from March 9, 2007 through April 2, 2007, and from 7:00 a.m. to 7:00 p.m. on April 3, 2007.***

**TO: ALL REGISTERED VOTERS**

**NOTICE OF ELECTION TO INCREASE DEBT  
ON A REFERRED MEASURE**

CITY OF GRAND JUNCTION  
Mesa County, Colorado

**Election Date:** Tuesday, April 3, 2007  
**Election Hours:** 7:00 a.m. to 7:00 p.m.

**Local Election Office Address and Telephone Number:**

Stephanie Tuin, City Clerk  
City of Grand Junction  
250 North 5th Street  
Grand Junction, Colorado 81501  
Telephone: (970) 244-1509

Designated Election Official: Stephanie Tuin, MMC, City Clerk and Designated Election Official, Downtown Development Authority, City of Grand Junction, Colorado, 244-1509

**Ballot Title and Text:**

DOWNTOWN DEVELOPMENT AUTHORITY, CITY OF GRAND JUNCTION BALLOT ISSUE F:

SHALL CITY OF GRAND JUNCTION DEBT BE INCREASED \$18,000,000 WITH A REPAYMENT COST OF \$20,000,000, WITHOUT RAISING ADDITIONAL TAXES, TO FINANCE STREETS, PARKS, PLAZAS, PARKING FACILITIES, PLAYGROUNDS, CAPITAL FACILITIES, PEDESTRIAN MALLS, RIGHTS-OF-WAY, STRUCTURES, WATERWAYS, BRIDGES, ACCESS ROUTES TO ANY OF THE FOREGOING, DESIGNED FOR USE BY THE PUBLIC GENERALLY OR USED BY ANY PUBLIC AGENCY WITH OR WITHOUT CHARGE; SUCH DEBT TO BE EVIDENCED BY BONDS, LOANS, ADVANCES OR INDEBTEDNESS PROVIDED THAT THE SPECIFIC TERMS OF THE DEBT, INCLUDING A PROVISION FOR EARLY REPAYMENT WITH OR WITHOUT A PREMIUM, AND THE PRICE AT WHICH IT WILL BE SOLD SHALL BE DETERMINED BY THE CITY AS NECESSARY AND PRUDENT; SHALL THE PLEDGE OF THE TAX INCREMENT FUND TO SUCH DEBT BE AUTHORIZED FOR A PERIOD NOT TO EXCEED THE MAXIMUM TIME PERMITTED BY LAW; AND IF THIS QUESTION IS APPROVED, THE AUTHORITY TO ISSUE DEBT PURSUANT TO BALLOT ISSUE 5T AT THE CITY’S NOVEMBER 2, 2004 ELECTION SHALL BE OF NO FURTHER EFFECT?

JANICE RICH  
MESA COUNTY CLERK AND RECORDER  
Elections Division  
PO BOX 20000  
GRAND JUNCTION, CO 81502-5009

PRSRT STD  
US POSTAGE PAID  
GRAND JCT CO  
PERMIT #134

Total City Fiscal Year Spending

| Fiscal Year                              |              |     |
|------------------------------------------|--------------|-----|
| 2007 (estimated)                         | \$71,411,311 |     |
| 2006 (estimated)                         | \$67,113,055 |     |
| 2005 (actual)                            | \$63,194,967 |     |
| 2004 (actual)                            | \$60,586,584 |     |
| 2003 (actual)                            | \$57,270,615 |     |
|                                          |              |     |
| Overall percentage change from 2003-2007 |              | 25% |
| Overall dollar change from 2003-2007     | \$14,140,696 |     |

Information on Proposed Debt

|                                     |                            |
|-------------------------------------|----------------------------|
| Principal Amount of Proposed Bonds: | Not to exceed \$18,000,000 |
| Maximum Annual Repayment Cost:      | Not to exceed \$ 7,000,000 |
| Total Repayment Cost:               | Not to exceed \$20,000,000 |

Information on Current City Debt<sup>1</sup>

|                                    |              |
|------------------------------------|--------------|
| Principal Amount Outstanding Debt: | \$57,005,500 |
| Maximum Annual Repayment Cost:     | \$ 9,765,540 |
| Remaining Total Repayment Cost:    | \$90,213,146 |

Summary of Written Comments FOR Ballot Issue F:

In 1977 the City Council of Grand Junction established the Downtown Development Authority (DDA) to stem blight and depreciation of land values in the downtown area through capital improvement projects.

