


We Want to Hear from You!

If you have not had the chance to provide your comments on the possibility of a City TABOR ballot question, please do. You can access an online link to a 2-question survey and comment form on our website at www.gjcity.org. Look for the TABOR Comments & Questions link on the right side of the page under the City Spotlight section.

We will be accepting comments through December 21, then the information will be provided to City Council for their review.

Based upon the feedback received, City Council will make a decision on whether to proceed with a ballot question for the April 2013 election.

City of Grand Junction
250 North 5th Street
Grand Junction, CO 81501
Phone: 244-1500
City Council message line: 244-1504
www.gjcity.org



TABOR— The Taxpayers' Bill of Rights and Grand Junction



TABOR and Grand Junction

The City of Grand Junction has teamed up with the Grand Junction Area Chamber and the Grand Junction Economic Partnership (GJEP) to consider asking Grand Junction voters for permission to retain tax revenues above what is allowed under the Taxpayers' Bill of Rights (TABOR), without a tax increase, and to continue to fund projects that benefit the community and the economy. In 2007 Grand Junction voters approved the use of TABOR revenues to pay for construction of the Riverside Parkway. The debt on the Parkway has been steadily paid down and will be paid off as early as 2015. When that happens, the permission previously granted by the voters will expire. In order to begin planning for other important projects, we may request your permission again in April 2013 to retain those funds, **without a tax increase**, to meet the community's needs.

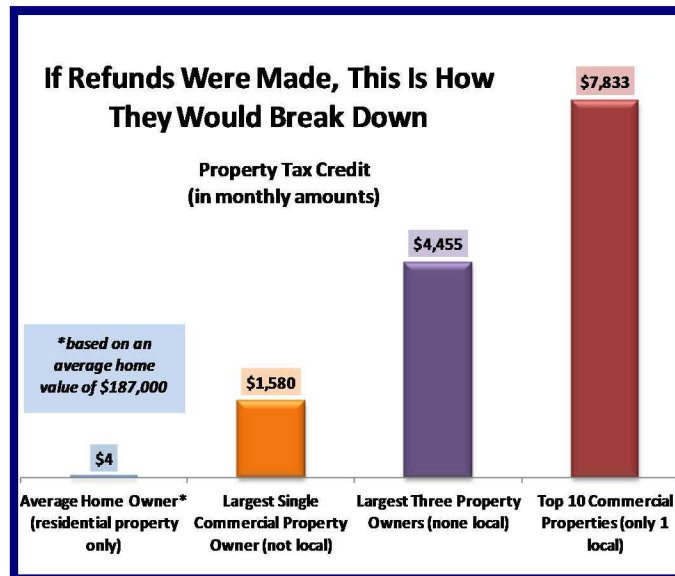
What is TABOR?

- 1992 Amendment to State Constitution
- Citizens vote on new taxes
- Citizens vote on new debt
- Revenue growth is limited to Denver/Boulder/Greeley Consumer Price Index (CPI)
- Any dollars above the TABOR growth limit either have to be refunded or voters can authorize the City to continue to use for capital projects

What About Refunds?

Currently the dollars above the TABOR limit amount to \$2.4 million. If Grand Junction voters do not authorize the City to continue to use the TABOR dollars, the City must refund those dollars. If the City were to refund the TABOR dollars through a property tax credit:

- The amount of credit on the property tax bill for an average homeowner would be approximately \$4 per month.
- 1/3 of all refunds would go to property owners, including large corporations and individuals, who are not from Grand Junction.



City Sales Tax



Many Needed Projects

- Multi-modal transportation projects such as completion of "The Beltway" (widening 24 Road from Patterson to I-70 and widening 29 Road all the way to I-70 with a new interchange) or improvements to North Avenue or Horizon Drive;
- Development of new park properties (examples include Matchett or Las Colonias);
- Construction of additional fire stations in growing areas of the community (examples include Pear Park);
- Does the community think other projects are needed?