ORDINANCE NO. 4577

AN ORDINANCE AMENDING TITLE 3, SECTION 3.12, SALES AND USE TAX, OF THE GRAND JUNCTION MUNICIPAL CODE CONCERNING SALES TAX EXEMPTIONS FOR THE SALE OF MANUFACTURING EQUIPMENT

RECITALS:

This ordinance creates an exemption from the application of sales tax to manufacturing equipment.

The City Council is committed to a fair and responsible tax code. The City Council is also committed to the principles of economic development and local prosperity. Part of that commitment is the recognition that tax policy is an effective way to sustain and grow our local economy and that from time to time that adjustments must be made to it for the betterment of the community. The City Council finds that this ordinance is consistent with those purposes and is protective of the City's health and general welfare.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION: (Additions are shown in ALL CAPS)

That Section 3.12.070 of the Grand Junction Municipal Code is amended by adding the following under 3.12.070 Exemptions from sales tax:

(PP) THE SALE OF MANUFACTURING EQUIPMENT.

Introduced on first reading this 20th day of March 2013 and ordered published in pamphlet form.

Passed and adopted on second reading this 3rd day of April 2013 and ordered published in pamphlet form.

President of the Council

ATTEST:

City Cle

I HEREBY CERTIFY THAT the foregoing Ordinance, being Ordinance No. 4577 was introduced by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 20th day of March, 2013 and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, in pamphlet form, at least ten days before its final passage.

I FURTHER CERTIFY THAT a Public Hearing was held on the 3rd day of April, 2013, at which Ordinance No. 4577 was read, considered, adopted and ordered published in pamphlet form by the Grand Junction City Council.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this $\frac{10^{-44}}{10^{-44}}$ day of April 2013.

Stephanie Tuin, MMC City Clerk

Published: March 22, 2013 Published: April 5, 2013 Effective: May 5, 2013