These projects are required to be financed by the issuance of debt. That debt is repaid by the pledge and collection of a portion of the property taxes and City sales taxes collected in the DDA. Those taxes are known as the Tax Increment Fund (TIF). The TIF was extended with the passage of ballot Issue 5T in 2004 and will now sunset in 2011.

Ballot Issue ‘F’ asks if the City of Grand Junction debt may be increased \$18,000,000 with a repayment cost of up to \$20,000,000 without raising additional taxes, to finance streets, parks, plazas, parking facilities, playgrounds, capital facilities, pedestrian malls, rights-of-way, structures, waterways, bridges, access routes, etc. This debt may be in the form of bonds, loans, advances or indebtedness.

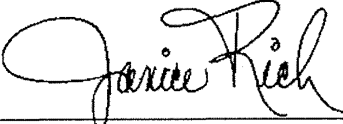
If approved this measure will authorize the issuance of debt to be repaid by the TIF extension approved in 2004, and replace the language approved in 2004 regarding the issuance of debt.

Only downtown residents, landowners or lessees within the DDA boundaries are eligible electors.

Summary of Written Comments AGAINST Ballot Issue F:

No comments were filed by the constitutional deadline.

CERTIFICATION  
Pursuant to §1-7-905, C.R.S., I hereby certify that the above ballot issue notices are complete as submitted by the political subdivisions.

  
Janice Rich, Mesa County Clerk and Recorder

Colorado registered voters who reside within the boundaries of the City of Grand Junction are eligible to vote on a Referred Measure contained in this notice. Colorado registered voters who do not reside within the boundaries of the Downtown Development Authority but own or lease property may be eligible, and must contact the City Clerk’s Office to apply for a ballot to vote on the Referred Measures contained in this notice.

DROP SITES FOR CITY OF GRAND JUNCTION MUNINCIPAL BALLOTS  
Ballots for the Regular Municipal Election (Ballot Issue A) can be deposited in person at any of the following locations:

|                                                                                                                                     |                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| ♦ Mesa County Elections Office<br>Old Mesa County Courthouse<br>544 Rood Avenue, Grand Junction<br>Open weekdays 8:00 am to 5:00 pm | City Clerk’s Office<br>City Hall<br>250 N. 5 <sup>th</sup> St., Grand Junction<br>Open weekdays 7:30 am to 5:30 pm           |
| ♦ Mesa County Clerk’s Office, Mesa Mall DMV<br>2424 Hwy 6 & 50, JC Penney Wing, Grand Junction<br>Open weekdays 7:30 am to 4:30 pm  | Mesa County Clerk's Office, Fairgrounds DMV<br>2775 Hwy 50, Grand Junction, Orchard Mesa<br>Open weekdays 7:30 am to 4:30 pm |

DROP SITE FOR DOWNTOWN DEVELOPMENT AUTHORITY BALLOTS  
Ballots for the Downtown Development Authority Election (Ballot Issue F) can be deposited in person at any of the following location:  
City Clerk’s Office  
City Hall  
250 N. 5<sup>th</sup> St., Grand Junction  
Open weekdays 7:30 am to 5:30 pm

<sup>1</sup> Excluded from debt are enterprise and annual appropriation obligations.



CITY CLERK

February 20, 2007

Janice Rich, Mesa County Clerk & Recorder  
P.O. Box 20,000  
Grand Junction, Co. 81502

Re: Downtown Development Authority, City of Grand Junction, Colorado Special Election, and City of Grand Junction, Colorado Regular Municipal Election

Dear Ms. Rich:

Please find attached the ballot issue notice (TABOR notice) as required by 1-7-904 C.R.S. and in accordance with the DDA intergovernmental agreement, section 5 and the Regular Election intergovernmental agreement section 9. I am also transmitting it to you via email in MS Word format. If you have any difficulty reading the file, please let me know.

Sincerely,

A handwritten signature in cursive script that reads "Stephanie Tuin".

