

DOWNTOWN DEVELOPMENT AUTHORITY MINUTES
Regular Meeting, February 7, 1992

Page one missing from City Clerk's book when scanned – page two and Agenda follow this page.
Will check with Diane Keliher at DDA to see if her originals are more complete.

Melinda Catapano, City Records Manger
03/05/2013

Bank of Grand Junction

The bank has expressed a desire to buy the parking lot behind the Fox Building from the City. Other potential parking lot options open to them might be the St. Joseph's Church lot at 3rd and Rood, and the property at 3rd and Main. Melburne Schmidt owns three lots between the Hambright corner property and the Klub Doktor building. The board informally did not wish to give up the public parking without replacement parking. Creasman said the City has been reluctant to improve the public lot without purchasing the adjacent lot and rasing the building. A compromise is currently being addressed.

Creasman asked if the DDA should participate in the project utilizing parking meter fund money if the bank makes two of the lots acquired available for public parking? Snodgrass asked if this called for action and Creasman said no just discussion of what the Board would consider reasonable.

Director's Report

Pigeons - The DDA asked Jerry's Pest Control to prepare a cost estimate of pigeon control. Using Avitrol on 10-12 prime downtown buildings would cost \$1125. Baiting would be done on Saturday. If individual building owners decided to do a control on their own it would cost \$75-\$125/building. This is information only. Information on other types of control has also been gathered.

Downtown Restrooms - The City has budgeted \$40,000 towards this project and the DDA TIF will also be utilized.

Downtown Development - To date we have received response from one developer. We will be meeting with the VCB and then again with the VCB Board and the City. Skinner said he keeps hearing no one is doing hotels at this time. Choice International said they would be interested if financing can be found. Lee Talbot of ADL is willing to follow-up with any hotels expressing interest in the project.

Dennis said factory outlets are still growing as are the "price clubs", etc. Smith said the key to a successful project is to pull the population base.

Skinner said the large department stores are still expanding. He would like to put this on the March agenda so we can get an action plan going and by June have a plan in place so we know where we go next.

Adjourn

The regular meeting adjourned into executive session at 8:25 AM to discuss property acquisition.

Ms. Neva Lockhart
City Clerk
250 N. 5th Street
Grand Junction, CO 81501

AGENDA

File

REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE GRAND JUNCTION, COLORADO,
DOWNTOWN DEVELOPMENT AUTHORITY

7:30 A.M., Friday, February 7, 1992
Dalby Wendland, 1st Floor Conference Room
464 Main Street

7:30 AM Call to Order
Approval of Minutes
7:35 AM Financial Report
7:45 AM 5th Street - Entrance Sign
8:00 AM Bank of Grand Junction - Branch
8:15 AM Director's report
8:30 AM Executive Session to discuss property matters
9:00 AM Adjourn