Stephanie Tuin, MMC  
City Clerk and Designated Election Official  
Downtown Development Authority  
City of Grand Junction, Colorado

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**TO: ALL REGISTERED VOTERS**

**NOTICE OF ELECTION ON A REFERRED MEASURE**

**CITY OF GRAND JUNCTION  
Mesa County, Colorado**

**Election Date:** Tuesday, April 3, 2007  
**Election Hours:** 7:00 a.m. to 7:00 p.m.

**Local Election Office Address and Telephone Number:**

Stephanie Tuin, City Clerk  
City of Grand Junction  
250 North 5th Street  
Grand Junction, Colorado 81501  
Telephone: (970) 244-1509

**Ballot Title and Text:**

**CITY OF GRAND JUNCTION BALLOT ISSUE A:**

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A "yes" vote on this question will allow the City to add money above the Tabor limit to the amounts that have already been budgeted and will lead to an earlier payment of the bonds. That could save the City substantial interest costs. A resolution adopted by the City Council at the same time this measure was referred to the voters clearly states that these funds, along with budgeted funds and any interest that accrues will be accounted for separately. With that in place, the voters can be assured that these funds will be used for only the purpose of paying off the bonds. They can even check on the balance periodically if they choose.

Once sufficient funding has been set aside to pay for the Riverside Parkway bonds, the Tabor limit is restored and the City will not be allowed to keep revenues above the limit. With no way of predicting what will happen to our economy over several years there is no way to predict today when this Tabor "override", along with budgeted City funds and interest will be sufficient to pay off the City debt. But once that number is reached, the Tabor limit is fully restored in the City of Grand Junction.

In summary, the voters have a unique opportunity to take advantage of good economic times to be fiscally responsible and pay off City debt without raising taxes. Vote yes to help pay down the debt.

#### **Summary of Written Comments AGAINST Ballot Issue A:**

No comments were filed by the constitutional deadline.

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***This Election will be conducted by mail ballot. Walk-in voting is also available at the City Clerk's office at the address shown below Monday through Friday between the hours of 7:30 a.m. and 5:30 p.m. from March 9, 2007 through April 2, 2007, and from 7:00 a.m. to 7:00 p.m. on April 3, 2007.***

**TO: ALL REGISTERED VOTERS**

**NOTICE OF ELECTION TO INCREASE DEBT**

**ON A REFERRED MEASURE**

**CITY OF GRAND JUNCTION  
Mesa County, Colorado**

**Election Date:**

Tuesday, April 3, 2007

**Election Hours:**

7:00 a.m. to 7:00 p.m.

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City of Grand Junction  
250 North 5th Street  
Grand Junction, Colorado 81501  
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**DOWNTOWN DEVELOPMENT AUTHORITY, CITY OF GRAND JUNCTION  
BALLOT ISSUE F:**

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## **Total City Fiscal Year Spending**

### Fiscal Year

|                  |              |
|------------------|--------------|
| 2007 (estimated) | \$71,411,311 |
| 2006 (estimated) | \$67,113,055 |
| 2005 (actual)    | \$63,194,967 |
| 2004 (actual)    | \$60,586,584 |
| 2003 (actual)    | \$57,270,615 |

|                                          |              |
|------------------------------------------|--------------|
| Overall percentage change from 2003-2007 | 25%          |
| Overall dollar change from 2003-2007     | \$14,140,696 |

## **Information on Proposed Debt**

|                                     |                            |
|-------------------------------------|----------------------------|
| Principal Amount of Proposed Bonds: | Not to exceed \$18,000,000 |
| Maximum Annual Repayment Cost:      | Not to exceed \$ 7,000,000 |
| Total Repayment Cost:               | Not to exceed \$20,000,000 |

## **Information on Current City Debt<sup>1</sup>**

|                                    |              |
|------------------------------------|--------------|
| Principal Amount Outstanding Debt: | \$57,005,500 |
| Maximum Annual Repayment Cost:     | \$ 9,765,540 |
| Remaining Total Repayment Cost:    | \$90,213,146 |

## **Summary of Written Comments FOR Ballot Issue F:**

In 1977 the City Council of Grand Junction established the Downtown Development Authority (DDA) to stem blight and depreciation of land values in the downtown area through capital improvement projects.

These projects are required to be financed by the issuance of debt. That debt is repaid by the pledge and collection of a portion of the property taxes and City sales taxes collected in the DDA. Those taxes are known as the Tax Increment Fund (TIF). The TIF was extended with the passage of ballot Issue 5T in 2004 and will now sunset in 2011.

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<sup>1</sup> Excluded from debt are enterprise and annual appropriation obligations.

If approved this measure will authorize the issuance of debt to be repaid by the TIF extension approved in 2004, and replace the language approved in 2004 regarding the issuance of debt.

Only downtown residents, landowners or lessees within the DDA boundaries are eligible electors.

**Summary of Written Comments AGAINST Ballot Issue F:**

No comments were filed by the constitutional deadline.

# Proof of Publication Website Notice DDA

The screenshot shows the Macromedia Dreamweaver 8 interface. The left pane displays a site map with folders like 'CityDeptWebPages', 'Images', 'Library', 'Templates', 'WebmasterONLY', 'BurnSeason.htm', 'ConventionCenterTwo', 'E-NetStyleNew.css', 'GISMap2.pdf', 'GetTABLE.htm', 'Index.htm', 'Pathholes.htm', 'PathholesWinners.htm', 'RecruitmentEvent.htm', 'SWArborFest.htm', and 'untitled.html'. The main pane shows a list of files with columns for Name, Size, Type, Modified, and Checked Out By. The file 'Website Debt Notice (DDA\_2007)\_final.pdf' is highlighted. Below the file list, a table shows the ending balance of the City's Special Revenue Fund by fiscal year.

| Fiscal Year       | Ending Balance |
|-------------------|----------------|
| 2007 (projected)  | \$ 246,423     |
| 2006 (estimate-d) | \$ 965,333     |
| 2005 (audited)    | \$ 1,126,049   |
| 2004 (audited)    | \$ 602,158     |
| 2003 (audited)    | \$ 229,647     |

NOTICE  
of  
FINANCIAL INFORMATION  
for  
City of Grand Junction  
Mesa County, Colorado

At the election to be held on April 3, 2007, the City of Grand Junction (the "City") is submitting one ballot issue concerning the creation of debt.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. City's Ending General Fund Balance by Fiscal Year**

| <u>Fiscal Year</u> | <u>Ending Balance</u> |
|--------------------|-----------------------|
| 2007 (projected)   | \$ <u>21,221,691</u>  |
| 2006 (estimated)   | \$ <u>22,509,967</u>  |
| 2005 (audited)     | \$ <u>15,640,822</u>  |
| 2004 (audited)     | \$ <u>12,105,216</u>  |
| 2003 (audited)     | \$ <u>9,985,344</u>   |

**II. Total Revenues In and Expenditures From the City's General Fund by Fiscal Year**

| <u>Fiscal Year</u> | <u>Revenues In</u>   | <u>Expenditures From</u> |
|--------------------|----------------------|--------------------------|
| 2007 (projected)   | \$ <u>52,317,322</u> | \$ <u>53,605,598</u>     |
| 2006 (estimated)   | \$ <u>56,821,271</u> | \$ <u>49,952,126</u>     |
| 2005 (audited)     | \$ <u>48,048,062</u> | \$ <u>44,512,457</u>     |
| 2004 (audited)     | \$ <u>45,381,376</u> | \$ <u>43,261,504</u>     |
| 2003 (audited)     | \$ <u>40,898,482</u> | \$ <u>39,661,841</u>     |

**III. City's TIF Special Revenue Fund Ending Balance by Fiscal Year**

| <u>Fiscal Year</u> | <u>Ending Balance</u> |
|--------------------|-----------------------|
| 2007 (projected)   | \$ <u>246,423</u>     |
| 2006 (estimated)   | \$ <u>965,333</u>     |
| 2005 (audited)     | \$ <u>1,126,049</u>   |
| 2004 (audited)     | \$ <u>602,158</u>     |
| 2003 (audited)     | \$ <u>229,647</u>     |

**IV. Total Revenues In and Expenditures From the City's TIF Special Revenue Fund by Fiscal Year**

| <u>Fiscal Year</u> | <u>Revenues In</u>  | <u>Expenditures From</u> |
|--------------------|---------------------|--------------------------|
| 2007 (projected)   | \$ <u>1,608,630</u> | \$ <u>2,327,540</u>      |
| 2006 (estimated)   | \$ <u>1,558,902</u> | \$ <u>1,719,619</u>      |
| 2005 (audited)     | \$ <u>1,368,219</u> | \$ <u>844,328</u>        |
| 2004 (audited)     | \$ <u>1,165,704</u> | \$ <u>793,193</u>        |
| 2003 (audited)     | \$ <u>1,188,504</u> | \$ <u>2,168,328</u>      |

**V. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year  
(Debt or other Financial Obligation with not more than one year term)**

| <u>Fiscal Year</u> | <u>Cash Flow Borrowings</u> |
|--------------------|-----------------------------|
| 2007 (projected)   | \$ <u>0</u>                 |
| 2006 (estimated)   | \$ <u>0</u>                 |
| 2005 (audited)     | \$ <u>0</u>                 |
| 2004 (audited)     | \$ <u>0</u>                 |
| 2003 (audited)     | \$ <u>0</u>                 |

**VI. The City's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

| <u>Fiscal Year</u> | <u>Emergency Reserve Held In<br/>General Fund</u> |
|--------------------|---------------------------------------------------|
| 2007 (current)     | Fully Funded                                      |
| 2006 (estimated)   | Fully Funded                                      |
| 2005 (audited)     | Fully Funded                                      |
| 2004 (audited)     | Fully Funded                                      |
| 2003 (audited)     | Fully Funded                                      |

**VII. Any Person may Review the City's**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Grand Junction City Hall  
250 North 5th Street  
Grand Junction, Colorado 81501  
Telephone: (970) 244-1516

NOTICE  
of  
FINANCIAL INFORMATION  
for  
City of Grand Junction  
Mesa County, Colorado

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|--------------------|-----------------------|
| 2007 (projected)   | \$ <u>21,221,691</u>  |
| 2006 (estimated)   | \$ <u>22,509,967</u>  |
| 2005 (audited)     | \$ <u>15,640,822</u>  |
| 2004 (audited)     | \$ <u>12,105,216</u>  |
| 2003 (audited)     | \$ <u>9,985,344</u>   |

**II. Total Revenues In and Expenditures From the City's General Fund by Fiscal Year**

| <u>Fiscal Year</u> | <u>Revenues In</u>   | <u>Expenditures From</u> |
|--------------------|----------------------|--------------------------|
| 2007 (projected)   | \$ <u>52,317,322</u> | \$ <u>53,605,598</u>     |
| 2006 (estimated)   | \$ <u>56,821,271</u> | \$ <u>49,952,126</u>     |
| 2005 (audited)     | \$ <u>48,048,062</u> | \$ <u>44,512,457</u>     |
| 2004 (audited)     | \$ <u>45,381,376</u> | \$ <u>43,261,504</u>     |
| 2003 (audited)     | \$ <u>40,898,482</u> | \$ <u>39,661,841</u>     |

**III. City's TIF Special Revenue Fund Ending Balance by Fiscal Year**

| <u>Fiscal Year</u> | <u>Ending Balance</u> |
|--------------------|-----------------------|
| 2007 (projected)   | \$ <u>246,423</u>     |
| 2006 (estimated)   | \$ <u>965,333</u>     |
| 2005 (audited)     | \$ <u>1,126,049</u>   |
| 2004 (audited)     | \$ <u>602,158</u>     |
| 2003 (audited)     | \$ <u>229,647</u>     |

**IV. Total Revenues In and Expenditures From the City's TIF Special Revenue Fund by Fiscal Year**

| <u>Fiscal Year</u> | <u>Revenues In</u>  | <u>Expenditures From</u> |
|--------------------|---------------------|--------------------------|
| 2007 (projected)   | \$ <u>1,608,630</u> | \$ <u>2,327,540</u>      |
| 2006 (estimated)   | \$ <u>1,558,902</u> | \$ <u>1,719,619</u>      |
| 2005 (audited)     | \$ <u>1,368,219</u> | \$ <u>844,328</u>        |
| 2004 (audited)     | \$ <u>1,165,704</u> | \$ <u>793,193</u>        |
| 2003 (audited)     | \$ <u>1,188,504</u> | \$ <u>2,168,328</u>      |

**V. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year  
(Debt or other Financial Obligation with not more than one year term)**

| <u>Fiscal Year</u> | <u>Cash Flow Borrowings</u> |
|--------------------|-----------------------------|
| 2007 (projected)   | \$ <u>0</u>                 |
| 2006 (estimated)   | \$ <u>0</u>                 |
| 2005 (audited)     | \$ <u>0</u>                 |
| 2004 (audited)     | \$ <u>0</u>                 |
| 2003 (audited)     | \$ <u>0</u>                 |

**VI. The City's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

| <u>Fiscal Year</u> | <u>Emergency Reserve Held In<br/>General Fund</u> |
|--------------------|---------------------------------------------------|
| 2007 (current)     | Fully Funded                                      |
| 2006 (estimated)   | Fully Funded                                      |
| 2005 (audited)     | Fully Funded                                      |
| 2004 (audited)     | Fully Funded                                      |
| 2003 (audited)     | Fully Funded                                      |



**VII. Any Person may Review the City's**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Grand Junction City Hall  
250 North 5th Street  
Grand Junction, Colorado 81501  
Telephone: (970) 244-1516